

UNIVERSITY OF WATERLOO
Department of Economics
ECON102 ----- Introduction to Macroeconomics

Section 5

Winter 2011

Instructor: Becky Jy Shi

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Office Hours: Thursdays 2:00pm -- 4:00pm or by appointment

Lecture Hours and Location: 6:30pm – 9:20pm Thursdays @ DC1351

Course Description:

This course provides an introduction to macroeconomic analysis relevant for understanding the Canadian economy as whole. The determinants of national output, the unemployment rate, the price level (inflation), interest rates, the money supply and the balance of payments, and the role of government fiscal and monetary policy are the main topics covered.

Required Materials:

Text: Mankiw, N. Gregory, et al, Principles of Macroeconomics, 4th Canadian Edition. Toronto: Nelson, 2008.

Optional Materials:

Study Guide: Fortura, P, and Shahram Manouchehri, Study Guide for use with Principles of Macroeconomics, 4th Canadian Edition. Toronto: Nelson, 2008.

Resources:

The lecture overhead slides and course outline (syllabus) are posted on UW-ACE.

Evaluation: The course grade will be based on two midterm exams and a final examination which will be held during the Official Examination Schedule. The breakdown is as follows:

	Weight	Date
First Midterm Exam	25 %	January 28 th , Friday, 4:30pm – 6:00pm
Second Midterm Exam	25 %	March 4 th , Friday, 4:30pm – 6:00pm
Final Exam	50 %	Scheduled by the Registrar's Office

Note: If you miss a midterm due to illness and have valid documentation (approval required), you may shift the weight of the test to the final exam. The midterms will not be rescheduled.

Course Outline:

Date	Topic	Textbook Chapter
Week 1 Jan 6	Ten Principles of Economics Thinking Like An Economist Interdependence and the Gains from Trade	Chapter 1 Chapter 2 Chapter 3
Week 2 Jan. 13	The real Economy The Cost of Loving	Chapter 5 Chapter 6
Week 3 Jan 20	Production and Growth Production and Growth	Chapter 7 Chapter 7
Week 4 Jan 27	Long-Run Closed Economy Model Long-Run Unemployment	Chapter 8 Chapter 9
First Midterm Exam, Friday January 28th 2011, 4:30pm – 6:00pm (Covers Chapter 1, 2,3,5,6)		
Week 5 Feb 3	Long-Run Unemployment The Monetary System	Chapter 9 Chapter 10
Week 6 Feb 10	The Monetary System Money Growth and Inflation	Chapter 10 Chapter 11
Week 7 Feb 17	Money Growth and Inflation Money Growth and Inflation	Chapter 11 Chapter 11
Week 8 Mar 3	Open-Economy Macroeconomics AD / AS	Chapter 12 Chapter 14
Second Midterm Exam, Friday March 4th 2011, 4:30pm – 6:00pm (Covers Chapter 7, 8,9,10)		
Week 9 Mar 10	AD / AS AD / AS	Chapter 14 Chapter 14
Week 10 Mar 17	AD / AS Monetary / Fiscal Policy	Chapter 14 Chapter 15
Week 11 Mar 24	Monetary / Fiscal Policy Monetary / Fiscal Policy	Chapter 15 Chapter 15
Week 12 Mar 31	Short-Run Tradeoff between Inflation and Unemployment Review Session	Chapter 16

Note: This schedule is tentative. All details will be finalized and announced on UW-ACE.

Dealing with Plagiarism and Other Academic Offences:

Academic Integrity:

In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility.

Discipline:

A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offense, or who needs help in learning how to avoid offenses (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 – Student Discipline,

<http://www.adm.uwaterloo.ca/infosec/Policies/policy71.htm>

Grievance:

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 – Student Petitions and Grievances, Section 4,

<http://www.adm.uwaterloo.ca/infosec/Policies/policy70.htm>

Appeals:

A student may appeal the finding and/or penalty in a decision made under Policy 70 – Student Petitions and Grievances (other than regarding a petition) or Policy 71 – Student Discipline if a ground for an appeal can be established. Read Policy 72 – Student Appeals, <http://www.adm.uwaterloo.ca/infosec/Policies/policy72.htm>

Academic Integrity Website (Arts):

http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html

Academic Integrity Office (UW): <http://uwaterloo.ca/academicintegrity>

Note for students with disabilities:

The Office for Persons with Disabilities (OPD), located in NH1132, collaborated with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.