

UNIVERSITY OF WATERLOO
Department of Economics
Econ 101: Introduction to Microeconomics
Lec 005, Winter 2011; 7:00-9:50 Mon, DC1351

Course Materials

Required: *Microeconomics: Canada in the Global Environment, Seventh Edition* by Michael Parking and Robin Bade,

Required: ‘Study Guide’ by Avi J. Cohen, Harvey B. King.

Myeconlab. not required.

Topics Covered

Month	Topics	Assignment (ungraded)
January	Ch. 2: The Economic Problem Ch. 3: Demand and Supply Ch. 4: Elasticity	<ul style="list-style-type: none"> • LEARN to become confident and proficient on lecture topics; practise using pen and paper. • LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided). Assigned problems are the problems in the study guide and additional posted problems by me.
February	Ch. 5: Efficiency and Equity Ch. 8: Utility and Demand Ch.10: Organizing Production	<ul style="list-style-type: none"> • LEARN to become confident and proficient on lecture topics; practise using pen and paper. • LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided). Assigned problems are the problems in the study guide and additional posted problems by me.
March/April	Ch.11: Output and Costs Ch.12: Perfect Competition Ch.13: Monopoly Ch.14: Monopolistic Competition Ch.15: Oligopoly (Time Permitting)	<ul style="list-style-type: none"> • LEARN to become confident and proficient on lecture topics; practise using pen and paper. • LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided). Assigned problems are the problems in the study guide and additional posted problems by me.

Course Goals:

- 1) Getting introduced to undergraduate level microeconomic theory and practice by acquiring skills and understanding of fundamental micro-economic theories and practices.

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2) Developing a strong foundation for upper-year undergraduate economics courses.

Course Evaluation

Lecture Participation

Attendance will be taken starting from the third week of classes. From that point, one mark will be deducted (from the total mark of 100) for each additional missed lectures once three lectures have been missed.

- No penalty for the first three missed lectures starting the third week of classes.
- No attendance will be taken during the first two weeks of classes.

Tests and Exams

Midterm (in class) :

Friday, February 18, from 4.30-5.45 -----35%

- All multiple choice questions.
- Location will be announced.

Final exam:

2.5 hours; Scheduled by the Registrar's Office -----65%

- All multiple choice questions.

If the percentage mark of the final exam is higher for a student than that of the midterm, then the final exam will count as 100% of total grade for him/her. In other words, writing the midterm entails no downside-risk for a student.

If you miss the test, your final exam will count as 100% via above rule.

Bonus Marks based on Class Performance

Category	Criteria	Marks
Excellent	I know your name. You generally ask/answer questions without unduly dominating the lecture time.	2
Good	I do not know your name. But <u>I remember</u> that you have asked/answered questions at least once	1

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grievance. Read Policy 70, Student Petitions and Grievances, Section 4, www.adm.uwaterloo.ca/infosec/Policies/policy70.htm. When in doubt please be certain to contact the department's administrative assistant who will provide further assistance.

Discipline: A student is expected to know what constitutes academic integrity [check www.uwaterloo.ca/academicintegrity/] to avoid committing an academic offence, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course instructor, academic advisor, or the undergraduate Associate Dean. For information on categories of offences and types of penalties, students should refer to Policy 71, Student Discipline, www.adm.uwaterloo.ca/infosec/Policies/policy71.htm. For typical penalties check Guidelines for the Assessment of Penalties, www.adm.uwaterloo.ca/infosec/guidelines/penaltyguidelines.htm.

Appeals: A decision made or penalty imposed under Policy 70 (Student Petitions and Grievances) (other than a petition) or Policy 71 (Student Discipline) may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to Policy 72 (Student Appeals) www.adm.uwaterloo.ca/infosec/Policies/policy72.htm.

Note for Students with Disabilities: The Office for Persons with Disabilities (OPD), located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.