

UNIVERSITY OF WATERLOO
Department of Economics
Economics 101 (001) – Introduction to Microeconomics

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Fall 2011

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Required Textbook

Parkin, M. and R. Bade, *Microeconomics: Canada in the Global Environment*, (Seventh Edition), Pearson Addison Wesley, 2010 with accompanying Study Guide.

Performance Evaluation

First Midterm	September 30, 2011	20%
Second Midterm	October 28, 2011	20%
Final Exam	TBA	60%

Course Outline

TOPIC A: Introduction

1. Economics

Required Reading: Chapters 1 and 2

Recommended Review: Chapters 1 and 2

TOPIC B: The Price System

1. Demand
2. Supply
3. Elasticity
4. Applications of Demand and Supply Analysis

Required Reading: Chapters 3-6

Recommended Review: Chapters 3-6

TOPIC C: Consumer Behaviour

1. Utility Theory
2. Indifference Curve Theory

Required Reading: Chapters 8 and 9
Recommended Review: Chapters 8 and 9

TOPIC D: Production and Costs

1. Production
2. Costs

Required Reading: Chapters 10 and 11
Recommended Review: Chapters 10 and 11

TOPIC E: Markets

1. Perfect Competition
2. Monopoly
3. Monopolistic Competition
4. Oligopoly

Required Reading: Chapters 12-15
Recommended Review: Chapters 12-15

TOPIC F: Added Topics

1. Pricing and Allocating Factors of Production

Required Reading: Chapter 18
Recommended Review: Chapter 18

Dealing with Plagiarism and Other Academic Offences:

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offense, or who needs help in learning how to avoid offenses (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 – Student Discipline, <http://www.adm.uwaterloo.ca/infosec/Policies/policy71.htm>

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 – Student Petitions and Grievances, Section 4, <http://www.adm.uwaterloo.ca/infosec/Policies/policy70.htm>

Appeals: A student may appeal the finding and/or penalty in a decision made under Policy 70 – Student Petitions and Grievances (other than regarding a petition) or Policy 71 – Student Discipline if a ground for an appeal can be established. Read Policy 72 – Student Appeals, <http://www.adm.uwaterloo.ca/infosec/Policies/policy72.htm>

Academic Integrity Website (Arts):

http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html

Academic Integrity Office (UW): <http://uwaterloo.ca/academicintegrity>

Note for students with disabilities. The Office for Persons with Disabilities (OPD), located in NH1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.

Statutory Holidays During the Fall 2009 Term

Please note that there will no classes on Monday October 12th 2009 – Thanksgiving Day