

UNIVERSITY OF WATERLOO, Department of Economics

ECONOMICS 201 (Microeconomic Theory), **Section 002**

Spring 2012: Tuesdays and Thursdays at 10-11.20 in PAS 2083

COURSE OUTLINE

Instructor: Professor J. Cuenca. **Office hours:** Mondays, 9.30 to 12; also Thursdays, 9 to 9.30, in Hagey Hall 206. Otherwise please call extension 33567 for an appointment. Additional office hours will be announced in class during examination periods.

Communication with the Instructor: The Professor encourages person-to-person communication. E-mail messages will not be accepted as communication and none will be answered.

1. **COURSE OBJECTIVE:** To familiarize students with the neoclassical theories of demand, production, costs, and income distribution. Economics 201 is a theory course, but efforts will be made as time permits to sample the applications of theoretical models.
2. **SUBJECT OUTLINE:** A 6-page handout, available in LEARN, specifies the **SUBJECTS REQUIRED FOR THE TESTS**, with page references to a non-required, recommended textbook.
3. **PREPARATION:** Economics 101 is a prerequisite. Also required is elementary algebra, including solving systems of two equations with two unknowns. Questions for practice and review will be made available through LEARN.
4. **GRADING:** Grading will be based on a Take-Home Test (due AT NOON in HH206 on **Tuesday, May 29: 5%** of the course grade); a First Term Test (**Tuesday, June 5: 25%**); a Second Term Test (**Tuesday, July 10: 30%**); and the Final Examination: **40%**). The Term Tests will be held during the normal class time period in separate rooms to be announced in class and in LEARN. Subject coverage will be specified in class. Only one of the questions in the Take-Home Test will be marked.
5. **POLICY ON MISSED TESTS:** Students who miss a Test and do not produce a relevant medical certificate within 5 business days of their full recovery will receive a definitive mark of ZERO. Medical certificates must specify that the student has been examined by a doctor and must provide the doctor's telephone # and e-mail address. Demonstrably ill students will sit for a Special Examination on a conflict-free date to be announced in class. This Special Examination may not have the same format as the missed Test; it may include an oral part in addition to a written part.
6. **POLICY ON REMARKING OF TESTS:** If a student feels that a test was not marked properly, he/she must advise the instructor **WITHIN 6 BUSINESS DAYS** of the date on which the test was handed back to the class. Any student who submits a test for remarking should understand that the entire test may be remarked; and that the grade may improve, remain unchanged, or perhaps even decrease as a result of the remarking process.

7. **REQUIRED READINGS: The Professor's Course Notes**, available for purchase at the UW bookstore. These Notes are incomplete; they are **NOT MEANT AS A SUBSTITUTE FOR CLASS ATTENDANCE**. Other required materials may be assigned in class. There is **NO OTHER REQUIRED TEXTBOOK** for this course.

8. **RECOMMENDED READINGS:** Daniel Fireside et al., eds, Real World Micro. A Microeconomics Reader, latest edition. One or more copies of each of the following texts will be available for 1-hour consultation from the Reserve Desk of the Dana Porter Arts Library:

Perloff, Jeffrey M., Microeconomics, 2nd edition, Addison Wesley Longman, 2001 (MANY USEFUL APPLICATIONS AND EXAMPLES). **Some copies of the most recent edition will be available in the textbook store.**

Chacholiades, Miltiades, Microeconomics, 1986 (rigorous but often unduly difficult) [HB 172.C46-1986].

9. **Note on avoidance of academic offences:** All students registered in the courses of the Faculty of Arts are expected to know what constitutes an academic offence, to avoid committing academic offences, and to take responsibility for their academic actions. When the commission of an offence is established, disciplinary penalties will be imposed in accordance with Policy #71 (Student Academic Discipline). For information on categories of offences and types of penalties, students are directed to consult the summary of Policy #71 (Student Academic Discipline) which is supplied in the Undergraduate Calendar (p. 1:11). If you need help in learning how to avoid offenses such as plagiarism, cheating, and double submission, or if you need clarification of aspects of the discipline policy, ask your course instructor for guidance. Other resources regarding the discipline policy are your academic advisor and the undergraduate associate dean.

10. **Note for students with disabilities:** The Office for Persons with Disabilities (OPD), located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.

11. **Academic Integrity:** In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility.

12. **Discipline:** A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 - Student Discipline. For information on categories of offences and types of penalties, students should refer to Policy 71 - Student Discipline, <http://www.adm.uwaterloo.ca/infosec/Policies/policy71.htm>

13. **Grievance:** A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 - Student Petitions and Grievances, Section 4, <http://www.adm.uwaterloo.ca/infosec/Policies/policy70.htm>

14. **Appeals:** A student may appeal the finding and/or penalty in a decision made under Policy 70 Student Petitions and Grievances (other than regarding a petition) or Policy 71 - Student Discipline if a ground for an appeal can be established. Read Policy 72 - Student Appeals, <http://www.adm.uwaterloo.ca/infosec/Policies/policy72.htm>