

# Course Schedule

**IMPORTANT: ALL TIMES EASTERN** - Please see the [University Policies](#) section of your Syllabus for details.

Module	Title	Readings	Activities and Assignments	Due Date
Module 01	<a href="#">The Economic Problem</a>	<ul style="list-style-type: none"> <li>Text: Chapters 1 and 2</li> <li>Article: <i>Why Trade?</i></li> </ul>	<a href="#">Introduce Yourself to Your Team</a> (Ungraded)	Friday, <b>September 12</b> , 2014 by 11:59 PM
Module 02	<a href="#">Market Fundamentals - Supply and Demand Market Model</a>	<ul style="list-style-type: none"> <li>Text: Chapter 3</li> <li>Article: <i>With costly bananas, apples, and grapes, orange becomes favourite fruit this season</i></li> </ul>	<a href="#">Group Discussion 1</a> (Group Discussions are worth a total of <b>10%</b> of your final grade)	The discussion will be available from Friday, <b>September 19</b> , 2014 at 7:00 AM to Friday, <b>September 26</b> , 2014 at 11:59 PM
Module 03	<a href="#">Market Fundamentals - Elasticity</a>	<ul style="list-style-type: none"> <li>Text: Chapter 4</li> <li>Article: <i>Price Elasticity of Demand</i></li> </ul>	<a href="#">Quiz 1 (2.5%)</a>	Available Thursday, <b>September 25</b> , 2014 at noon to Friday, <b>September 26</b> , 2014 at 11:59 PM
Module 04	<a href="#">Market Fundamentals - Efficiency and Fairness</a>	<ul style="list-style-type: none"> <li>Text: Chapters 5 and 19</li> <li>Article: <i>Is inequality worsening? The decline of fast food suggests otherwise: Peter Nowak</i></li> </ul>	<a href="#">Assignment 1 (10%)</a> (Available by Monday, September 15, 2014)	Friday, <b>October 3</b> , 2014 by 11:59 PM
Module 05	<a href="#">Markets &amp; Consumers - Consumer's Budget and Utility</a>	<ul style="list-style-type: none"> <li>Text: Chapter 8</li> <li>Article: <i>Homework's Diminishing Returns</i></li> </ul>	<a href="#">Group Discussion 2</a>	The discussion will be available from Friday, <b>October 10</b> , 2014 at 7:00 AM to Friday, <b>October 17</b> , 2014 at 11:59 PM
Module 06	<a href="#">Markets &amp; Consumers - Preferences and Choice</a>	<ul style="list-style-type: none"> <li>Text: Chapter 9</li> <li>Article: <i>The Irrational Consumer: Why Economics Is Dead Wrong About How</i></li> </ul>	<a href="#">Quiz 2 (2.5%)</a>	Available Thursday, <b>October 16</b> , 2014 at noon to Friday, <b>October 17</b> , 2014 at 11:59 PM
			<a href="#">One Minute Summary 1 (0.5% bonus)</a>	This optional activity will be available from Monday, <b>October 13</b> , 2014 at 7:00 AM to

		<i>We Make Choices</i>		Friday, <b>October 17</b> , 2014 by 11:59 PM
Module 07	<a href="#">Markets &amp; Firms - Organizing Production and Costs</a>	<ul style="list-style-type: none"> <li>Text: Chapters 10 (Organizing Production, pages 227 to end of 235) and 11</li> <li>Article: <i>Some GM owners criticize pace of repairs for recalled cars</i></li> </ul>	<a href="#">Assignment 2 (10%)</a>	Friday, <b>October 24</b> , 2014 by 11:59 PM
Module 08	<a href="#">Markets &amp; Firms - Perfect Competition</a>	<ul style="list-style-type: none"> <li>Text: Chapter 12</li> <li>Website: <i>Pricewatch</i></li> </ul>	<a href="#">Group Discussion 3</a>	The discussion will be available from Friday, <b>October 31</b> , 2014 at 7:00 AM to Friday, <b>November 7</b> , 2014 at 11:59 PM
Module 09	<a href="#">Markets &amp; Firms - Monopoly</a>	<ul style="list-style-type: none"> <li>Text: Chapter 13</li> <li>Article: <i>The Forbes.com Monopoly Index</i></li> </ul>	<a href="#">Quiz 3 (2.5%)</a>	Available Thursday, <b>November 6</b> , 2014 at noon to Friday, <b>November 7</b> , 2014 at 11:59 PM
Module 10	<a href="#">Markets &amp; Firms - Monopolistic Competition and Oligopoly</a>	<ul style="list-style-type: none"> <li>Text: Chapters 14 and 15 (pp. 341-345)</li> <li>Article: <i>A better mix</i></li> </ul>	<a href="#">Assignment 3 (10%)</a> (Available by Monday, October 27, 2014)	Friday, <b>November 14</b> , 2014 by 11:59 PM
Module 11	<a href="#">Markets &amp; Government - Government Action in Markets</a>	<ul style="list-style-type: none"> <li>Text: Chapter 6</li> <li>Article: <i>Hate the Sin, Tax the Sinner?</i></li> </ul>	<a href="#">Group Discussion 4</a>	The discussion will be available from Friday, <b>November 21</b> , 2014 at 7:00 AM to Friday, <b>November 28</b> , 2014 at 11:59 PM
Module 12	<a href="#">Markets &amp; Government - Externalities and Public Goods</a>	<ul style="list-style-type: none"> <li>Text: Chapters 16 and 17 (pp. 391-397; readings stop at Why Government Is Large and Growing)</li> <li>Article: <i>Negative externalities</i></li> </ul>	<a href="#">Quiz 4 (2.5%)</a>	Available Thursday, <b>November 27</b> , 2014 at noon to Friday, <b>November 28</b> , 2014 at 11:59 PM
			<a href="#">One Minute Summary 2 (0.5% bonus)</a>	This optional activity will be available from Monday, <b>November 24</b> , 2014 at 7:00 AM to Friday, <b>November 28</b> , 2014 by 11:59 PM
			<a href="#">Participation Self-Assessment</a>	The self-assessment will be available from Friday, <b>November 21</b> , 2014 at 7:00 AM to Friday, <b>November 28</b> , 2014 at

			11:59 PM
Final Exam		<a href="#">Final Exam (50%)</a>	(See below)

## Final Examination Arrangement and Schedule

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In courses with a final exam, students who are **exclusively** taking online classes must [provide examination arrangement information](#), using [Quest](#), by **Friday, September 26, 2014**. (Students taking one or more on-campus classes in addition to an online class within the same term do not need to provide exam centre information. Those exams will automatically be scheduled to be written at the University of Waterloo.)

Examination schedule details will be available on [Quest](#) approximately four weeks prior to the exam date. For instructions on how to find exam information, go to the [Quest Help](#) page.

## Official Grades and Course Access

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Official Grades and Academic Standings are available through [Quest](#).

Your access to this course will continue for the duration of the current term. You will not have access to this course once the next term begins.

# Communication

## Email

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**Administrative questions** or **technical problems** with Waterloo LEARN should be directed to the **Centre for Extended Learning** office at [extendedlearning@uwaterloo.ca](mailto:extendedlearning@uwaterloo.ca).

Questions relating to **academic issues** (e.g., course content, deadlines, etc.) should be directed to your instructor, **Professor Wendy Roth**, at [wroth@uwaterloo.ca](mailto:wroth@uwaterloo.ca). You should expect an answer to your email within 48 hours Monday to Friday.

## News

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Students are required to check the News every week, as the Professor will use the News feature on a regular basis.

Your instructor uses the News section of the Course Home page to make announcements during the term to communicate new or changing information regarding due dates, instructor absence, etc. as needed.

To ensure you are viewing the complete list of news items, you may need to click **Show All News Items**.

## Discussions

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Students have access to a "General Discussion" which can be accessed by clicking **Connect** and then **Discussions** on the course navigation bar above. This discussion is intended for communication between students and is not typically monitored by the instructor. Information regarding assigned discussions can be found in the Activities and Assignments pages of the Syllabus.

# Course Description and Objectives

## Description

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This course provides an introduction to microeconomic analysis relevant for understanding the Canadian economy. The behaviour of individual consumers and producers, the determination of market prices for commodities and resources, and the role of government policy in the functioning of the market system are the main topics covered.

## Objectives

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By the end of this course, successful students will be able to

- describe the economic problem, with emphasis on the microeconomic perspective;
- define microeconomic fundamental concepts, such as: the demand and supply model, elasticity, efficiency and equity;
- explain microeconomic concepts in relation to consumers such as: utility, preference and choices;
- explain microeconomic concepts in relation to firms, such as: production, costs, and various firm structure;
- explain microeconomic concepts in relation to the government such as: market approaches, externalities, and public goods.

*This online course was developed by Wendy Roth, with instructional design and multimedia development support provided by the Centre for Extended Learning.*

# About the Course Instructor and Author — Wendy Roth

Ms. Wendy Roth is a professional consultant, dividing her time between academic, research, and corporate endeavors. She has extensive experience as an educator in a wide range of economic topics. Her teaching portfolio includes Introductory Micro and Macroeconomics, Cost Benefit Analysis, and the Economics of Education. She also actively tutors all levels of math at the primary and secondary school levels. Her education philosophy is one that focuses on learning and applying economic theoretical concepts — in a practical manner. Ms. Roth's research efforts concentrate on the application of economic theory in education funding decision making, education policy, and education in developing nations. From a corporate perspective, Ms. Roth has served over 25 corporate accounts across a wide spectrum of industry verticals, focusing on program/project management; including cost benefit analysis and operational efficiency.



Ms. Roth is currently pursuing her Doctor of Philosophy (PhD), Educational Administration, Education Policy, from the Ontario Institute for Studies and Education (OISE) at the University of Toronto, on a part-time basis. She holds a Master of Arts, Economics, from the University of Toronto and a Master of Education, Administration and Policy, from the Ontario Institute for Studies and Education (OISE) at the University of Toronto. She also holds a Bachelor of Arts, Honours Economics (Dean's Honours List) and a Bachelor of Mathematics, Co-Operative Program from the University of Waterloo.

# Materials and Resources

## Textbooks

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### Required

1. Michael Parkin and Robin Bade, *Microeconomics: Canada in the Global Environment*, 8th Edition, Pearson Education, 2013.
  - It comes packaged with MyEconLab and includes the eBook and a 1 page insert.
2. Michael Parkin and Robin Bade, *Study Guide for Microeconomics: Canada in the Global Environment*, 8th Edition, Pearson Education, 2013.

**Please note:** Students taking ECON 101 Fall 2014 and ECON 102 in a later term/year should purchase the full version of *Economics*, 8th Edition which covers both Micro (ECON 101) and Macro (ECON 102).

**For textbook ordering information, please contact the [Waterloo Bookstore](#).**

For your convenience, you can compile booklists of required and optional textbooks based on your current courses through [BookLook](#) using your Quest userID and password (look for the **Shop Online with BookLook** link in the centre-top section of the main Waterloo Bookstore page). If you are having difficulties ordering online and wish to call the Waterloo Bookstore, their phone number is +1 519 888 4673 or toll-free at +1 866 330 7933. Please be aware that textbook orders **CANNOT** be taken over the phone.

## Resources

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- [University of Waterloo Library](#) (Services for Students Taking Online Courses)

# Grade Breakdown

The following table represents the grade breakdown of this course.

Activities and Assignments	Weight (%)
Introduce Yourself to Your Team	Ungraded
Group Discussions (4 x 2.5%)	10%
Assignment 1	10%
Assignment 2	10%
Assignment 3	10%
Quizzes (4 x 2.5%)	10%
Final Exam	50%
One Minute Summaries (2 x 0.5%)	1% <i>bonus</i> *

\*Students will be given the opportunity to secure up to a one bonus mark during the term. This can be attained through two One Minute Summaries, which give you the opportunity to provide feedback about the course and to ask questions about the material. A half mark will be granted for each One Minute Summary that complies with the grading scheme.

# Course Policies

## Late Policy

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Late assignments will be penalized at 10% per day, with the exception of documented medical illness.

**Assignments will not be accepted five (5) days after the due date.** Assignment Dropboxes will close 5 days after the due date.

# University Policies

## Submission Times

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Please be aware that the University of Waterloo is located in the **Eastern Time Zone** (GMT or UTC-5 during standard time and UTC-4 during daylight saving time) and, as such, the time that your activities and/or assignments are due is based on this zone. If you are outside the Eastern Time Zone and require assistance with converting your time, please try the [Ontario, Canada Time Converter](#).

## Accommodation Due to Illness

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**If your instructor has provided specific procedures for you to follow if you miss assignment due dates, term tests, or a final examination, adhere to those instructions.** Otherwise:

### MISSED ASSIGNMENTS/TESTS/QUIZZES

Contact the instructor as soon as you realize there will be a problem, and preferably within 48 hours, but no more than 72 hours, have a medical practitioner complete a [Verification of Illness Form](#).

**Email** a scanned copy of the Verification of Illness Form to your instructor. In your email to the instructor, provide your name, student ID number, and exactly what course activity you missed.

Further information regarding Management of Requests for Accommodation Due to Illness can be found on the [Accommodation due to illness](#) page.

### MISSED FINAL EXAMINATIONS

If you are unable to write a final examination due to illness, seek medical treatment and provide confirmation of illness to the Centre for Extended Learning within 48 hours by emailing a scanned copy of the completed University of Waterloo [Verification of Illness Form](#) to support your request for accommodation. In your email, provide your name, student ID number, and the examination(s) missed. You will be REQUIRED to hand in the original completed form at the time you write the make-up examination, which should be within a week of having missed your exam. The original completed form must be received before you are able to write a re-scheduled exam.

Further information about [Examination Accommodation Due to Illness](#) regulations is available in the Undergraduate Calendar.

## Academic Integrity

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In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect, and responsibility. **If you have not already completed the online tutorial regarding academic integrity you should do so as soon as possible.** Undergraduate students should see the [Academic Integrity Tutorial](#) and graduate students should see the [Graduate Students and Academic Integrity](#) website.

Proper citations are part of academic integrity. Citations in CEL course materials usually follow CEL style, which is based on APA style. Your course may follow a different style. If you are uncertain which style to use for an assignment, please confirm with your instructor or TA.

For further information on academic integrity, please visit the [Office of Academic Integrity](#).

## Discipline

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A student is expected to know what constitutes [academic integrity](#) to avoid committing an academic offence, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration, should seek guidance from the course instructor, academic advisor, or the undergraduate Associate Dean. For information on categories of offences and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties, check [Guidelines for the Assessment of Penalties](#).

## Appeals

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A decision made or penalty imposed under [Policy 70 - Student Petitions and Grievances](#), (other than a petition) or [Policy 71 - Student Discipline](#), may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72 - Student Appeals](#).

## Grievance

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A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70 - Student Petitions and Grievances](#), Section 4. When in doubt please be certain to contact the department’s administrative assistant who will provide further assistance.

## Final Grades

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In accordance with [Policy 19 - Access To and Release of Student Information](#), the Centre for Extended Learning does not release final examination grades or final course grades to students. Students must go to [Quest](#) to see all final grades. Any grades posted in Waterloo LEARN are unofficial.

## Note for Students with Disabilities

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[AccessAbility Services](#), located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodation to lessen the impact of your disability, please register with AccessAbility Services at the beginning of each academic term and for each course.

## Use of Computing and Network Resources

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Please see the [Guidelines on Use of Waterloo Computing and Network Resources](#).

## Copyright Information

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### **UWaterloo's Web Pages**

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### **Other Sources**

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If there are any questions about this notice, please contact the University of Waterloo, Centre for Extended Learning, Waterloo, Ontario, Canada, N2L 3G1 or by [email](#).