University of Waterloo  
Department of Economics  
Econ 100 – Section 1  
Principles of Economics  
Winter 2018  
Tuesday and Thursday, 8:30-9:50 RCH 306

Instructor Information
Instructor: Ryan George  
Office: HH 218  
Office Phone: 519-888-4567 ext. 33169 (please do not leave voice mails)  
Office Hours:  Monday and Wednesday 12-1PM  
Tuesday and Thursday 1-2 pm  
Email: r22georg@uwaterloo.ca

The instructor will only respond to emails that include “Econ 100” in the subject line of the message.

Territorial Acknowledgement
We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabeg and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.

Course Description
This course explains how patterns of transaction and growth emerge from the choices that households, businesses and governments make in modern economies. We study economic interaction in settings involving strategic considerations and where individual choices are relatively autonomous from aggregate outcomes. Market operation effectively co-ordinates the allocation of resources under certain conditions. At an economy wide level, interconnections between sectors and institutions influence cyclical changes in the use of resources and set the path for development. Comparative study of economic development forms an important part of the course.
Course Goals and Learning Outcomes
By following the course students should
- acquire a basic familiarity with economic concepts and analysis
- understand arguments regarding the allocative capacity and welfare influence of markets
- be able to express the main tradeoffs involved in macro-economic policy making

Required Texts

Readings Available on LEARN
- Lecture slides, practice problems with solutions, midterm solutions.

Course Requirements and Assessment

<table>
<thead>
<tr>
<th>Assessment</th>
<th>Date of Evaluation (if known)</th>
<th>Weight</th>
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</thead>
<tbody>
<tr>
<td>Midterm 1</td>
<td>Thursday, February 1\textsuperscript{st}</td>
<td>25%</td>
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<tr>
<td>Midterm 2</td>
<td>Thursday, March 8\textsuperscript{th}</td>
<td>25%</td>
</tr>
<tr>
<td>Final Examination</td>
<td>Exam Period (scheduled by Registrar’s Office)</td>
<td>50%</td>
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<tr>
<td>Total</td>
<td></td>
<td>100%</td>
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Midterm Examinations
The midterm exams will be held in class on February 1\textsuperscript{st} and March 8\textsuperscript{th}. They will test students’ proficiency with the material covered in the lectures, assignments and practice problems.

Final Examination
The final exam is comprehensive. The date will be set by the Registrar’s Office.
## Course Outline

<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic</th>
<th>Readings Due</th>
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</thead>
<tbody>
<tr>
<td>1</td>
<td>Jan 4</td>
<td>Introduction</td>
<td><em>The Economy</em> unit 1</td>
</tr>
<tr>
<td>2</td>
<td>Jan 9, Jan 11</td>
<td>Choice problems</td>
<td><em>The Economy</em> unit 3</td>
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<tr>
<td>3</td>
<td>Jan 16, Jan 18</td>
<td>Social interaction and power Firm: Inner workings</td>
<td><em>The Economy</em> unit 4-5, <em>The Economy</em> unit 6</td>
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<tr>
<td>4</td>
<td>Jan 23, Jan 25</td>
<td>Firm: external relations</td>
<td><em>The Economy</em> unit 7</td>
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<tr>
<td>5</td>
<td>Jan 30, Feb 1</td>
<td>Review Midterm 1 during lecture</td>
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<tr>
<td>6</td>
<td>Feb 6 and Feb 8</td>
<td>Competitive Markets</td>
<td><em>The Economy</em> unit 8</td>
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<tr>
<td>7</td>
<td>Feb 13 and Feb 15</td>
<td>Labour Markets Credit Markets</td>
<td><em>The Economy</em> unit 9, <em>The Economy</em> unit 10</td>
</tr>
<tr>
<td>8</td>
<td>Feb 20, Feb 22</td>
<td>Study Days – no lectures</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Feb 27, March 1</td>
<td>Market Performance</td>
<td><em>The Economy</em> unit 12</td>
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<tr>
<td>10</td>
<td>March 6, March 8</td>
<td>Review Midterm 2 during lecture</td>
<td></td>
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<tr>
<td>11</td>
<td>March 13 and 15</td>
<td>Cycles and unemployment</td>
<td><em>The Economy</em> unit 13</td>
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<tr>
<td>12</td>
<td>March 20 and 22</td>
<td>Unemployment and Fiscal Policy</td>
<td><em>The Economy</em> unit 14</td>
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<tr>
<td>13</td>
<td>March 27, March 29</td>
<td>Inflation, Unemployment and Monetary Policy Long Run Outcomes</td>
<td><em>The Economy</em> unit 15, <em>The Economy</em> unit 16</td>
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<tr>
<td>14</td>
<td>April 3</td>
<td>Review</td>
<td></td>
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Missed Work and Accommodation Regarding Assessment
If a student is unable to take one midterm exam for documented reasons, its weight will be shifted to the final exam. If two midterms are missed, a make-up exam will be offered at an arranged time. Please note that students who decide to take an exam cannot be given accommodation after the fact due to illness or personal complicating factors that may have affected their performance. If you are not well on the day of an exam it is advisable that you not take the exam and obtain valid documentation of the circumstances of this decision.

Electronic Device Policy
To avoid disruptions to the learning environment handheld devices must be turned off during the lecture and laptops must be used strictly for lecture-related purposes. If a student’s use of a laptop becomes a distraction for adjacent students that student will be asked to discontinue its use.

Attendance Policy
Lectures are an important component of the learning process and should be attended regularly.

Economics Department Deferred Final Exam Policy

Academic Integrity
In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. See the UWaterloo Academic Integrity webpage and the Arts Academic Integrity webpage for more information.

Discipline
A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 - Student Discipline. For typical penalties check Guidelines for the Assessment of Penalties (https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/guidelines/guidelines-assessment-penalties).

Grievance
A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 - Student Petitions and Grievances, Section 4 (https://uwaterloo.ca/secretariat-general-counsel/policies-
procedures-guidelines/policy-70). When in doubt, please be certain to contact the department’s administrative assistant who will provide further assistance.

Appeals
A decision made or penalty imposed under Policy 70, Student Petitions and Grievances (other than a petition) or Policy 71, Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to Policy 72, Student Appeals (https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72).

Note for Students with Disabilities
The AccessAbility Services office, located on the first floor of the Needles Hall extension (NH 1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

Mental Health Support
All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health supports if they are needed.

On Campus
- Counselling Services: counselling.services@uwaterloo.ca / 519-888-4567 ext 32655
- MATES: one-to-one peer support program offered by Federation of Students (FEDS) and Counselling Services
- Health Services Emergency service: located across the creek form Student Life Centre

Off campus, 24/7
- Good2Talk: Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-433 ext. 6880
- Here 24/7: Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- OK2BME: set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online at the Faculty of ARTS website
Download UWaterloo and regional mental health resources (PDF)
Download the WatSafe app to your phone to quickly access mental health support information