

UNIVERSITY OF WATERLOO
Department of Economics
Econ 332: International Finance
Lec 002, Fall 2011; 7:00-9:50 W, EIT 1015

Required: *International Economics: Theory and Policy Eighth Edition* by Paul Krugman and Maurice Obstfeld. *MyEconlab* not required. 7th Edition of the text will also work.

Course Contents

Month	Topic	Learning Instruction
January	Ch. 13: Exchange Rates and the Foreign Exchange Market: An Asset Approach Ch. 12: National Income Accounting and Balance of Payments Ch.14: Money, Interest Rates and Exchange Rates	<ul style="list-style-type: none"> • LEARN to become confident and proficient on lecture topics; practise using pen and paper. • LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided).
February	Ch 15: Price Levels and the Exchange Rate in the Long Run Ch 16: Output and Exchange Rate in the Short Run	<ul style="list-style-type: none"> • LEARN to become confident and proficient on lecture topics; practise using pen and paper. • LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided).
March/April	Ch 16: Output and Exchange Rate in the Short Run Ch 17: Fixed Exchange Rates and Foreign Exchange Intervention Ch 18: The International Monetary System, 1870-1973 (time permitting) Ch 19: Macroeconomic Policy and Co-ordination Under Floating Exchange Rates (time permitting)	<ul style="list-style-type: none"> • LEARN to become confident and proficient on lecture topics; practise using pen and paper. • LEARN to become confident and proficient on the assigned problems; practise using pen and paper (solutions will be provided).

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Objective

- Understand, comprehend and apply theory and practice of exchange rate economics as they relate to:
 - The international and domestic economic policies and
 - The operation and management of business and industry.
- Build theoretical foundations for:
 - Graduate level studies in international finance and
 - International financial acumen.

Course Evaluation

Lecture Participation

Attendance will be taken starting from the third week of classes. From that point, one mark will be deducted (from the total mark of 100) for each additional missed lectures once three lectures have been missed.

- No penalty for the first three missed lectures starting the third week of classes.
- No attendance will be taken during the first two weeks of classes.

Tests and Exams

Midterm (in class) :

Wednesday, February 16, from 7.05-8.20 -----35%

- All multiple choice questions.

Final exam:

2.5 hours; Scheduled by the Registrar's Office -----65%

- All multiple choice questions.

If the percentage mark of the final exam is higher for a student than that of the midterm, then the final exam will count as 100% of total grade for him/her. In other words, writing the midterm entails no downside-risk for a student.

If you miss the test, your final exam will count as 100% via above rule.

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Bonus Marks based on Class Performance

Category	Criteria	Marks
Excellent	I know your name. You generally ask/answer questions without unduly dominating the lecture time.	2
Good	I do not know your name. But <u>I remember</u> that you have asked/answered questions at least once during the lecture.	1
Poor	I do not remember that you have asked/answered questions at least once during the lecture.	0

In the last month of the term, I will announce students to come and identify themselves to me in order to claim the bonus marks, which I will then give based on the above stated criteria.

Remarking of Tests:

If you feel that your test was not marked properly, please advise me within 10 calendar days of the test being handed back to the students in class. Note that if you want your test re-graded, I will remark the entire test (your mark may go up or down as a result of this).

Lecturer

Usman Hannan, Lecturer

Honours BA (High Distinction), Major: Economics and Middle Eastern Civilizations,
Minor: Mathematics-University of Toronto.
MA, Economics-University of Waterloo.
JD Candidate 2011-Osgoode Hall Law School.

- uahannan@artsmail.uwaterloo.ca,
- Office Phone: 519-888-4567, Ext. 33635. Call during stated time (TBA) only, do not leave messages.
- Cell Phone: 905-484-3605. Call during office hours or for urgent and/or quick questions. Please do not leave messages.

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- Office Hours and email policy: TBA

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Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. [Check www.uwaterloo.ca/academicintegrity/ for more information.]

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70, Student Petitions and Grievances, Section 4, www.adm.uwaterloo.ca/infosec/Policies/policy70.htm. When in doubt please be certain to contact the department's administrative assistant who will provide further assistance.

Discipline: A student is expected to know what constitutes academic integrity [check www.uwaterloo.ca/academicintegrity/] to avoid committing an academic offence, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course instructor, academic advisor, or the undergraduate Associate Dean. For information on categories of offences and types of penalties, students should refer to Policy 71, Student Discipline, www.adm.uwaterloo.ca/infosec/Policies/policy71.htm. For typical penalties check Guidelines for the Assessment of Penalties, www.adm.uwaterloo.ca/infosec/guidelines/penaltyguidelines.htm.

Appeals: A decision made or penalty imposed under Policy 70 (Student Petitions and Grievances) (other than a petition) or Policy 71 (Student Discipline) may be appealed if there is a

ground. A student who believes he/she has a ground for an appeal should refer to Policy 72 (Student Appeals) www.adm.uwaterloo.ca/infosec/Policies/policy72.htm.

Note for Students with Disabilities: The Office for Persons with Disabilities (OPD), located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.