UNIVERSITY OF WATERLOO Department of Economics Econ 101: Introduction to Microeconomics Lec 005, Winter 2011; 7:00-9:50 Mon, DC1351

Course Materials

Required: *Microeconomics: Canada in the Global Environment, Seventh Edition* by Michael Parking and Robin Bade,

Required: 'Study Guide' by Avi J. Cohen, Harvey B. King.

Myeconlab. not required.

Topics Covered

Month	Topics	Assignment (ungraded)
January	Ch. 2: The Economic Problem Ch. 3: Demand and Supply Ch. 4: Elasticity	 LEARN to become confident and proficient on lecture topics; practise using pen and paper. LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided). Assigned problems are the problems in the study guide and additional posted problems by me.
February	Ch. 5: Efficiency and Equity Ch. 8: Utility and Demand Ch.10: Organizing Production	 LEARN to become confident and proficient on lecture topics; practise using pen and paper. LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided). Assigned problems are the problems in the study guide and additional posted problems by me.
March/April	Ch.11: Output and Costs Ch.12: Perfect Competition Ch.13: Monopoly Ch.14: Monopolistic Competition Ch.15: Oligopoly (Time Permitting)	 LEARN to become confident and proficient on lecture topics; practise using pen and paper. LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided). Assigned problems are the problems in the study guide and additional posted problems by me.

Course Goals:

1) Getting introduced to undergraduate level microeconomic theory and practice by acquiring skills and understanding of fundamental micro-economic theories and practices.

UNIVERSITY OF WATERLOO Department of Economics Econ 101: Introduction to Microeconomics Lec 005, Winter 2011; 7:00-9:50 Mon, DC1351

2) Developing a strong foundation for upper-year undergraduate economics courses.

Course Evaluation

Lecture Participation

Attendance will be taken starting from the third week of classes. From that point, one mark will be deducted (from the total mark of 100) for each additional missed lectures once **three** lectures have been missed.

- No penalty for the first three missed lectures starting the third week of classes.
- No attendance will be taken during the first two weeks of classes.

Tests and Exams

Midterm (in class) :Friday, February 18, from 4.30-5.45• All multiple choice questions.• Location will be announced.Final exam:2.5 hours; Scheduled by the Registrar's Office

• All multiple choice questions.

If the percentage mark of the final exam is higher for a student than that of the midterm, then the final exam will count as 100% of total grade for him/her. In other words, writing the midterm entails no downside-risk for a student.

If you miss the test, your final exam will count as 100% via above rule.

Bonus Marks based on Class Performance

Category	Criteria	Marks
Excellent I know your name. You		2
	generally ask/answer	
	questions without unduly	
	dominating the lecture time.	
Good	I do not know your name.	1
	But I remember that you	
	have asked/answered	
	questions at least once	

UNIVERSITY OF WATERLOO Department of Economics Econ 101: Introduction to Microeconomics

Lec 005, Winter 2011; 7:00-9:50 Mon, DC1351

	during the lecture.	
Poor	I do not remember that you have asked/answered questions at least once during the lecture.	0

In the last month of the term, I will announce students to come and identify themselves to me in order to claim the bonus marks, which I will then give based on the abov stated criteria.

Remarking of Tests:

If you feel that your test was not marked properly, please advise me within 10 calendar days of the test being handed back to the students in class. Note that if you want your test re-graded, I will remark the entire test (your mark may go up or down as a result of this).

Lecturer

Usman Hannan, Lecturer

Honours BA (High Distinction), Major: Economics and Middle Eastern Civilizations, Minor: Mathematics-University of Toronto.

MA, Economics-University of Waterloo.

JD Candidate 2011-Osgoode Hall Law School.

- <u>uahannan@artsmail.uwaterloo.ca</u>,
- Office Phone: 519-888-4567, Ext. 33635. Call during stated time (TBA) only, do not leave messages.
- Cell Phone: 905-484-3605. Call during office hours or for urgent and/or quick questions. Please do not leave messages.
- Office Hours and email policy: TBA

<u>Academic Integrity:</u> In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. [Check www.uwaterloo.ca/academicintegrity/ for more information.]

<u>Grievance:</u> A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a

UNIVERSITY OF WATERLOO Department of Economics Econ 101: Introduction to Microeconomics Lec 005, Winter 2011; 7:00-9:50 Mon, DC1351

grievance. Read Policy 70, Student Petitions and Grievances, Section 4, www.adm.uwaterloo.ca/infosec/Policies/policy70.htm. When in doubt please be certain to contact the department's administrative assistant who will provide further assistance. <u>Discipline:</u> A student is expected to know what constitutes academic integrity [check www.uwaterloo.ca/academicintegrity/] to avoid committing an academic offence, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course instructor, academic advisor, or the undergraduate Associate Dean. For information on categories of offences and types of penalties, students should refer to Policy 71, Student Discipline, www.adm.uwaterloo.ca/infosec/Policies/policy71.htm. For typical penalties check Guidelines for the Assessment of Penalties,

www.adm.uwaterloo.ca/infosec/guidelines/penaltyguidelines.htm.

<u>Appeals:</u> A decision made or penalty imposed under Policy 70 (Student Petitions and Grievances) (other than a petition) or Policy 71 (Student Discipline) may be appealed if there is a

ground. A student who believes he/she has a ground for an appeal should refer to Policy 72 (Student Appeals) www.adm.uwaterloo.ca/infosec/Policies/policy72.htm.

<u>Note for Students with Disabilities:</u> The Office for Persons with Disabilities (OPD), located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.