

## **Syllabus**

Economics 304  
Monetary Economics  
Winter 2016

**Instructor:** Matthew Doyle

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**Office Hours:** Tuesday, Thursday: 2-3pm (priority will be given to Econ. 304 students)

Tuesday, Thursday: 1-2pm (priority will be given to Econ. 702 students)

### **Meetings:**

This class meets on Tuesday and Thursday from 8:30-9:50am in MC 4021.

### **Overview:**

The primary goal of this course is to familiarize students with the role of money and financial markets in modern economies.

### **Evaluation:**

There will be a midterm exam worth 35% of the final grade, as well as a final exam worth 65% of the final grade. The midterm will take place in the regular classroom during class time on Thursday, Feb. 11th. The final exam will take place during exam week at a time and place chosen by the Registrar's Office.

### **Policy on Missed Assignments and Tests:**

No make-up tests will be provided. A student who does not have a relevant medical certificate will receive a mark of zero on a missed test and her/his final grade will be computed in accordance with the formula specified above. For students who do have a relevant medical certificate, or medical certificates, the weight from the missed midterm will be applied to the final exam.

### **Textbook:**

The required textbook for the class is: Ball, L. Money, Banking and Financial Markets

Another textbook which may be of some use to you, particularly if you are interested in Canadian institutional details, is: Mishkin, F. and Serletis, P. The Economics of Money, Banking, and Financial Markets

I will place a copy of each book on course reserve at the library.

**Outline of Topics:**

1. Frictionless exchange and the role of money and financial institutions (Chp. 2)
2. The financial system (Chp. 1)
3. Asset prices and interest rates (Chps. 3 & 4)
4. Securities markets (Chp. 5)
5. Financial frictions (Chp. 7)
6. Banking (Chp. 8-10)
7. Financial Crises (Chp. 18)
8. Other topics as time permits

## **Economics Department Deferred Final Exam Policy**

Deferred Final Exam Policy found at <https://uwaterloo.ca/economics/current-undergraduates/policies-and-resources/deferred-final-exam-policy>.

## **Cross-listed course**

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

## **Academic Integrity**

**Academic Integrity:** In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility.

**Discipline:** A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-71) (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-71>)

**Grievance:** A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70 - Student Petitions and Grievances](https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-70) (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-70>), Section 4.

**Appeals:** A student may appeal the finding and/or penalty in a decision made under Policy 70 - Student Petitions and Grievances (other than regarding a petition) or Policy 71 - Student Discipline if a ground for an appeal can be established. Read [Policy 72 - Student Appeals](https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72) (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72>).

## **Other sources of information for students:**

[Academic Integrity website \(Arts\)](https://uwaterloo.ca/arts/current-undergraduates/student-support/ethical-behaviour)

<https://uwaterloo.ca/arts/current-undergraduates/student-support/ethical-behaviour>

[Academic Integrity Office \(UWaterloo\)](https://uwaterloo.ca/academic-integrity/)

<https://uwaterloo.ca/academic-integrity/>

## **Accommodation for Students with Disabilities**

**Note for students with disabilities:** The [AccessAbility Services](https://uwaterloo.ca/disability-services) office (<https://uwaterloo.ca/disability-services>), located on the first floor of the Needles Hall extension (NH 1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.