

**University of Waterloo
Department of Economics**

**Economics 401
Microeconomic Theory 3
Fall 2011**

Instructor: Phil Curry

Office: HH 126

Phone: 519-888-4567 ext. 32644

Email: pacurry@uwaterloo.ca

Office Hours: 2:30-3:30 Tuesdays and Thursdays, or by appointment

Overview

This course is designed as a prep course for graduate work in economics. Strong mathematical skills are required. This course asks the question “how should society allocate its scarce resources?” In order to answer this question, we will draw upon general equilibrium theory, expected utility, social choice and mechanism design.

Textbooks

There is no required text for this course as the material will be based exclusively on lecture notes. However, these notes will not be made available, so class attendance is critical. For those who would like a textbook for supplementary reading, two good texts are

Geoffrey A. Jehle and Philip J. Reny, *Advanced Microeconomic Theory*, 2nd edition, Boston: Addison Wesley, 2001

Hal R. Varian, *Microeconomic Analysis*, 3rd edition, New York: W. W. Norton and Co., 1992.

Assessment

There will be 4 assignments, a midterm and a final. The overall mark will be determined as follows:

Assignments	10% each
Midterm	25%
Final	35%

Policy on Missed/Late Assignments and Tests:

Assignments are due by the end of class on the due date given. Late assignments received less than 24 hours after the deadline will be given a 25% penalty. Assignments received after 24 hours will not be marked.

No make-up tests will be provided for the midterm exam. Students who do not have a relevant medical certificate will receive a mark of zero. Students with a valid medical certificate will have the weight of the midterm added to their final.

Dealing with Plagiarism and Other Academic Offences:

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offense, or who needs help in learning how to avoid offenses (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 – Student Discipline, <http://www.adm.uwaterloo.ca/infosec/Policies/policy71.htm>

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 – Student Petitions and Grievances, Section 4, <http://www.adm.uwaterloo.ca/infosec/Policies/policy70.htm>

Appeals: A student may appeal the finding and/or penalty in a decision made under Policy 70 – Student Petitions and Grievances (other than regarding a petition) or Policy 71 – Student Discipline if a ground for an appeal can be established. Read Policy 72 – Student Appeals, <http://www.adm.uwaterloo.ca/infosec/Policies/policy72.htm>

Academic Integrity Website (Arts):

http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html

Academic Integrity Office (UW): <http://uwaterloo.ca/academicintegrity>

Note for students with disabilities. The Office for Persons with Disabilities (OPD), located in NH 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.