

## University of Waterloo

# ECONOMIC IMPACT ASSESSMENT 2019

A 2019 study by Deloitte found that the University of Waterloo “is successfully contributing to innovation and entrepreneurship ... a critical issue for Canadian economic competitiveness.”

### NATIONAL AND PROVINCIAL IMPACT

The University of Waterloo has a significant economic impact across Ontario and Canada and at the global level. Beyond the annual economic impact, Deloitte also emphasizes “the University’s active role as a bridge between the Canadian academic and business communities.”

#### 1 / OPERATIONAL IMPACT

In 2017/18, University operating expenditures contributed:

**\$1.52 BILLION**  
to Canada’s GDP

**\$1.4 BILLION**  
to Ontario’s GDP

and created or sustained:

**12,168** full-time equivalent jobs in Canada

**11,017** full-time equivalent jobs in Ontario

#### 2 / OUT-OF-TOWN STUDENT EXPENDITURES

In 2018/19 these Waterloo students contributed:

**\$412 MILLION**  
to Canada’s GDP

**\$358 MILLION**  
to Ontario’s GDP

and created or sustained:

**4,831** full-time equivalent jobs in Canada

**4,210** full-time equivalent jobs in Ontario

#### 3 / RESEARCH

The University’s research contributions include:

**\$458 MILLION**  
to Ontario’s GDP in 2018/19

**ADVANCING RESEARCH AND SCHOLARSHIP**  
on some of society’s most complex challenges and opportunities

#### 4 / WATERLOO’S CO-OP PROGRAM

### “A ‘WIN-WIN’ FOR ALL INVOLVED”



Total employer gains from the University of Waterloo Co-op program across 60 countries in 2018/19:

**\$525 MILLION**

Economic impact of Waterloo’s Co-op program in 2018/19 includes:

**\$567 MILLION** to Canada’s GDP in 2018/19

**\$410 MILLION** to Ontario’s GDP in 2018/19

**5,779** full-time equivalent jobs created or sustained across Canada (excluding the Co-op terms themselves)

**4,230** full-time equivalent jobs created or sustained across Ontario (excluding the Co-op terms themselves)

#### 5 / ENTREPRENEURSHIP

In a little over a decade, entrepreneurship programs at the University have created:

over **7,500** jobs

Revenues of over **\$2.3 BILLION**

Annual impact of University of Waterloo entrepreneurship programs:

**\$170 MILLION** to Canada’s GDP in 2018/19 from Velocity and Accelerator Centre companies

**\$120 MILLION** to Ontario’s GDP in 2018/19 from Velocity and Accelerator Centre companies

**“The technologies and innovations spurred by the University’s spin-off companies provide job opportunities and help to advance the standard of living for all Canadians”**



UNIVERSITY OF  
**WATERLOO**

# ECONOMIC IMPACT ASSESSMENT 2019

A 2019 study by Deloitte found that the University of Waterloo is “an engine of the Region of Waterloo which has directly shaped the character of the community.”

## LOCAL AND REGIONAL IMPACT

Deloitte’s findings demonstrate that the University of Waterloo’s economic and social drivers are particularly critical in Waterloo region. Indeed, “the University was consistently viewed as a leader and beacon to the community with a reach that extended beyond simply teaching students.”



“A VALUE LEADER AND CHAMPION FOR DIVERSITY”

“A key driver of the community’s welcoming, inclusive community culture that actively celebrates different cultures”

### 1 / OPERATIONAL IMPACT

In 2017/18 University operating expenditures contributed:

**\$1.16 BILLION**  
to Waterloo region’s GDP

and created or sustained:

**8,485** full-time equivalent jobs in Waterloo region

### 2 / OUT-OF-TOWN STUDENT EXPENDITURES

The University attracts students to the region, who contribute:

**\$303 MILLION**  
to Waterloo region’s GDP

and who’s spending created or sustained

**3,608** full-time equivalent jobs in Waterloo region

### 3 / WATERLOO’S CO-OP PROGRAM

Economic impact of Waterloo’s Co-op program in 2018/19:

**\$251 MILLION** to Waterloo region’s GDP in 2018/19

**2,593** full-time equivalent jobs created or sustained across Waterloo region (excluding the Co-op terms themselves)

“A ‘WIN-WIN’ FOR ALL INVOLVED”



### 4 / ENTREPRENEURSHIP

Annual impact of University of Waterloo entrepreneurship programs:

**\$80 MILLION** to Waterloo region’s GDP in 2018/19 from Velocity and Accelerator Centre companies

“The University’s strong reputation as a centre for entrepreneurship, and globally competitive research capabilities has become synonymous with the region generally and contributed to a strong regional brand that can help the region compete for investment”

