A 2019 study by Deloitte found that the University of Waterloo “is successfully contributing to innovation and entrepreneurship … a critical issue for Canadian economic competitiveness.”

**NATIONAL AND PROVINCIAL IMPACT**

The University of Waterloo has a significant economic impact across Ontario and Canada and at the global level. Beyond the annual economic impact, Deloitte also emphasizes “the University’s active role as a bridge between the Canadian academic and business communities.”

1 / OPERATIONAL IMPACT

In 2017/18, University operating expenditures contributed:

- **$1.52 BILLION** to Canada’s GDP
- **$1.4 BILLION** to Ontario’s GDP

and created or sustained:

- 12,168 full-time equivalent jobs in Canada
- 11,017 full-time equivalent jobs in Ontario

2 / OUT-OF-TOWN STUDENT EXPENDITURES

In 2018/19 these Waterloo students contributed:

- **$412 MILLION** to Canada’s GDP
- **$358 MILLION** to Ontario’s GDP

and created or sustained:

- 4,831 full-time equivalent jobs in Canada
- 4,210 full-time equivalent jobs in Ontario

3 / RESEARCH

The University’s research contributions include:

- **$458 MILLION** to Ontario’s GDP in 2018/19

ADVANCING RESEARCH AND SCHOLARSHIP on some of society’s most complex challenges and opportunities

4 / WATERLOO’S CO-OP PROGRAM

“A ‘WIN-WIN’ FOR ALL INVOLVED”

Total employer gains from the University of Waterloo Co-op program across 60 countries in 2018/19:

- **$525 MILLION**

Economic impact of Waterloo’s Co-op program in 2018/19 includes:

- **$567 MILLION** to Canada’s GDP in 2018/19
- **$410 MILLION** to Ontario’s GDP in 2018/19

- 5,779 full-time equivalent jobs created or sustained across Canada (excluding the Co-op terms themselves)
- 4,230 full-time equivalent jobs created or sustained across Ontario (excluding the Co-op terms themselves)

5 / ENTREPRENEURSHIP

In a little over a decade, entrepreneurship programs at the University have created:

- over 7,500 jobs
- Revenues of over **$2.3 BILLION**

Annual impact of University of Waterloo entrepreneurship programs:

- **$170 MILLION** to Canada’s GDP in 2018/19 from Velocity and Accelerator Centre companies
- **$120 MILLION** to Ontario’s GDP in 2018/19 from Velocity and Accelerator Centre companies

“The technologies and innovations spurred by the University’s spin-off companies provide job opportunities and help to advance the standard of living for all Canadians.”
## Local and Regional Impact

Deloitte’s findings demonstrate that the University of Waterloo’s economic and social drivers are particularly critical in Waterloo region. Indeed, “the University was consistently viewed as a leader and beacon to the community with a reach that extended beyond simply teaching students.”

### 1 / Operational Impact

<table>
<thead>
<tr>
<th>In 2017/18 University operating expenditures contributed:</th>
<th>2 / Out-of-Town Student Expenditures</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$1.16 Billion</strong> to Waterloo region’s GDP</td>
<td><strong>$303 Million</strong> to Waterloo region’s GDP</td>
</tr>
<tr>
<td>and created or sustained:</td>
<td>and who’s spending created or sustained</td>
</tr>
<tr>
<td>8,485 full-time equivalent jobs in Waterloo region</td>
<td>3,608 full-time equivalent jobs in Waterloo region</td>
</tr>
</tbody>
</table>

### 3 / Waterloo’s Co-op Program

Economic impact of Waterloo’s Co-op program in 2018/19:

<table>
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<th>$251 Million to Waterloo region’s GDP in 2018/19</th>
<th>“A ‘WIN-WIN’ FOR ALL INVOLVED”</th>
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<tbody>
<tr>
<td>2,593 full-time equivalent jobs created or sustained across Waterloo region (excluding the Co-op terms themselves)</td>
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### 4 / Entrepreneurship

Annual impact of University of Waterloo entrepreneurship programs:

| $80 Million to Waterloo region’s GDP in 2018/19 from Velocity and Accelerator Centre companies | “The University’s strong reputation as a centre for entrepreneurship, and globally competitive research capabilities has become synonymous with the region generally and contributed to a strong regional brand that can help the region compete for investment” |

To view the methodology used to calculate these figures, please see the full report available online. All quotes taken from Deloitte’s Economic Impact Assessment.

All quotes from the University of Waterloo Economic Impact Assessment, November 2019.