University of Waterloo  
Department of Economics  
Econ 101 Section 05 Introduction to Microeconomics  
Winter 2018  
Mondays 6:30pm-9:30pm STP105

Instructor: Allison Mascella

Office Hours: Wednesdays 6:30pm-8:00pm PAS1289 (starts January 10 and ends April 4)

Email: amascell@uwaterloo.ca

Emailing your instructor
When sending an email to your instructor, always use your University of Waterloo email account. “ECON 101” must appear in the subject line and the message must include your full name and student ID number.

Economics Clinic
Winter 2018 hours and location to be announced.

Where to find this course outline
This course outline is available at the following location for the duration of the term:
- LEARN web site (requires UW user id and password)
- Department of Economics Website  
  https://uwaterloo.ca/economics/undergraduate/courses/outlines

Course Description
This course introduces students to basic microeconomic concepts essential for understanding contemporary issues in the Canadian economy. The main topics that are covered include the behaviour of individual consumers and producers, the formation and the functions of market prices, and the impact of government policies on the operation of the market process. The course provides the essential theoretical framework in microeconomics and will be used as a prerequisite for most economics classes you may take in the future. We will learn how to apply an economic way of thinking to better understand the choices of consumers and producers within the market process. The course considers a range of different market structures, including markets with many, several or only one producer.

Course Goals and Learning Outcomes
The objectives of this course are for students to:

- Understand the need for people to make choices and together work towards overcoming the universal problem of scarcity.
- Appreciate the relevance of economics in a changing world.
- Develop the capacity to apply critical thinking to economics issues.

Upon completion of this course, students should be able to:

- Apply elements of microeconmic theory to understand how consumers and producers make purposefule decisions.
- Be familiar with different market structures, production and costs.
- Decompose problems into their economic parts.

**Required Text**

- Textbook (Required):

- MyEconLab is not required for this course and will not be used.

**Notes from the Bookstore**

The UW BookStore has the following editions of the same textbook package (buy only one):

**Option 1:** PARKIN & BADE: MICROECONOMICS 9TH ED PKG W/ MYECONLAB AND FLEXTEXT  
SKU: 9780134628844  Price: 159.95

**Option 2:** PARKIN & BADE (LOOSELEAF): MICROECONOMICS 9TH ED PKG (LOOSELEAF) W/ 9TH ED STUDY GDE  
SKU: 9780134630250  Price: 99.95

Students who will be taking both ECON 101 and 102 (this term or in a subsequent term) may want to get the combined “Economics: Canada in the Global Environment” which has both Microeconomics (ECON 101) and Macroeconomics (ECON 102). In that case, the UW BookStore also has the following edition of the same text package:

**Option 3:** ECONOMICS 9TH ED PKG W/ MYECONLAB AND MICRO AND MACRO FLEXTEXT  
SKU: TX.9780134615813  Price: 189.95

In any case, buy only one of the options above. The textbook is packaged with a free access code to MyEconLab (including e-textbook), and a free printed study guide. If you would like to purchase MyEconLab separately (with or without the e-textbook), please contact the UW Book Store.

**Exams and Mark Breakdown**
<table>
<thead>
<tr>
<th>Exams</th>
<th>Time, Date, Place and Content</th>
<th>Weighting</th>
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</thead>
<tbody>
<tr>
<td>Midterm Exam 1</td>
<td>Monday February 5, 6:30-8:00pm STP105 Chapters 1, 2 &amp; 3</td>
<td>20%</td>
</tr>
<tr>
<td>Midterm Exam 2</td>
<td>Monday March 12, 6:30-8:00pm STP105 Chapters 4, 8, 9, 10</td>
<td>30%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>To be announced (April 9–April 24) Comprehensive</td>
<td>50%</td>
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</tbody>
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Notes on Exams

- The format for both midterms and the final exam will be multiple-choice.
- Midterm 1 and Midterm 2 marks will be posted on Learn.
- The final exam period for Winter 2018 is April 9–April 24. Students are expected to be available during this time. Travel plans are not acceptable grounds for granting an alternative final exam time. Please see the registrar’s webpage for details: http://www.registrar.uwaterloo.ca/exams/finalexams.html
- The exact date and time of final exams are determined and posted by the Registrar’s office on February 2, 2017.

Policy for Missed Exams

No make-up midterm exam will be provided for this course. Students who do not have a relevant medical certificate will receive a mark of zero on any missed exam and their final grade will be assigned in accordance with the formula specified above. For students who have valid medical certificate (approved by the instructor), the weight of the missed exam will be transferred to final exam. This remedy is a privilege and not a right. The midterm exam schedule has been set and will not be changed for whatever reason.

Missing the final exam is a very serious matter which automatically results in a grade of zero for the final exam and possibly a failing grade for the course. Please carefully read the Economics Department policy on deferred final exams for instructions.

Economics Department Deferred Final Exam Policy

Deferred Final Exam Policy found at https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy

No deferred final exam will be provided for student who missed all the exams (including the final exam) in this course. Students are advised to notify the instructor in person about the missed exam as soon as they are better. E-mail notification about the missed exam is not accepted.

***POLICY ON FINAL EXAM***

It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students writing exams in the wrong section will be assessed a 20% penalty on the final exam grade. There will be no accommodation for possible differences in exam material or content.
Class Schedule
This class schedule is ambitious. There may be additions or slight modifications in this schedule
given the pace of the class.

<table>
<thead>
<tr>
<th>Lecture #</th>
<th>Date</th>
<th>Topic</th>
<th>Readings Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>January 8</td>
<td>What is Economics?</td>
<td>Chapter 1, Chapter 2</td>
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<td></td>
<td></td>
<td>The Economic Problem</td>
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<tr>
<td>2</td>
<td>January 15</td>
<td>The Economic Problem</td>
<td>Chapter 2, Chapter 3</td>
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<td></td>
<td></td>
<td>Demand and Supply</td>
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<tr>
<td>3</td>
<td>January 22</td>
<td>Demand and Supply</td>
<td>Chapter 3, Chapter 4</td>
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<td></td>
<td></td>
<td>Elasticity</td>
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<tr>
<td>4</td>
<td>January 29</td>
<td>Elasticity</td>
<td>Chapter 4, Chapter 8</td>
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<td></td>
<td></td>
<td>Utility and Demand</td>
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<td></td>
<td></td>
<td>Midterm Exam 1 Review</td>
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<tr>
<td>5</td>
<td>February 5</td>
<td>Midterm Exam 1 (Chapters 1,2,3)</td>
<td>Chapter 8, Chapter 9</td>
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<td></td>
<td></td>
<td>Utility and Demand</td>
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<td>Possibilities, Preferences and Choices</td>
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<tr>
<td>6</td>
<td>February 12</td>
<td>Possibilities, Preferences and Choices</td>
<td>Chapter 9, Chapter 10</td>
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<td></td>
<td></td>
<td>Organizing Production</td>
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<td>7</td>
<td>February 19</td>
<td>Reading Week</td>
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<td>8</td>
<td>March 5</td>
<td>Perfect Competition</td>
<td>Chapter 12</td>
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<td>Midterm Exam 2 Review</td>
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<tr>
<td>9</td>
<td>March 12</td>
<td>Midterm Exam 2 (Chapters 4,8,9,10,11)</td>
<td>Chapter 12, Chapter 6</td>
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<td></td>
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<td>Perfect Competition</td>
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<td>Government Actions in Markets</td>
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<tr>
<td>10</td>
<td>March 19</td>
<td>Monopoly</td>
<td>Chapter 13</td>
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<td>11</td>
<td>March 26</td>
<td>Monopolistic Competition</td>
<td>Chapter 14, Chapter 15</td>
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<td>Oligopoly</td>
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<tr>
<td>12</td>
<td>April 2</td>
<td>Monopolistic Competition</td>
<td>Chapter 14, Chapter 15</td>
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<td>Oligopoly</td>
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<td>Final Exam Review</td>
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Readings Available on LEARN
I will be posting the course lecture slides on LEARN before each class. The course lectures will closely
follow the course textbook in terms of content and progression - but not necessarily in terms of the style
of presentation. It is your responsibility to keep yourself current with the assigned textbook readings as
well as maintaining an understanding of the lecture content.

Any additional course materials (news, updates, announcements) will be posted on the LEARN web site
http://learn.uwaterloo.ca . The LEARN site is down occasionally. Save the course materials to your
computer as soon as they are posted. Always be prepared! Students writing test and exams are
responsible to save course materials on LEARN before the access to their courses is shut off (normally on
the first day of classes of the next term)
Electronic Device Policy

• Turn off all handheld devices and put them away for the duration of the lecture.
• Laptop computers may only be used to view lecture material.
• Photographic devices are not permitted in class due to copyright and privacy issues.
• Audio or video recording devices are not permitted in class due to copyright and privacy issues.

Classroom Protocols

• In order to maintain learning environment in this classroom, I expect the highest level of courtesy and professional behaviour from every student. In particular, be punctual and turn off all audible ringers on all devices during class.
• As a courtesy to the custodial staff, if you have coffee, water, etc., please dispose of your garbage when you leave the classroom.
• No private conversations in class will be tolerated.

Attendance Policy

Class attendance is an integral part of your educational experience. While attendance is not a graded component of this course, it is an important factor in ensuring your complete understanding of the material presented. You are responsible for all material presented in the scheduled lecture periods whether you choose to attend lectures or not.

Institutional-required statements for undergraduate course outlines approved by Senate Undergraduate Council, April 14, 2009

Academic Integrity

In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. See the UWaterloo Academic Integrity webpage and the Arts Academic Integrity webpage for more information.

Discipline

A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 – Student Discipline. For typical penalties check Guidelines for the Assessment of Penalties (https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/guidelines/guidelines-assessment-penalties).

Grievance

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 – Student Petitions and Grievances, Section 4 (https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-70). When in doubt, please be certain to contact the department’s administrative assistant who will provide further assistance.
Appeals
A decision made or penalty imposed under Policy 70, Student Petitions and Grievances (other than a petition) or Policy 71, Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to Policy 72, Student Appeals (https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72).

Note for Students with Disabilities
The AccessAbility Services office, located on the first floor of the Needles Hall extension (NH 1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

Faculty of Arts-required statements for undergraduate course outlines
Cross-listed Course (if applicable)
Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

Mental Health Support
All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health supports if they are needed.

On Campus
- Counselling Services: counselling.services@uwaterloo.ca / 519-888-4567 ext 32655
- MATES: one-to-one peer support program offered by Federation of Students (FEDS) and Counselling Services
- Health Services Emergency service: located across the creek form Student Life Centre

Off campus, 24/7
- Good2Talk: Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-433 ext. 6880
- Here 24/7: Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- OK2BME: set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online at the Faculty of ARTS website
Download UWaterloo and regional mental health resources (PDF)
Download the WatSafe app to your phone to quickly access mental health support information.

Territorial Acknowledgement
We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabeg and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.