

University of Waterloo Department of Economics ECON 344 (7771) - 005

Marketing & Consumer Economics

Course Outline – Winter 2012

UW Calendar Description:

Marketing: Principles of Marketing and Consumer Economics • Economic principles for marketing, exchange theory and consumer analysis, product or service introductions, public and private policies for advertising, differentiation and quality assurance.

Class Times & Location:

Monday 2:30pm - 5:20pm RCH 305

Instructor:	Kevin Hood	
Office:	HH104 (by appointment)	
Email:	k2hood@uwaterloo.ca	

Course Objectives:

This course focuses on the marketing process. The purpose of the course is to develop students' skills in the activities of marketers. At the same time, the course provides an understanding of the marketing concept as a basis for general management decision-making and as a framework for analyzing marketing situations. The specific objectives of this course are:

- 1. To introduce key marketing ideas, particularly the core theme of delivering benefits to customers.
- 2. To develop knowledge of the elements of the marketing process, the basic components of the marketing program, and the interaction of marketing with the other functions of the organization.
- 3. To understand the elements of the marketing mix (product strategy, pricing, communications, and channels of distribution) and enhance problem solving and decision making abilities in these areas.
- 4. To understand what marketing managers do, to see applications of marketing thought and to explore ethical issues in a wide spectrum of management situations.
- 5. To develop skills in marketing analysis and planning.
- 6. To develop analytical skills in a marketing context to define problems, identify opportunities, and interpret their implications for decision-making.
- 7. To practice the application of qualitative and quantitative tools to marketing problems.

Grading Scheme:				
Individual Components:				
In Class Quizzes	10%			
Individual Submission	15%			
Final Exam	35%			
Group Components:				
Group Project	30%			
Presentation of Group Project	10%			
Total	100%			

Course Materials:



Textbook:

Marketing, Canadian Edition, Grewal/Levy/Persaud/Lichti, McGraw Hill Ryerson

The text book is a very important part of this course and weekly chapter readings will be required. Textbook only required.

Available in the bookstore

Course Schedule (Subject to Change)

CLASS DATES	TOPICS TO BE COVERED	CHAPTERS
Jan 9	Course Content and Expectations	
	Overview of Marketing	1
Jan 16	Developing Marketing Strategies	2
	Ethics & Socially Responsible Marketing	3
Jan 23	Analyzing the Marketing Environment	4
	Marketing Research and Information Systems	5
	Start Work on Individual Submission	
Jan 30	Consumer Behaviour	6
	Business to Business Marketing	7
Feb 6	Segmentation, Targeting, Positioning	8
	Product Branding & Packaging Decisions	9
	Groups formed and submitted by Feb 6 th *	
Feb 13	Developing New Products	10
	Services Marketing	11
	Individual Submission due Feb 13 th beginning of class **	
	Group Project topics emailed by start of class Feb 13 th	
Feb 20	Reading Week	
Feb 27	Pricing Concepts and Strategies: Establishing Value	12
	Marketing Channels: Distribution Strategy	13
Mar 5	Retailing	14
	Integrated Marketing Communications	15
Mar 12	Group Project Lab	
Mar 19	Advertising, Sales Promotions and Personal Selling	16
	Global Markets	17
	Group Projects due Mar 19 th beginning of class ***	
Mar 26	Group Project Presentations	
Apr 2	Group Project Presentations	
	Exam Review	

Notes:

^{* 14} groups are self-formed with 6 people

^{**} A 5% per day penalty begins at the start of class for late Individual Submissions

^{***} For the group components, NO LATE SUBMISSIONS will be allowed

D2L/LEARN

This course will use the university's D2L learning management system at: https://learn.uwaterloo.ca/ to communicate with students. Further information will be provided.

In Class Quizzes: (10%)

Each class will have a series of questions that will account for 10% of your mark. The questions will be asked and answered using *monocleCAT* (monocle Computer Assisted Teaching) in each class. This web-based system allows immediate interactive feedback to aid and assess understanding of the course material. Students participate using their laptop, netbook, iPad, smartphone or cellphone. Your attempt to answer each question and correct answers will make up your total mark.

monocleCAT is licensed by student subscription, with unlimited courses per student at \$20.00 per term at: http://www.tophatmonocle.com/register/.

Technical Requirements: Computer (PC or Mac) with Firefox 3.0 or later or IE 6.0 or later (requires Chrome Frame Plugin, System will prompt to install upon first usage) or Chrome 5.0 or later or Safari 4.0 or later or Smartphone or cellphone via text messaging capability.

Individual Submission (15%)

Overview:

Pick a current magazine (available in Canada). Applying research techniques and sources:

Publication: Describe the publication chosen for review including the targeted user profile and audience dimensions Add the reach and breadth of circulation and any other relevant data on the publication Detail the overall strategy or positioning of the magazine	Describe the advertised product/service including the targeted user profile Assess the target market using research Determine the positioning statement Detail the relevant benefits offered to the target market
 Integration discussions: Analysis of the placement of the ad in this publication Discuss the positioning of the magazine vs. positioning of the ad Show evidence of marketing theory in this presentation Provide strong, well-defended arguments and a conclusion 	Professionalism of overall document Research legitimacy and recording accuracy Use of exhibits/ references

The lessons over the first few weeks will help but please use the textbook to look up any needed insights or information that will help you complete this submission. A submission rubric will be provided in class.

Note: It is important that you select something with ample statistical information (such as circulation, etc.). Your summary submission should be no longer than three single spaced pages in length. You can add statistical data and research as addendums. Include the advertisement as an addendum to your report. Be sure of your research legitimacy, recording accuracy and that all material is properly referenced.

Group Project (30%)

Working in 14 groups of 6 students, choose one of the following three scenarios for your Group Project:

Scenario A - Market Shift

Your marketing group has just been hired by the owner of an established company. You get to choose the <u>existing company</u> and/or the <u>existing product/ service</u> offerings from the company. The key criterion is that the specific product/ service offered by the company is in the mature to decline stage.

Scenario B – Critical Review of a Successful Marketing Plan

Your group will analyze the <u>successful market strategy</u> of an existing product / service. Because the market information is more readily available, I will expect a higher degree of research and analysis if your group proceeds with this scenario.

Scenario C - Critical Review of a Failed Marketing Plan

Your group will analyze the <u>failed market strategy</u> of an existing product / service. Because the market information is more readily available, I will expect a higher degree of research and analysis if your group proceeds with this scenario.

Note: Your written submission should be around 15 pages long (single-spaced, 12 point font), plus exhibits. A submission rubric will be provided.

Group Project Presentation (10%)

Every member must participate in the delivery of the 10 minute presentation. Each group can use whatever visuals, props, scripts, etc. as needed. The presentation must effectively convey the key points of your written submission.

Groups will be assigned a presentation day through a random draw.

Final Exam (35%)

Content from the entire term. Exam details will be provided in class.

Additional Information:

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. [Check www.uwaterloo.ca/academicintegrity/ for more information.]

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70, Student Petitions and Grievances, Section 4, www.adm.uwaterloo.ca/infosec/Policies/policy70.htm. When in doubt please be certain to contact the department's administrative assistant who will provide further assistance.

Discipline: A student is expected to know what constitutes academic integrity [check www.uwaterloo.ca/academicintegrity/] to avoid committing an academic offence, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course instructor, academic advisor, or the undergraduate Associate Dean. For information on categories of offences and types of penalties, students should refer to Policy 71, Student Discipline, www.adm.uwaterloo.ca/infosec/Policies/policy71.htm. For typical penalties check Guidelines for the Assessment of Penalties, www.adm.uwaterloo.ca/infosec/guidelines/penaltyguidelines.htm.

Appeals: A decision made or penalty imposed under Policy 70 (Student Petitions and Grievances) (other than a petition) or Policy 71 (Student Discipline) may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to Policy 72 (Student Appeals) www.adm.uwaterloo.ca/infosec/Policies/policy72.htm.

Note for Students with Disabilities: The Office for Persons with Disabilities (OPD), located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.