

**UNIVERSITY OF WATERLOO**  
**Department of Economics**  
**Syllabus for Econ 102 (002)**  
**Introduction to Macroeconomics, Winter-2019**

**Instructor: Teferi Mergo**

**Office: STP 210**

**Class Time: T & Th 1:00 - 2:20 pm.**

**Email: [tmergo@uwaterloo.ca](mailto:tmergo@uwaterloo.ca)**

**Office Hours: T & Th 2:30 – 3:30 pm.**

**Location: STP 105**

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Course Objectives and Expectations

The course offers some insights into the factors impacting long-run economic trends as well as short-run macroeconomic fluctuations around these trends, allowing the student to gain useful understanding of how aggregate variables such as national income, employment and inflation are determined. We will also discuss economic stabilization policies and basic macro topics in open economies. As deemed appropriate, concrete examples based on current events will be offered to illuminate class discussions.

You are expected to attend classes as well as read the suggested chapters (in brackets in the outline below), ideally before and after each class. I will initiate class discussions as needed, and give you opportunities to ask questions on any topic that might be unclear. Should you remain uncertain about a particular concept or idea, please see me during office hours.

## Required Textbook

Krugman, Wells, Au & Parkinson: Macroeconomics: (Third Canadian Edition), Macmillan learning, Worth Publishers

## Midterms (In Class)

First Midterm: February 7

Second Midterm: March 5

## Additional Course Resources

I will post announcements and useful course materials on **LEARN**. Here is the website: <http://learn.uwaterloo.ca>. I will also make use of **REEF** (an online resource that is provided by the publisher of the course textbook) to conduct interactive class quizzes and other exercises.

## Grading

Your grade for this course will be determined as follows:

Class Quizzes - 20%  
First Midterm -20%  
Second Midterm - 20%  
Final Exam - 40%

## **Course Outline**

I. Introduction: The Big Picture (Chapter 6)

II. Measurement and Monitoring of Economic Activity

1. GDP and the CPI (Chapter 7)

2. Unemployment and Inflation (Chapter 8)

III. Macroeconomic Trends

3. Economic Growth (Chapter 9)

4. Savings, Investment and the Financial System (Chapter 10)

5. Money, Banking, and the Federal Reserve System (Chapter 14)

IV. Macroeconomic Fluctuations

6. Income and Expenditure (Chapter 11)

7. Aggregate Supply and Aggregate Demand (Chapter 12)

8. Inflation, Disinflation, and Deflation (Chapter 16)

V. Macroeconomic Policies

9. Fiscal Policy (Chapter 13)

10. Monetary Policy (Chapter 15)

VI. Introduction to International Economics

11. International Trade (Chapter 5)

12. International Macroeconomics (Chapter 18)

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## Economics Department Deferred Final Exam Policy

Deferred Final Exam Policy found at

<https://uwaterloo.ca/economics/current-undergraduates/policies-and-resources/deferred-final-exam-policy>.

### Cross-listed course

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

### Academic Integrity

Academic Integrity:

In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility.

### Discipline:

A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 - Student Discipline (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures/guidelines/policy-71>)

## Grievance:

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 - Student Petitions and Grievances (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-70>), Section 4.

## Appeals:

A student may appeal the finding and/or penalty in a decision made under Policy 70 - Student Petitions and Grievances (other than regarding a petition) or Policy 71 - Student Discipline if a ground for an appeal can be established. Read Policy 72 - Student Appeals (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72>).

## Other sources of information for students:

Academic Integrity website (Arts)

<https://uwaterloo.ca/arts/current-undergraduates/student-support/ethical-behaviour>

Academic Integrity Office (UWaterloo)

<https://uwaterloo.ca/academic-integrity/>

Accommodation for Students with Disabilities

Note for students with disabilities:

The AccessAbility Services office (<https://uwaterloo.ca/disability-services>), located on the first floor of the Needles Hall extension, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

Plagiarism detection software (Turnitin) will be used to screen assignments in this course. This is being done to verify that use of all material and sources in assignments is documented. In the first week of the term, details will be provided about the arrangements for the use of Turnitin in this course. Note: students must be given a reasonable option if they do not want to have their assignment screened by Turnitin. See Turnitin at Waterloo for more information. (<https://uwaterloo.ca/academic-integrity/integrity-waterloo-faculty/turnitin-waterloo>)

It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students writing exams in the wrong section will be assessed a 20% penalty on the final exam grade.

There will be no accommodation for possible difference in exam material or content.