

Course Schedule

IMPORTANT: ALL TIMES EASTERN - Please see the [University Policies](#) section of your Syllabus for details.

Module	Title	Readings	Activities and Assignments	Due Date
Module 01	The Economic Problem	<ul style="list-style-type: none"> Text Chapters 1 and 2 (Chapter 3 is optional reading) Article: <i>Opportunity cost: Why buy a Mercedes... when you can get all this?</i> 	Introduce Yourself to Your Team (Ungraded)	Friday, January 8 , 2016 by 11:59 PM
Module 02	Macroeconomic Fundamentals - GDP as a Measure of Economic Growth	<ul style="list-style-type: none"> Text Chapter 20 Article: <i>Lies, damned lies and GDP statistics</i> 	Group Discussion 1 (Group Discussions are worth a total of 10% of your final grade)	The discussion will be available from Friday, January 15 , 2016 at 7:00 AM to Friday, January 22 , 2016 at 11:59 PM
Module 03	Macroeconomic Fundamentals - Jobs and Inflation	<ul style="list-style-type: none"> Text Chapter 21 Article: <i>Unemployment Statistics</i> 	Quiz 1 (2.5%)	Available Thursday, January 21 , 2016 at noon to Friday, January 22 , 2016 at 11:59 PM
Module 04	Macroeconomic Fundamentals - Economic Growth	<ul style="list-style-type: none"> Text Chapter 22 Article: <i>When giants slow down: The most dramatic, and disruptive, period of emerging-market growth the world has ever seen is coming to its close</i> 	Assignment 1 (10%) (Available by Monday, January 11, 2016 at 9:00 AM)	Friday, January 29 , 2016 by 11:59 PM
Module 05	Macroeconomic Fundamentals - Financial Markets and Money	<ul style="list-style-type: none"> Text Chapter 23 (pp. 543-555) and 24 Video and Articles from <i>Bank of Canada</i> 	Group Discussion 2	The discussion will be available from Friday, February 5 , 2016 at 7:00 AM to Friday, February 12 , 2016 at 11:59 PM
Module 06	Macroeconomic Fundamentals - Exchange Rate and Balance of Payments	<ul style="list-style-type: none"> Text Chapter 25 Articles from <i>Bank of Canada</i> 	Quiz 2 (2.5%)	Available Thursday, February 11 , 2016 at noon to Friday, February 12 , 2016 at 11:59 PM

			One Minute Summary 1 (0.5% bonus)	This optional activity will be available from Monday, February 8 , 2016 at 7:00 AM to Friday, February 12 , 2016 by 11:59 PM
READING WEEK (Sunday, February 14, 2016 to Saturday, February 20, 2016)				
Module 07	Macroeconomic Fluctuations - Aggregate Supply and Aggregate Demand	<ul style="list-style-type: none"> Text Chapter 26 Article: <i>Aggregate Demand and Aggregate Supply Map</i> 	Assignment 2 (10%)	Friday, February 26 , 2016 by 11:59 PM
Module 08	Macroeconomic Fluctuations - The Keynesian Model	<ul style="list-style-type: none"> Text Chapter 27 Article: <i>Keynesian Economics and Keynes celebrates the end of the Gold Standard</i> 	Group Discussion 3	The discussion will be available from Friday, March 4 , 2016 at 7:00 AM to Friday, March 11 , 2016 at 11:59 PM
Module 09	Macroeconomic Fluctuations - Inflation, Unemployment, and Business Cycles	<ul style="list-style-type: none"> Text Chapter 28 Article: <i>An easy inflation-killing idea: Save the penny</i> 	Quiz 3 (2.5%)	Available Thursday, March 10 , 2016 at noon to Friday, March 11 , 2016 at 11:59 PM
Module 10	Macroeconomic Policy - Fiscal Policy	<ul style="list-style-type: none"> Text Chapter 29 Article: <i>Federal Fiscal Policy in Canada: History, Operation, and Trends in the Global Recession</i> 	Assignment 3 (10%) (Available by Monday, February 29, 2016 at 9:00 AM)	Friday, March 18 , 2016 by 11:59 PM
Module 11	Macroeconomic Policy - Monetary Policy	<ul style="list-style-type: none"> Text Chapter 30 Article: <i>Is Monetarism Dead?</i> 	Group Discussion 4	The discussion will be available from Friday, March 25 , 2016 at 7:00 AM to Saturday, April 2 , 2016 at 11:59 PM
Module 12	Macroeconomic Policy - Case Studies and Markets Review	<ul style="list-style-type: none"> Article: <i>Great recession versus great depression: monetary, fiscal and banking policies</i> 	Quiz 4 (2.5%)	Available Thursday, March 31 , 2016 at noon to Saturday, April 2 , 2016 at 11:59 PM
			One Minute Summary 2 (0.5% bonus)	This optional activity will be available from Monday, March 28 , 2016 at 7:00 AM to Saturday, April 2 , 2016 by 11:59 PM
			Participation Self-Assessment	The self-assessment will be available from Friday, March 25 , 2016 at 7:00 AM to Saturday, April 2 , 2016 at 11:59 PM

Final Exam		Final Exam (50%)	(see below)
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Final Examination Arrangements and Schedule

Please carefully review the information about [final examinations for online courses](#), including dates, locations, how to make examination arrangements, writing with a proctor, and deadlines.

If you are taking **any on-campus courses**, you will automatically be scheduled to write your exam on campus. No action is required.

If you are taking **only online courses, do one of the following:**

- If your **address in QUEST is within 100 km** of an [examination centre](#), you must choose an exam centre in [Quest](#) by **Sunday, January 17, 2016**. This must be done each term.
- If your address in Quest is **more than 100 km from an exam centre, you must arrange for a proctor**. Please review the guidelines and deadlines for [writing with a proctor](#). This must be done each term.

Your online course exam schedule will be available in Quest approximately four weeks before your exam date(s). Instructions on how to find your schedule are posted on the [Quest Help](#) page.

University of Waterloo Senate-approved [examination regulations and related matters](#) can be found on the Registrar's website.

Official Grades and Course Access

Official Grades and Academic Standings are available through [Quest](#).

Your access to this course will continue for the duration of the current term. You will not have access to this course once the next term begins.

Contact Information

News

Your instructor uses the **News** widget of the **Course Home** page to make announcements during the term to communicate new or changing information regarding due dates, instructor absence, etc., as needed. Students are required to check the News every week.

To ensure you are viewing the complete list of news items, you may need to click **Show All News Items**.

Discussions

A **General Discussion** topic* has also been made available to allow students to communicate with peers in the course. This discussion is intended for communication between students and is not typically monitored by the instructor. Information regarding assigned discussions can be found in the Activities and Assignments pages of the Syllabus.

Contact Us

Who and Why	Contact Details
<p>Instructor and TA</p> <ul style="list-style-type: none"> ◦ Course-related questions (e.g., course content, deadlines, assignments, etc.) ◦ Questions of a personal nature 	<p>Questions of a personal nature can be directed to your instructor or your TA.</p> <p>Instructor: Wokia Kumase wokia.kumase@uwaterloo.ca</p> <p>Your instructor checks email frequently and will make every effort to reply to your questions within 24-48 hours, Monday to Friday. The TA will be assigned during the first week of class and this information will be provided through the News section of the Course Home page as it becomes available. Please check the News section regularly.</p>
<p>Technical Support, Centre for Extended Learning</p> <ul style="list-style-type: none"> ◦ Technical problems with Waterloo 	<p>learnhelp@uwaterloo.ca</p> <p>Include your full name, WatIAM user ID, student number, and course name and number.</p>

LEARN	
Learner Support Services, Centre for Extended Learning <ul style="list-style-type: none">◦ General inquiries◦ WatCards (Student ID Cards)◦ Examination information	Useful Information for Students in Online Courses, opens in a new window extendedlearning@uwaterloo.ca +1 519-888-4002 Include your full name, WatIAM user ID, student number, and course name and number.

*Discussion topics can be accessed by clicking **Connect** and then **Discussions** on the course navigation bar above.

Course Description and Objectives

Description

This course provides an introduction to macroeconomics analysis relevant for understanding the Canadian economy as a whole. The determinants of national output, the unemployment rate, the price level (inflation), interest rates, the money supply, exchange rates and the balance of payments, business cycle fluctuations, and the role of government fiscal and monetary policy are the main topics covered.

Objectives

By the end of this course, successful students will be able to

- describe the economic problem, with an emphasis on the macroeconomic perspective;
- define macroeconomic fundamental concepts, such as: GDP, growth, jobs, and inflation;
- explain macroeconomic concepts within the monetary markets such as: money, banking, exchange rate, and balance of payments;
- summarize approaches for explaining fluctuations in macroeconomic fundamentals, and;
- articulate the business cycle and approaches to stabilize the business cycle monetary and fiscal policy.

This online course was developed by Wendy Roth, with instructional design and multimedia development support provided by the Centre for Extended Learning.

About the Course Author — Wendy Roth

Ms. Wendy Roth is a professional consultant, dividing her time between academic, research, and corporate endeavors. She has extensive experience as an educator in a wide range of economic topics. Her teaching portfolio includes Introductory Micro and Macroeconomics, Cost Benefit Analysis, and the Economics of Education. She also actively tutors all levels of math at the primary and secondary school levels. Her education philosophy is one that focuses on learning and applying economic theoretical concepts — in a practical manner. Ms. Roth's research efforts concentrate on the application of economic theory in education funding decision making, education policy, and education in developing nations. From a corporate perspective, Ms. Roth has served over 25 corporate accounts across a wide spectrum of industry verticals, focusing on program/project management; including cost benefit analysis and operational efficiency.



Ms. Roth is currently pursuing her Doctor of Philosophy (PhD), Educational Administration, Education Policy, from the Ontario Institute for Studies and Education (OISE) at the University of Toronto, on a part-time basis. She holds a Master of Arts, Economics, from the University of Toronto and a Master of Education, Administration and Policy, from the Ontario Institute for Studies and Education (OISE) at the University of Toronto. She also holds a Bachelor of Arts, Honours Economics (Dean's Honours List) and a Bachelor of Mathematics, Co-Operative Program from the University of Waterloo.

Materials and Resources

Textbooks

Required

1. Michael Parkin and Robin Bade, *Macroeconomics: Canada in the Global Environment (8th Edition)*, Pearson Education, 2013.
2. Michael Parkin and Robin Bade, *Study Guide for Macroeconomics: Canada in the Global Environment (8th Edition)*, Pearson Education, 2013.

For textbook ordering information, please contact the [Waterloo Bookstore](#).

For your convenience, you can compile booklists of required and optional textbooks based on your current courses through [BookLook](#) using your Quest userID and password (look for the **Shop Online with BookLook** link in the centre-top section of the main Waterloo Bookstore page). If you are having difficulties ordering online and wish to call the Waterloo Bookstore, their phone number is +1 519 888 4673 or toll-free at +1 866 330 7933. Please be aware that textbook orders **CANNOT** be taken over the phone.

Resources

- [Library services for co-op students on work term and distance education students](#)

Grade Breakdown

The following table represents the grade breakdown of this course.

Activities and Assignments	Weight (%)
Introduce Yourself to Your Team	Ungraded
Group Discussions (4 x 2.5%)	10%
Assignment 1	10%
Assignment 2	10%
Assignment 3	10%
Quizzes (4 x 2.5%)	10%
Final Exam	50%
Total	100%
One Minute Summaries (2 x 0.5%)	1% <i>bonus*</i>

*Students will be given the opportunity to secure up to a one bonus mark during the term. This can be attained through two One Minute Summaries, which give you the opportunity to provide feedback about the course and to ask questions about the material. A half mark will be granted for each One Minute Summary that complies with the grading scheme.

Course Policies

Late Policy

Late assignments will be penalized at 10% per day, with the exception of documented medical illness.

Assignments will not be accepted five (5) days after the due date. Assignment Dropboxes will close 5 days after the due date.

University Policies

Submission Times

Please be aware that the University of Waterloo is located in the **Eastern Time Zone** (GMT or UTC-5 during standard time and UTC-4 during daylight saving time) and, as such, the time that your activities and/or assignments are due is based on this zone. If you are outside the Eastern Time Zone and require assistance with converting your time, please try the [Ontario, Canada Time Converter](#).

Accommodation Due to Illness

If your instructor has provided specific procedures for you to follow if you miss assignment due dates, term tests, or a final examination, adhere to those instructions. Otherwise:

MISSED ASSIGNMENTS/TESTS/QUIZZES

Contact the instructor as soon as you realize there will be a problem, and preferably within 48 hours, but no more than 72 hours, have a medical practitioner complete a [Verification of Illness Form](#).

Email a scanned copy of the Verification of Illness Form to your instructor. In your email to the instructor, provide your name, student ID number, and exactly what course activity you missed.

Further information regarding Management of Requests for Accommodation Due to Illness can be found on the [Accommodation due to illness](#) page.

MISSED FINAL EXAMINATIONS

If you are unable to write a final examination due to illness, seek medical treatment and have a medical practitioner complete a [Verification of Illness Form](#). Email a scanned copy to the Centre for Extended Learning (CEL) at extendedlearning@uwaterloo.ca within 48 hours of your missed exam. Make sure you include your name, student ID number, and the exam(s) missed. You will be REQUIRED to hand in the original completed form before you write the make-up examination.

After your completed Verification of Illness Form has been received and processed, you will be emailed your alternate exam date and time. This can take up to 2 business days. If you are within **150 km** of Waterloo you should be prepared to write in Waterloo on the [additional CEL exam dates](#). If you live outside the 150 km radius, CEL will work with you to make suitable arrangements.

Further information about [Examination Accommodation Due to Illness](#) regulations is available in the Undergraduate Calendar.

Academic Integrity

In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect, and responsibility. **If you have not already completed the online tutorial regarding academic integrity you should do so as soon as possible.** Undergraduate students should see the [Academic Integrity Tutorial](#) and graduate students should see the [Graduate Students and Academic Integrity](#) website.

Proper citations are part of academic integrity. Citations in CEL course materials usually follow CEL style, which is based on APA style. Your course may follow a different style. If you are uncertain which style to use for an assignment, please confirm with your instructor or TA.

For further information on academic integrity, please visit the [Office of Academic Integrity](#).

Discipline

A student is expected to know what constitutes [academic integrity](#) to avoid committing an academic offence, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration, should seek guidance from the course instructor, academic advisor, or the undergraduate Associate Dean. For information on categories of offences and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties, check [Guidelines for the Assessment of Penalties](#).

Appeals

A decision made or penalty imposed under [Policy 70 - Student Petitions and Grievances](#), (other than a petition) or [Policy 71 - Student Discipline](#), may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72 - Student Appeals](#).

Grievance

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70 - Student Petitions and Grievances](#), Section 4. When in doubt please be certain to contact the department’s administrative assistant who will provide further assistance.

Final Grades

In accordance with [Policy 19 - Access To and Release of Student Information](#), the Centre for Extended Learning does not release final examination grades or final course grades to students. Students must go to [Quest](#) to see all final grades. Any grades posted in Waterloo LEARN are unofficial.

AccessAbility Services

[AccessAbility Services](#), located in Needles Hall, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodation to lessen the impact of your disability, please register with AccessAbility Services at the beginning of each academic term and for each course.

Accessibility Statement

The Centre for Extended Learning strives to meet the needs of all our online learners. Our ongoing efforts to become aligned with the [Accessibility for Ontarians with Disabilities Act \(AODA\)](#) are guided by [University of Waterloo AccessAbility Services Policy](#) and the [World Wide Web Consortium's \(W3C\) Web Content Accessibility Guidelines \(WCAG\) 2.0](#). The majority of our online courses are currently delivered via the Desire2Learn Learning Environment. Learn more about [Desire2Learn's Accessibility Standards Compliance](#).

Use of Computing and Network Resources

Please see the [Guidelines on Use of Waterloo Computing and Network Resources](#).

Copyright Information

UWaterloo's Web Pages

All rights, including copyright, images, slides, audio, and video components, of the content of this course are owned by the course author, unless otherwise stated. These web pages are owned or controlled by the University of Waterloo, Centre for Extended Learning. By accessing the web pages, you agree that you may only download the content for your own personal, non-commercial use. You are not permitted to copy, broadcast, download, store (in any medium), transmit, show or play in public, adapt, or change in any way the content of these web pages for any other purpose whatsoever without the prior written permission of the course author and the University of Waterloo, Centre for Extended Learning.

Other Sources

Respect the copyright of others and abide by all copyright notices and regulations when using the computing facilities provided for your course of study by the University of Waterloo. No material on the Internet or World Wide Web may be reproduced or distributed in any material form or in any medium, without permission from copyright holders or their assignees. To support your course of study, the University of Waterloo has provided hypertext links to relevant websites, resources, and services on the web. These resources must be used in accordance with any registration requirements or conditions which may be specified. You must be aware that in providing such hypertext links, the University of Waterloo has not authorized any acts (including reproduction or distribution) which, if undertaken without permission of copyright owners or their assignees, may be infringement of copyright. Permission for such acts can only be granted by copyright owners or their assignees.

If there are any questions about this notice, please contact the University of Waterloo, Centre for Extended

