

University of Waterloo
Department of Economics
ECON 101 (Section 004): Introduction to Microeconomics
Fall Term 2023
Class time and location: Tue & Thu, 11:30am-12:50pm in UTD 105

Instructor Information

Instructor: Professor Joseph DeJuan
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Office Phone: 519-888-4567 extension 43549
Office hours: Tue & Thu 1:00pm -3:00pm, or by appointment
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When sending email to the instructor, please always use your University of Waterloo email account and write "ECON 101" in the subject line. Include your full name and student ID number in your email message.

Course Description

This course provides an introduction to microeconomic analysis relevant for understanding contemporary issues in the Canadian economy. Topics covered include, among others, scarcity and opportunity cost, supply and demand, elasticities, output and costs, the behavior of consumers and producers, the determination of market prices for commodities and resources, the role of government in the market economy, and market structures like perfect competition, monopoly, monopolistic competition, and oligopoly. The course is mainly theoretical in its orientation, but real-world examples and applications will be utilized whenever possible to illustrate the relevance of concepts and theories.

Required Textbook

Parkin, Michael and Robin Bade (2022). *Microeconomics: Canada in the Global Environment*, 11th edition. Pearson Education Canada.

- The textbook publisher also offers MyLab Economics, an online learning platform. MyLab is optional but recommended. You may use MyLab as a study and practice tool for midterm and final exams, but it will not be used for grading purposes. To register for MyLab, you need the course ID which will be provided in class and posted on LEARN. Note that all the administration of the course will be through LEARN, not MyLab.
- A hard copy of the textbook is on reserve at the Dana Porter Library.
- Lecture slides and/or additional course material will be posted on LEARN. Note that lecture slides are a complement to, not a substitute for, the textbook.

- The LEARN site is down occasionally. You must save the course materials to your computer as soon as they are posted.
- Check the Announcements widget/page on LEARN daily.

Evaluation

<u>Assessment</u>	<u>Weight</u>
Midterm Exam 1 (Oct 6, Friday, 12:30pm-1:50pm)	20%
Midterm Exam 2 (Nov 10, Friday, 12:30pm-1:50pm)	20%
Final Exam (TBA; Scheduled by the Registrar's office)	60%
	100%

- The format for the midterm and final exams will be multiple-choice questions.
- The location for the midterm exams will be announced in class and posted on LEARN.
- The final exam period for the Fall Term 2023 is December 8 -21 inclusive. Students are expected to be available during this time. Travel plans are not acceptable grounds for granting an alternative final examination time: <https://uwaterloo.ca/registrar/final-examinations/academic-regulations-related-assignments-tests-and-final-1>
- The date, time and location for the final exam will be set by the Registrar's Office. The final exam schedule will be posted online, announced in class, and posted on LEARN.
- Only the Registrar's Office can issue final grades.

Missing a Midterm Exam Due to Illness

- Missing a midterm exam will automatically result in a grade of zero for that exam. If you miss a midterm due to illness and the illness can be documented with a University of Waterloo Verification of Illness Form (VIF) (or has submitted a self-declared absence on Quest), with approval you may transfer the weight of the missed midterm to the final exam. Submit the original copy of your VIF to the instructor within 10 calendar days.
- No make-up midterm exams will be offered.

Missing the Final Exam Due to Illness

- All deferred final exam requests for economics courses are administered/regulated by the Economics Department Undergraduate Office. Please carefully read the Economics Department policy on deferred final exam at <https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy>

- No deferred final exam will be provided for students who missed all the exams (including the final exam) in this course.
- It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students writing exams in the wrong section will be assessed a 20% penalty on the exam grade. There will be no accommodation for possible differences in exam material or content.

Tentative Course Schedule

The schedule shown below is subject to change. Any changes will be announced in class.

Dates	
Sept 7 (Thu), Sept 12 (Tue), Sept 14 (Thu)	Chapter 1 – What is Economics? Chapter 2 – The Economic Problem
Sept 19 (Tue), Sept 21 (Thu)	Chapter 3 – Demand and Supply
Sept 26 (Tue), Sept 28 (Thu), Oct 3 (Tue), Oct 5 (Thu)	Chapter 4 – Elasticity Chapter 5 – Efficiency and Equity
Oct 6 (Fri)	Midterm Exam 1 Covers Chapters 1, 2, 3, 4, and 5
Oct 17 (Tue), Oct 19 (Thu)	Chapter 6 – Government Actions in Markets
Oct 24 (Tue), Oct 26 (Thu), Oct 31 (Tue),	Chapter 8 – Utility and Demand Chapter 9 – Possibilities, Preferences, and Choices
Nov 2 (Thu), Nov 7 (Tue), Nov 9 (Thu)	Chapter 10 – Output and Costs
Nov 10 (Fri)	Midterm Exam 2 Covers Chapters 6, 8, 9, and 10
Nov 14 (Tue), Nov 16 (Thu), Nov 21 (Tue), Nov 23 (Thu), Nov 28 (Tue), Nov 30 (Thu)	Chapter 11 – Perfect Competition Chapter 12 – Monopoly Chapter 13 – Monopolistic Competition Chapter 14 – Oligopoly
Dec 5 (Tue)	Review

Electronic Device Policy

- Laptop computers and/or other electronic devices (such as smartphones and tablets) may only be used to view lecture materials.
- Photographic devices, audio and/or video recording devices are not permitted in class due to copyright and privacy issues.

Attendance Policy

Students are expected to attend all lectures/class meetings. Although attendance is not a graded component of this course, it is critical for understanding the course material. Students are responsible for all material covered in the scheduled lecture periods whether they choose to attend lectures or not.

- I do not lend my lecture notes to students for any reason.
- To maintain a conducive learning environment in the classroom, students are expected to show the highest level of courtesy and professional behavior. Please be punctual, turn off all audible ringers on all devices during class, be attentive and non-disruptive during class.
- As a courtesy to the custodial staff, please dispose of your garbage when you leave the classroom.

Administrative Policy

Economics Department Deferred Final Exam Policy

All deferred Final Exam requests for economics courses are administered by the Economics Undergraduate Office. Please consult the Deferred Exam Policy at <https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy>.

Cross-listed courses

Please note that a cross-listed course will count in all respective averages no matter under which subject code it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science subject code.

Mental Health Support

All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health support if they are needed.

On Campus

Due to COVID-19 and campus closures, services are available only online or by phone.

- Counselling Services: counselling.services@uwaterloo.ca / 519-888-4567 ext. 32655

- [MATES](#): one-to-one peer support program offered by the Waterloo Undergraduate Student Association (WUSA) and Counselling Services

Off campus, 24/7

- [Good2Talk](#): Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-4300 ext. 6880
- [Here 24/7](#): Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- [OK2BME](#): set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online in on the [Faculty of Arts Student Support](#) page.

Download the [WatSafe app](#) to your phone to quickly access mental health support information.

Territorial Acknowledgement

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabe and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes ten kilometres on each side of the Grand River.

For more information about the purpose of territorial acknowledgements, please see the [CAUT Guide to Acknowledging Traditional Territory](#).

University Policy

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility. See the [Office of Academic Integrity webpage](#) for more information.

Discipline: A student is expected to know what constitutes academic integrity to avoid committing an academic offence and to take responsibility for his/her actions. Check [the Office of Academic Integrity](#) for more information. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the undergraduate associate dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties check [Guidelines for the Assessment of Penalties](#).

Grievance: A student who believes that a decision affecting some aspect of their university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70, Student Petitions and Grievances, Section 4](#). When in doubt, please be certain to contact the department’s administrative assistant who will provide further assistance.

Appeals: A decision made or penalty imposed under [Policy 70, Student Petitions and Grievances](#) (other than a petition) or [Policy 71, Student Discipline](#) may be appealed if there is a ground. A student who believes they have a ground for an appeal should refer to [Policy 72, Student Appeals](#).

Note for students with disabilities: [AccessAbility Services](#), located in Needles Hall, Room 1401, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with AccessAbility Services at the beginning of each academic term.

Turnitin.com: Text matching software (Turnitin®) may be used to screen assignments in this course. Turnitin® is used to verify that all materials and sources in assignments are documented. Students' submissions are stored on a U.S. server, therefore students must be given an alternative (e.g., scaffolded assignment or annotated bibliography), if they are concerned about their privacy and/or security. Students will be given due notice, in the first week of the term and/or at the time assignment details are provided, about arrangements and alternatives for the use of Turnitin in this course.

It is the responsibility of the student to notify the instructor if they, in the first week of term or at the time assignment details are provided, wish to submit alternate assignment.