

Derek Stacey

University of Waterloo
Department of Economics
200 University Avenue West
Waterloo, Ontario, Canada N2L3G1

Office: Hagey Hall, Room 102
Phone: 519-888-4567 ext. 46825
Email: dstacey@uwaterloo.ca
<https://sites.google.com/site/derekgstacey/>

Education

Ph.D., Economics, Queen's University 2012
Thesis Title: "*Search and Information Frictions in Decentralized Markets*"
M.A., Economics, Queen's University 2007
B.B.A. (Hons.), Economics, Nipissing University (with distinction) 2006

Professional Experience

Associate Professor JULY 2022 – PRESENT
Department of Economics, University of Waterloo
Assistant Professor SEPT. 2019 – JUNE 2022
Department of Economics, University of Waterloo
Associate Professor MAY – AUG. 2019
Department of Economics, Ryerson University
Assistant Professor AUG. 2012 – APR. 2019
Department of Economics, Ryerson University

Research Papers

Publications

Head, Allen, Huw Lloyd-Ellis and Derek Stacey (forthcoming) "[Inequality, Frictional Assignment and Home-Ownership](#)," *International Economic Review*.
Han, Lu, Chandler Lutz, Benjamin M. Sand and Derek Stacey (2021) "[The Effects of a Targeted Financial Constraint on the Housing Market](#)." *Review of Financial Studies*, 34(8): 3742-3788.
Stacey, Derek (2019) "[Posted Prices, Search and Bargaining](#)." *Review of Economic Dynamics*, 33: 85-104.

Imai, Susumu, Derek Stacey, and Casey Warman (2019) “From Engineer to Taxi Driver? Language Proficiency and the Occupational Skills of Immigrants.” *Canadian Journal of Economics*, 52(3): 914-953.

Stacey, Derek (2016) “Commitment and Costly Signaling in Decentralized Markets.” *International Economic Review*, 57: 1507-1533.

Under Review

“Fighting for Fares: Uber and the Declining Market Price of Licensed Taxicabs,” with Alina Garnham

Working Papers

“What’s in a Name? Corona Beer and the Coronavirus,” (Dec. 2021) with John Baker

“Occupational Wages and Skill Portfolios,” (Nov. 2019) with Jacob Loree

Works in Progress

“Frictional and Speculative Vacancies: The Effects of an Empty Homes Tax,” with Hong Chen and Lu Han

“Intermediation as a Market Solution to Adverse Selection,” with Sonja Chen, Matthew Doyle and Francisco Gonzalez

“Price Measures of Central Tendency in Decentralized Markets”

“Matching with Multiple Meetings”

“Commitment to Offers and Trading Mechanisms in Directed Search Models”

Research Funding, Scholarships, and Awards

UW/SSHRC Exchange Grant	2022
UW/SSHRC Explore Grant	2022
SSHRC Insight Development Grant	2016–2019
Ryerson Faculty of Arts New Initiatives Award	2013, 2014
Vienna Macroeconomics Workshop Rookie of the Year Award	2014
C.A. Curtis Prize for Best Doctoral Thesis in Economics	2014
John Deutsch Institute Doctoral Stipend	2011
SSHRC Canadian Graduate Scholarship (Doctoral Scholarship)	2007–2010
Skelton-Clark Economics Fellowship	2010
W. Edmund Clark Scholarship	2010
SSHRC Canadian Graduate Scholarship (Master’s Scholarship)	2006–2007
Governor General’s Silver Medal for Highest GPA, Nipissing University	2006
President’s Gold Medal, Nipissing University	2006

Professional Activities

Conference Presentations

Annual Meeting of the Canadian Economics Association, Ottawa	2022
Annual Meeting of the Canadian Economics Association, Virtual	2021
DC Search & Matching Conference, Washington DC	2019
Annual Meeting of the Canadian Economics Association, Montreal	2018
Fragment Financial Markets, FRB Philadelphia	2018
AREUEA National Conference, Washington DC	2017
Vienna Macro Workshop, Vienna	2017
Canadian Macroeconomics Study Group, Kingston	2016
North American Winter Meeting of the Econometric Society, San Francisco	2016
Society for Economic Dynamics Annual Meeting, Warsaw	2015
Housing-Urban-Labor-Macro (HULM) Conference, St. Louis	2015
World Congress of the Econometric Society, Montreal	2015
Annual Meeting of the Canadian Economics Association, Toronto	2015
Vienna Macro Workshop, Vienna	2014
Society for Economic Dynamics Annual Meeting, Toronto	2014
Society for the Advancement of Economic Theory, Paris	2013
Money, Banking, Payments and Finance Workshop, FRB Chicago	2013
Housing: Microdata, Macro Problems, Institute for Fiscal Studies	2013
Society for Economic Dynamics Annual Meeting, Limassol	2012
Midwest Economic Theory Conference, Indiana	2012
Annual Meeting of the Canadian Economics Association, Calgary	2012
Annual Meeting of the Canadian Economics Association, Ottawa	2011
CIREQ Student Conference, Montreal	2011
Eastern Economic Association Conference, New York City	2011
Annual Meeting of the Canadian Economics Association, Quebec City	2010

Invited Conference and Seminar Presentations

Baruch College	2022
University of Waterloo	2019
Macro-Financial Issues Workshop at the Bank of Canada	2018
AWSOME Annual Workshop at McMaster University	2018

Queen's University, Lakehead University, University of Windsor	2017
Carleton Macro-Finance Workshop at Carleton University	2017
University of Calgary, Rotman School of Management	2016
University of Waterloo, McMaster University, Wilfrid Laurier University	2015
University of Toronto	2014
Rotman Summer Real Estate Conference at the University of Toronto	2013
University of Western Ontario	2012
JDI Conference on Housing and Real Estate Dynamics at Queen's University	2011

Conference Paper and Panel Discussions

Canadian Macroeconomics Study Group, Montreal	2022
AREUEA Singapore Conference, virtual	2021
SaMMF Workshop: The Housing Market, virtual	2021
Commodities, Wellbeing and Institutions, Guelph	2017
Vienna Macroeconomic Workshop, Vienna	2015
Annual Meeting of the Canadian Economics Association, Toronto	2015
Bank of Canada Annual Conference, Ottawa	2012
Housing-Urban-Labor-Macro (HULM) Conference, FRB Chicago	2011
Eastern Economic Association Conference, New York City	2011
Annual Meeting of the Canadian Economics Association, Ottawa	2011
Annual Meeting of the Canadian Economics Association, Quebec City	2010

Conference Organization

Canadian Macroeconomics Study Group, Toronto	2013
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Referee of Journal Articles for

International Economic Review, Review of Economic Dynamics, Journal of Economic Dynamics and Control, Journal of Urban Economics, Labour Economics, B.E. Journal of Macroeconomics, Canadian Journal of Economics, Regional Science and Urban Economics, Economic Inquiry, Economic Theory, Review of Industrial Organization, Journal of Housing Economics, Real Estate Economics, Journal of Real Estate Finance and Economics, Review of Industrial Organization, Contemporary Economic Policy, Managerial and Decision Economics, Canadian Public Policy

Teaching Experience

University of Waterloo

Macroeconomic Theory I (ECON 602)	2020–2022
Macroeconomics (ECON 306)	2021–2022
Money and Banking (ECON 206)	2019–2022

Ryerson University

Advanced Macroeconomic Theory II (EF 9922)	2014–2019
Advanced Macroeconomic Theory I (EF 9902)	2012–2013, 2015–2018
Financial Theory (EF 8904)	2012–2019
Introduction to Financial Economics (ECN 320)	2017–2018

Queen's University

Intermediate Macroeconomic Theory (ECON 222)	2010
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PhD Student Supervision

PhD Thesis Supervisor

Aidi Yu	CO-SUPERVISOR, ONGOING
“Commuting, Spatial Allocations, and Inequalities”	
Jacob Loree	2020
“Essays in Occupational Skills”	

PhD Thesis Committee Member

John Baker	ONGOING
“Policy Challenges of the Contemporary Macroeconomy”	
Doriane Intungane	2019
“The International Impact of Macroprudential Policies”	
Hakan Toksoy	2018
“Informal Economies and International Trade”	

PhD Thesis External Examiner

Stein Monteiro, York University	2018
“Essays in Immigration and Migration”	

Master's Research Paper Supervisor

Jaykumar Parmar	2022
Melissa Chiappetta, Breenda Shah	2019
Naveed Ravaei, Tallal Tabish	2018
Dukhee Nam, Derek Sandy	2017
Alphonsus Yoganathan, Bachir Mezraani	2016
Eric Chi, Najma Al Rashdi	2014
Robert Srebrovic	2013

Contributions to Service

University of Waterloo

Department Seminars Committee	2022–PRESENT
UW Designated Chairs Pool for PhD Exams	2022–PRESENT
UW/SSHRC Grant Review Committee	2022–PRESENT
Department Advisory Committee on Appointments	2021–2022
Undergraduate Committee	2019–2022
Ad Hoc Graduate Committee	2019–2022

Ryerson University

Hiring Committee	2015–2016, 2018–2019
Graduate Program Committee	2012–2019
Scholarly, Research, and Creative (SRC) Activities Committee	2013–2018
PhD Admissions Committee	2012–2018
Awards Committee	2018
Travel Subcommittee	2016–2018
PhD Milestones Subcommittee	2014–2015
IT/Website Committee	2013–2014
Seminar Committee	2012–2014
PhD Seminar Committee	2012–2015

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