

**University of Waterloo**  
**Department of Economics**  
**Course Outline**  
**ECON 102, Introduction to Macroeconomics**  
**Section 001, Spring 2012**

**Instructor:** Fiona T. Rahman

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**Lecture hours & Location:** Monday, Wednesday & Friday, 11:30 – 12:20 pm, DC 1351

**Office Hours:** Mondays & Wednesdays, 2:00 -3:00 pm,(Other times by appointment only)

**Course Description:**

This is an introductory level course in macroeconomics--the study of the economy as a whole. The goal is to learn the basic concepts of macroeconomics analysis and how they are applied in the real world situations. Topics include the measurement of national income and economic growth; money and inflation; unemployment; macroeconomic fluctuations; and the nature and role of both monetary and fiscal policies

**Required Textbook**

“Macroeconomics: Canada in the Global Environment.” Eighth Edition. By Michael Parkin and Robin Bade. ISBN-13: 978-0-321-77810-9. Pearson 2011

**Evaluation:** Two midterm examinations and a final examination.

**(1) Midterm exam I (20%) :**

Date: May 25(Friday), 2012

Time: 4:30 pm – 6:00 pm

Location: TBA

Question Type: Multiple Choice Questions

**(2) Midterm exam II (20%) :**

Date: June 22 (Friday), 2012

Time: 4:30 pm – 6:00 pm

Location: TBA

Question Type: Multiple Choice Questions

**Make-up midterm test is not allowed in this course.** For students who cannot write a regularly scheduled test due to illness and have valid doctor's note (approved by the instructor), the weight of the test will be shifted to their final exam. Students must report to the instructor the reasons for not writing the midterm exam prior to the exam date or immediately after the exam.

**(1) Final examination (60%)**

The final exam will be comprehensive. The date for the final exam is determined by the Registrar's Office. The final exam period for Spring Term 2012 is August 2 to August 14. Students are expected to be available during this time. Travel plans are not acceptable grounds for granting an alternative final examination time.

**Lecture Topics:**

**PART ONE: INTRODUCTION**

Chapter 1: The Distinction between Microeconomics and Macroeconomics

Chapter 3: Demand and Supply

**PART TWO: MONITORING MACROECONOMIC PERFORMANCE**

Chapter 20: Measuring GDP and Economic Growth

Chapter 21: Monitoring Jobs and Inflation

**PART THREE: MACROECONOMIC TRENDS**

Chapter 22: Economic Growth

Chapter 23: Finance, Saving, and Investment

Chapter 24: Money, the Price level, and Inflation

Chapter 25: The Exchange Rate and the Balance of Payments

**PART FOUR: MACROECONOMIC FLUCTUATIONS**

Chapter 26: Aggregate Supply and Aggregate Demand

Chapter 27: Expenditure Multipliers: The Keynesian Model

**PART FIVE: MACROECONOMIC POLICY**

Chapter 29: Fiscal Policy

Chapter 30: Monetary Policy

**Resources:** Lecture slides and Problem sets will be posted on <http://learn.uwaterloo.ca> at 1125 Spring2012 ECON 102 Introduction to Macroeconomics

**Special Notes on Academic Integrity, Grievance and Discipline:**

**Academic Integrity:** in order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility.

**Grievance:** A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 - Student Petitions and Grievances, Section 4, <http://www.adm.uwaterloo.ca/infosec/Policies/policy70.htm>

**Discipline:** A student is expected to know what constitutes academic integrity, to avoid committing academic offenses, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offense, or who needs help in learning how to avoid offenses (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, **(including writing examinations in a section that you are not registered in )**, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 - Student Discipline, <http://www.adm.uwaterloo.ca/infosec/Policies/policy71.htm>

**Appeals:** A student may appeal the finding and/or penalty in a decision made under Policy 70 - Student Petitions and Grievances (other than regarding a petition) or Policy 71 - Student Discipline if a ground for an appeal can be established. Read Policy 72 - Student Appeals, <http://www.adm.uwaterloo.ca/infosec/Policies/policy72.htm>.

**Academic Integrity website (Arts):**

[http://arts.uwaterloo.ca/arts/ugrad/academic\\_responsibility.html](http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html)

**Academic Integrity Office (UW):** <http://uwaterloo.ca/academicintegrity>

**Note for students with disabilities:** The Office for Persons with Disabilities (OPD), located in NH1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.

**Department Grade Revision Policy** A grade in any ECON course may not be changed if 12 or more months have elapsed since the grade was awarded.

## **Policy for Deferred Final Examinations (effective March 2012)**

The economics department has a new procedure for deferred final examinations. Please read this message carefully.

You are very strongly encouraged to write your final examinations at the scheduled time and place. If you have compelling evidence that you are unable to write a final examination at the scheduled time then follow this procedure. Note that a legitimate but crowded final examination schedule is NOT a reason to defer a final examination.

1. Print and complete the Deferred Final Examination request form on the economics department's web site dated March 2012 (<http://economics.uwaterloo.ca/documents/DeferredExamForm-13mar12.pdf>).

2. Submit the completed form and all necessary documentation to the economics department Undergraduate Program Assistant in HH-214 within three (3) business days of the scheduled examination you missed; electronic submissions will not be accepted. And, do NOT submit your request to your instructor. As a courtesy to your instructor you may email her/him to tell her/him that you are submitting a request for a deferred final examination.

3. If you miss more than one final examination in your economics courses, repeat this procedure for each economics final examination you did not write.

4. Read the Registrar's policy on accommodation due to illness at:

[http://www.registrar.uwaterloo.ca/students/accom\\_illness.html](http://www.registrar.uwaterloo.ca/students/accom_illness.html)

Note that this policy refers to a different form and gives you only 48 hours (not 3 business days) to submit your request. For an economics course use the [Deferred Final Examination request form](#) on the economics department's web site.

5. If your request is successful you will be informed at your UW email address of the day/time/place of the deferred final examination. If your request is unsuccessful you will be informed at your UW email address of the reason the request was rejected. Note that writing a deferred final examination is a privilege not a right.

6. The economics department will assume that you have received the message in item 5. If you have not received an answer to your request by the end of the first day of the next term, email [econdefexam@uwaterloo.ca](mailto:econdefexam@uwaterloo.ca) immediately. If you are given the opportunity to write a deferred final examination, you alone are responsible for writing this examination on the scheduled day and at the scheduled time and place.