

University of Waterloo
Department of Economics
Fall 2011
Econ 102 – Introduction to Macroeconomics – Section 002
Room DC 1351: T & Th 8:30 to 9:50

Instructor: Thomas L. Tucker

Office: HH 219

Phone: 519-888-4567, ext. 38600

E-mail Address: tucker@uwaterloo.ca

Office Hours: T 12:30 to 2:00 & Th 12:00 to 13:30 (Other times on T & Th by appointment)

Course Description:

This course provides an introduction to macroeconomic analysis relevant for understanding the Canadian economy as a whole. The determinants of national output, the unemployment rate, the price level (inflation), interest rates, the money supply and the balance of payments, and the role of government fiscal and monetary policy are the main topics covered.

Course Objectives:

- Describe the basic macroeconomic variables.
- Understand how the economy works.
- Understand how governments and the Central Bank influence economic variables and outcomes.
- Distinguish the long run from the short run.
- Provides on understanding of current macroeconomic events.

Required Textbook:

Mankiw, N, Gregory, et al, “*Principles of Macroeconomics, 5th Canadian Edition*”. Toronto: Nelson, 2011

Optional Material:

Study Guide: Mankiw, H. Gregory, et al, “*Principles of Macroeconomics, Study Guide 5th Canadian Edition*”. Toronto: Nelson, 2012.

Resources:

The Power Point Slides and course outline (syllabus) are posted on UW-ACE at: <https://uwangel.uwaterloo.ca>

Course Evaluation:

Grades will be assessed through two midterm exams (Oct 7th & Nov. 4th, from 4:30 to 6:00, location to be announced), each worth 25% of the final grade; and a comprehensive final exam, worth 50% of the final grade. To pass this course you must pass the final exam. The exams will include multiple choice and could include short answer questions. The date and time for the final exam will be set by the

Registrar during the exam period and announced in class and on UW-ACE. ALL students are EXPECTED to be avail during the exam period to write the final exam. Travel plans and “cheap air line flights” are not acceptable reasons for requesting an alternative final exam. See the following webpage for details:

<http://www.registrar.uwaterloo.ca/exams/finalexams.html>

If a student misses a midterm due to illness and has valid documentation (approval required), the weight of the missed midterm will be shifted to the final exam. Without valid documentation the student will receive zero for the missed midterm. Midterms will not be rescheduled. No deferred final exam will be provided for students who missed all the exams (including the final exam) in this course. Students must notify me **in person** about missed exams as soon as possible. For policies regarding missed final exams, visit the following webpage:

<http://www.economics.uwaterloo.ca/DeferredExams.html>

Tentative Class Schedule:

Sept. 13 th	Ch 1: Ten Principles of Economics
Sept. 15 th	Ch 2: Thinking Like an Economist
Sept. 20 th	Ch 3: Interdependence – Gains From Trade
Sept. 22 nd	Ch 5: Measuring a Nation’s Economy
Sept. 27 th	Ch 6: Cost of Living
Sept. 29 th	Ch 7: Production & Growth
Oct. 4 th	Ch 7: Rroduction & Growth
Oct. 6 th	Review
Oct. 7 th	Midterm 1 (4:30-6:00) Ch 1–3, 5, 7
Oct. 11 th	Ch 8: Financial System
Oct. 13 th	Ch 9: Unemployment
Oct. 18 th	Ch 9: Unemployment
Oct. 20 th	Ch 10: The Monetary System
Oct. 25 th	Ch 11: Monetary System
Oct. 27 th	Ch 11: Monetary System
Nov. 1 st	Ch 11: Monetary System
Nov. 3 rd	Review
Nov. 4 th	Midterm 2 (4:30 – 6:00) Ch 8-11
Nov. 8 th	Ch 12: Open-Economy
Nov. 10 th	Ch 14: AD/AS
Nov. 15 th	Ch 14: AD/AS
Nov. 17 th	Ch 15: Monetary & Fiscal Policy
Nov. 22 nd	Ch 15: Monetary & Fiscal Policy
Nov. 24 th	Ch 15: Monetary & Fiscal Policy
Nov. 29 th	Current Events; Catch Up & Review
Dec. 1 st	Review

Academic Integrity: In order to maintain a culture of academic integrity, members of the UW community are expected to promote honesty, trust, fairness, respect and responsibility.

Grievances: A student who believes that a decision affecting some aspect of his/her university file has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 – Students Petition and Grievance, Section 4, <http://www.adm.uwaterloo.ca/infosec/Policies/polict70.htm>

Discipline: A student is expected to know what constitutes academic integrity, to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 - Student Discipline. For more information on categories of offenses and types of penalties, students should refer to Policy – 71 Student Discipline, <http://www.adm.uwaterloo.ca/infosec/Policies/policy71.htm>

Appeals: A student may appeal the finding and/or penalty in a decision made under Policy – 70 (other than regarding a petition) or Policy – 71, if grounds for an appeal can be established. Read Policy 71 – Student Appeals, <http://www.adm.uwaterloo.ca/infosec/Policies/policy72.htm>

Accommodation for Students with Disabilities: The Office for Persons with Disabilities (OPD) located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodation to lessen the impact of your disability, please register with OPD at the beginning of each academic term.