

UNIVERSITY OF WATERLOO
Department of Economics
Economics 102(03) - Introduction to Macroeconomics

Angela Trimarchi

Winter 2011

Instructor: Angela E. Trimarchi
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Office Hours: TTh: 10:00-11:30 a.m.
Class Meetings: TTh: 1:00-2:20 p.m.
Location: DC 1351
Course Webpage: <http://economics.uwaterloo.ca/fac-Trimarchi.html>
Angel Website: <https://uwangel.uwaterloo.ca/uwangel/default.asp>
Companion Website Information: <http://www.mankiwmacro4e.nelson.com/student/test.html>

Required Text:

N. Gregory Mankiw, Ronald D. Kneebone, Kenneth J. McKenzie, Nicholas Rowe, Principles of Macroeconomics, Fourth Canadian Edition. Toronto: Nelson, 2008.

Study Guide:

N. Gregory Mankiw, Study Guide to Accompany Principles of Macroeconomics, Fourth Canadian Edition, Toronto: Nelson, 2008.

Course Objectives:

This course introduces students to the principles essential to understanding contemporary macroeconomic issues. This course also provides an introduction to the determination of national income, unemployment and inflation, interest rates, exchange rates and monetary and fiscal policy.

Course Outline:

I. Introduction

- Chapter 1: Ten Principles of Economics
- Chapter 2: Thinking Like an Economist
Appendix Graphing: A Brief Review
- Chapter 3: Interdependence and the Gains from Trade

II. The Data of Macroeconomics

- Chapter 5: Measuring a Nation's Income
- Chapter 6: Measuring the Cost of Living

III. The Real Economy in the Long Run

- Chapter 7: Production and Growth
- Chapter 8: Saving and Investment and the Financial System
Read also: Chapter 17: pp. 441-44
- Chapter 9: Unemployment and Its Natural Rate
- Chapter 10: The Monetary System
Read also: Chapter 11: pp. 247-8 and Chapter 15: pp. 362-69 – omit section on downward slope of AD curve
- Chapter 11: Money Growth and Inflation
Read also: Chapter 17: pp. 438-41
- Chapter 12: Open Economy Macroeconomics: Basic Concepts

IV. Short-Run Economic Fluctuations

- Chapter 14: Aggregate Demand and Aggregate Supply
Read also: Chapter 15: pp. 366-74

The course evaluation will consist of two (2) midterm tests and a final examination.

Exam	Date	Time	Weight
Midterm 1	Friday, Jan. 28 th 2011	T.B.A.	25.0%
Midterm 2	Friday, Mar. 04 th 2011	T.B.A.	25.0%
Final	Scheduled by the Registrar's Office		50.0%

*Students are responsible for attending lectures prior to midterm dates and checking UW-ACE (click the **Lessons tab** and choose the folder **Midterm Information**) to confirm the chapters on each test.*

Dealing with Plagiarism and Other Academic Offences:

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on the categories of offences and types of penalties, students should refer to Policy 71 - Student Discipline, <http://www.adm.uwaterloo.ca/infosec/Policies/policy71.htm>.

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 – Student Petitions and Grievances, Section 4, <http://www.adm.uwaterloo.ca/infosec/Policies/policy70.htm>.

Appeals: A student may appeal the finding and/or penalty in a decision made under Policy 70 – Student Petitions and Grievances (other than regarding a petition) or Policy 71 – Student Discipline if a ground for an appeal can be established. Read Policy 72 – Student Appeals, <http://www.adm.uwaterloo.ca/infosec/Policies/policy72.htm>

Academic Integrity Website (Arts):

http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html

Academic Integrity Office (UW): <http://uwaterloo.ca/academicintegrity>

Accommodation for Students with Disabilities:

Note for students with disabilities. The Office for Persons with Disabilities (OPD), located in NH1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.

Cross-listed course:

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

Course Text and Study Guide:

The textbook and the study guide for this course are on reserve in the Dana Porter Library.

Class Cancellations for the Winter Term

There will be no class on Tuesday March 15 2011 due to March Break Open House.