UNIVERSITY OF WATERLOO ECONOMICS 220 - 001 Principles of Entrepreneurship Winter 2017

Instructor:	Geoffery Malleck
Class Number:	2953
Class:	Mon./Wed./Fri. 8:30 am – 9:20 am
Classroom:	AL 211
Anti-reqs:	ARBUS 200/ ENBUS 203
Catalogue:	220-001
Office:	HH 101
Phone:	888-4567, ext. 32654
Office hours:	Tuesday and Thursday 10:30 am to 12:30 pm
	Recommended that you schedule an appointment

E-Mail: The use of course Discussion Forums and in class discussion represents the preferred and primary contact method. I invite questions at the start of class or you may post a question/ connect for the consideration of other classmates. I will monitor the discussion forums3 and reply three days after the posting has been placed. The single reason for this is to encourage thought and listening rather than overuse and inappropriate use of emails.

Required Reading:	Title:	Creativity Inc.
	Author:	Catmull, Ed
	ISBN:	978-0-307-36117-2
Note:	Application o	f text to class grades are assigned via iClicker

Course philosophy

Entrepreneurship has long been acknowledged as critical to a prosperous society yet most individuals do not fully understand the term. This course seeks to awaken your creative mind and connect creativity to enterprise and subsequently to the lifestyle of entrepreneurship. Life is not a series of numbered dots waiting to be connected. The daring among you will prefer to develop a dream with an accompanying desire to acquire the skills, knowledge and attitude.

Course purpose

As engaged students willing to learn and invest:

- You will be invited to challenge yourself and your perceived career path by demanding more of yourself. The entrepreneurial lifestyle is the most demanding and can be the most satisfying.
- Innovation is introduced as the critical success in enterprise AND society. Are you up to the challenge of embracing creativity?

- The course exposes participants to the critical soft skills of entrepreneurship- and of life- including leading and managing, negotiation, networking, branding yourself and ethics.
- The course represents the Pandora's box of opportunity. A paradigm shift awaits some- others will confirm they are comfortable with comfort. Engagement in the course will assist.
- The course is more than entrepreneurship- more is defined by you.

Course Objectives

Students willing to invest in this course:

- Identify key principles of strategy and their application to critical business decisions.
- Will be better able to analyse actual situations and apply knowledge and logic to provide a viable solution
- Will be able to expand some of the key themes of the course with broader life experiences
- Assess your own and your group members' contributions to the group's assignments
- Will come to see themselves as future stewards of highly principled businesses
- Get excited about the potential of entrepreneurship as a future lifestyle
- Be more interested in the multiple skills, attitudes and values associated with entrepreneurship
- Will learn to apply creativity to determine the core problem and realize better solutions

Course Evaluation:

Group Submissions (Various)

- Detailed information: Assignments, marking criteria and descriptions follow
- Group Weights: 65%

Individual Submissions

- Detailed information: Assignments, marking criteria and descriptions follow
- Individual Weights: 35%

Preparation for the next week is clearly stated in the student guide. The workload is not even, so review the full course in advance. Your ability to contribute to the quality of class is enhanced by any preparation done in advance.

The instructor reserves the right to offer bonus marks as determined appropriate.

Group mark details are posted in the Lessons section for this course in D2L. The course marks are fixed but some topics may be added or deleted depending on the certain factors. Submissions are due is at the end of the posted due date (11:59:59pm).

Information contained in the student guide is considered a part of the outline.

Other Notes:

Late submissions are subject to a 2% per day (seven day week) penalty. The responsibility is on the group/individual to submit on D2L before the designated deadline. If the submission is to be electronically filed in an D2L drop box, the time stamp applied to the document will be applied.

Contract:

While not a graded submission, the contract is a course requirement. The group contract is enforceable so each member should invest a serious commitment in the content.

Information on Plagiarism Detection:

The Marketing project must be submitted electronically to the Course web-site dropbox which checks for plagiarism via a link to Turnitin. The drop-box is located under Assessments on LEARN.

Plagiarism detection software (Turnitin) will be used to screen assignments in this course. This is being done to verify that use of all material and sources in assignments are documented. In the first week of the term, details will be provided about the arrangements for the use of Turnitin in this course.

Students will be given an option if they do not want to have their assignment screened by Turnitin. The option is to prepare a report as a review of available research data on the subject. Please let me know the first week of the term if your group does not accept the use of turnitin. See: http://uwaterloo.ca/academicintegrity/Turnitin/index.html for more information.

Electronic Device Policy

Cell phones, pagers, and other electronic devices must be either turned off or muted during classes.

Laptops are permitted in class for note-taking and in-class activities only. Students using laptops in class for other purposes may be asked to leave the classroom. Consistent abuse of the laptop policy in class will negatively affect the participation grade.

Attendance Policy

Attendance is based on class participation measured via clickers. Please see the policy on clickers above.

Cross-listed course (requirement for all Arts courses)

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

Academic Integrity

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility. See the <u>UWaterloo Academic Integrity webpage</u> and the <u>Arts Academic Integrity webpage</u> for more information.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 - Student Discipline. For typical penalties check <u>Guidelines for the Assessment of Penalties</u>.

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read <u>Policy 70 - Student Petitions and Grievances</u>, Section 4. When in doubt, please be certain to contact the department's administrative assistant who will provide further assistance.

Appeals: A decision made or penalty imposed under Policy 70 - Student Petitions and Grievances (other than a petition) or Policy 71 - Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to Policy 72 - Student Appeals.

Accommodation for Students with Disabilities

Note for students with disabilities: The <u>AccessAbility Services</u> office, located on the first floor of the Needles Hall extension (1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require

academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

ECON 220 Course Guide

Description	Page(s)
Course Outline	1-4 (yep, you missed it)
Table of contents	5 (yep, you are here)
Using Learn and Course Material	6
Assignments (Summary chart)	7
 Graded Assignments- Group 	8-14
 Graded Assignments- Individual 	15-16
Peer Evaluations	16-17
Course Topics	15
 The Perspectives of Entrepreneur 	rship
 Creativity: The Spark 	
 Lean Business Canvas 	
 Creative Workplaces: Design and 	Implementation
 Marketing: Listening and Making 	Meaningful Noise
 Family 	
 Ethics 	
	Course Outline Table of contents Using Learn and Course Material Assignments (Summary chart) Graded Assignments- Group Graded Assignments- Individual Peer Evaluations Course Topics The Perspectives of Entrepreneur Creativity: The Spark Lean Business Canvas Creative Workplaces: Design and Marketing: Listening and Making Family

Understanding Learn and ECON 220

Learn is the resource centre for the course. All information, correspondence, grades, and rubrics are available in this website. The url (below) will require your UW user ID and password to enter. If you are registered in the course, one of the course options should be ECON 220.

a. Tab A: Course Home

This is a good landing page that provides course related information updates, announcements, cancellations and rescheduling announcements from TA's.

b. Tab B: Course Material

All course information is posted in the Course Material Tab of Learn. Accessing Learn is automatic once you are registered and your account is in good order. Learn is available at: <u>https://learn.uwaterloo.ca/d2l/home</u> The Course Material tab has three components

- Content- All relevant course information is provided in this section including TA information, updated exercises and all course details.
- Lecture Slides- With the exception of copyrighted material, the lecture slides are posted for your review. It is recommended that you review the slides prior to class and use the slides as a means to record notes.
- Rubrics- Each assignment has a rubric to assist the TA when marking each students submission. It is a useful tool for students in the class to use as a guide.
- c. Tab C: Connect

Connect is your communications section. It is here that you can connect with classmates, team members, TA's, myself. In class assignments and group discussion forums are located in this section. The three sections are:

- Classlist- listing and emails for all active students, TA's and myself
- Discussions- Discussion and submission forums will be set up.
- Groups- Each student is assigned to work in a group. Learn allows numerous points of access to your group members from emails to forums.
- d. Tab D: Assessments- All assignments (group and individual), (graded and non-graded) are posted in the related dropbox. When the submissions are marked the individual or student team will be able to review the mark and feedback in this section.
- Dropbox sections include:
- Graded group submissions
- Non-graded group submissions
- Peer evaluations (both shared and confidential)

Assignment titles	Weight	Week Due	Date Due
Group Assignments and Activities	All assig	nments are o	lue at 11:30pm
Success assignment and discussion			In class
Group contract		3	20-Jan
Brainstorming (1970 and 2050)			In class
SCAMPER Activity			In class
SCAMPER Assignment	10	5	03-Feb
Interview an entrepreneur	20	6	10-Feb
Value Proposition Assignment	10	7	17-Feb
Customer Segment Assignment	10	9	10-Mar
Channel, Relationship, Revenue Assignment	15	11	24-Mar
Peer review- +/- 10 points on group grade			
Subtotal- Group	65]	
Individual Assignments and Activities			
Reflection on interview- 2 page	10	8	03-Mar
Individual case	10	10	17-Mar
Attendance- From Creativity Inc/ Opinions	15	Weeks 2 t	o 12
Subtotal- Individual	35]	
Total	100]	

Section A: Group Assignments

Group Preparation: The Contract

It is important that your group works together to realize better (and more satisfying) results. This is best achieved through discussion and negotiation. For example, one of the biggest hurdles to success is the ability to find time to meet. To overcome this dilemma, schedule three hours each week and ensure that everyone agrees to this time. This can be captured in your group contract. It is a binding document that I will use if there is any disagreement/ friction within your team. I will only look to the contract for guidance. If your team has not provided direction, I cannot help.

On a positive note, the contract can serve to guide, enthuse, harmonize, and yield better grades. While this submission is not graded, it typically has a large impact on the assignments with grades. In short, this assignment yields a very positive ROI, if your team takes time to craft a meaningful, comprehensive and inspirational document.

Contract

Document includes team goals/ objectives in alignment with course Contract also includes timetable, meeting protocols Basic information like how to contact is provided A section that addresses potential team problems is included On the positive: contract demonstrates a commitment to succeed Professionally organized and written A section may be included that captures the personality of the team

Group Assignment 1: S.C.A.M.P.E.R.

Part A: This represents the first step of your group's linking of creativity and strategy. This submission will demonstrate your ability to develop a meaningful solution.

Your group is to apply the principles associated with brainstorming and S.C.A.M.P.E.R. to address a particular challenge. As provided earlier in the course, here are websites that can provide instruction on this activity including:

http://www.brainstorming.co.uk/tutorials/scampertutorial.html

www.adb.org/Documents/.../The-SCAMPER-Technique.pdf

http://litemind.com/scamper/

Similar to the in-class activity, I would like your group to invent a solution to a common household problem.

Divergence: Develop a long list of SCAMPER outcomes (quantity matters).

Convergence: Once done, you can cull the list to create the innovation. To help narrow the list, determine an appropriate target audience and provide full characteristics (demographics, behaviour, psychographic, attitude etc.).

The application of sections one and two to your idea:

Your team applies the outcome of the S.C.A.M.P.E.R. assignment in the development of a strategic plan.

- As part of your background section you may wish to perform an external analysis (SWOT) including the tools introduced in this section;
- Where appropriate your group may wish to include external resources (research) to defend your paper;
- Citations that help legitimize your assumptions.

You must be able to:

- Make and defend recommendations;
- Craft a professional document with references.

The paper does not have a limit per se but <u>efficiency</u> is an important attribute.

SCAMPER		
Due: (before midnight)		
Group described the group experience of how they prepared to employ	15	
the brainstorming activity	15	
Demonstrated an ability to effectively use the SCAMPER tool (based on	10	
viability of outcome and description)	10	
Clarify: Group provided a sense of understanding how to identify real	10	
problems (at a deeper level)	10	
Ideate: Group applied brainstorming and SCAMPER in a useful way to	20	
realize a significant quantity of outcomes.		
Develop: Group developed effective criteria to narrow ideas to a	20	
meaningful outcome.	20	
References to external material provided (citations provided based on	10	
additional research)	10	
Group presented the information meaningfully, creatively and	15	
professionally it got my attention in the best possible way!		

Group Assignment 2: Interview an Entrepreneur

Your next task as a group is to use your brainstorming talents to discover whom you know that will qualify as an entrepreneur.

In addition, the group should prepare for the interview by designing questions that are appropriate to the individual, the firm and the subject. I am **NOT** expecting a submission that simply acts as a transcript. You may attach your questions as an exhibit (not factored into page count).

Please remember to follow formal protocol by addressing this individual as you would a business relationship. (Dress, manners, a formal thank you, etc.)

Your submission should provide the reader with a sense that you understand the materials provided in the course as they relate to your subject (the entrepreneur). The document should be professional in appearance.

Appropriateness and Ability to defend selection

You must apply the principles of entrepreneurship to help reader understand why your selection is an entrepreneur

Background: Business and Individual

Provide details of the business(es) and the individual. This is a simple background activity.

Depth & Sense of Understanding

Does the group provide the reader with a sense that they understand the link between entrepreneurship theory and the candidate?

Integration of Theory

The stuff we took in class... is it present?

Overall Presentation of Material

A good read. The format is appropriate, efficient and effective.

Submission Guidelines (but not rules):

Up to five pages plus exhibits

Creativity is welcome in the way you craft your submission.

Interview	
Describing the process of selecting and ability to defend the	25
appropriateness of subject.	25
Drawing interesting, appropriate and relevant information. Ability to	25
digest what was said and bring interesting perspective.	25
Quality, thoughtfullness and value of the questions.	20
Creativity + Synthesis and Consistency. 20%	15
Writing style and mechanics (includes: grammar, spelling, punctuation,	4 5
and citations) 15%	15

Overview of Group Assignments 3, 4, 5

The business canvas is a powerful tool designed to help aspiring entrepreneurs and the supporting team make better decisions by assessing the viability of a business idea. Your team will take the concept outcome from your S.C.A.M.P.E.R. submission and apply it to sections 1, 2, 3, 4, and 5 of the canvas. The objective is to legitimize your idea. This may involve pivoting as you work your way through the modelling exercise.

Instructions and a rubric are provided for each of the three units.

Group Assignment 3: Value Proposition

In this first exercise in canvassing, your group is to take the product outcome from the previously submitted S.C.A.M.P.E.R. assignment and apply the first piece of the business canvas model (Value Proposition).

It is important that you are precise in the presentation of your value proposition. You must demonstrate a deep and rich understand of 'exactly' what is your value proposition. Advil (<u>https://www.advil.ca/products/advil</u>) offers a series of very specific benefits and not just 'pain relief'. You need to demonstrate that degree of detail.

A critical piece is to distinguish your advantage from other similar solutions. Be certain to consider products that offer similar benefits to your team's idea in development. For example, consider the case of Air Canada (<u>http://www.aircanada.com/en/home.html</u>). Their direct competition is Westjet or other airlines providing almost identical services. Air Canada's indirect competition extends to other modes of transportation. However, the most potentially devastating is 'Skype'.

Bottom line- use the canvas and align your work to the rubric. Single space, 12-point font. Three pages plus exhibits.

Value Proposition	
Group was able to present a detailed and logical value proposition that fully exploited the canvas. In other words, there is strong evidence that	
canvas was heavily relied on to develop value proposition.	25
Able to address the following:	
- What are you offering them?	10
- What is getting done for them?	10
- Do they care? Why should they care?	10
Differentiation is clearly defined	20
References to external material provided (citations provided based on	
additional research). Primary research is a valuable addition.	10
Group presented the information meaningfully, creatively and	
professionally it got my attention in the best possible way!	15

Group Assignment 4: Customer Segment

Okay, you have developed a powerful value proposition that is viable and yields enormous potential. Who is going to step up and purchase your product? Why? What potential groups of people (segments) are potentially interested in your product? What are the characteristics of the segment you have identified as your target customer group? How much do you know and are able to share with about this group? How deep is this knowledge and have you been able to legitimize them?

Single space, 12-point font. Three pages plus exhibits.

Customer Segments	
Through heavy application of the model (and supporting external research) the submission identified a number of viable customer segments.	30
Group was able to defend the selected customer segment by comparing advantages to other potential segments by aligning the value proposition to the characteristics of the chosen segment. In other	
words, the group was very clear in defending 'why' this segment is most	
attractive. Submission clearly identified the most attractive segment size (mass,	25
niche, diversified etc) and defend decision References to external material provided (citations provided based on	20
additional research). Primary research is a valuable addition. Group presented the information meaningfully, creatively and	10
professionally it got my attention in the best possible way!	15

Group Assignment 5: Relationship, Channel, Revenue streams

Once again you will apply your concept to the canvas as you continue to advance the idea further. At this point you are exploring canvas items 3, 4, and 5. By now you understand the important role of logic in connecting the value proposition to the target customer group. This is further expressed in how you develop and manage the relationship and how you will reach them (channel).

As your team develops a better understanding of the canvas, the ability to apply your concept (from the S.C.A.M.P.E.R.) to each section. Single space, 12-point font. Five pages plus exhibits.

Channels, Relationships, and Revenues	
Channels: Able to address how the selected customer segment wishes	
to be reached? This is ably defended.	20
Relationships: Able to clearly define the appropriate relationship that is	
being established with selected customer segment.	25
Revenue: Team describes various options for generating revenue.	15
Revenue: Full description and defense of the chosen revenue choice(s).	10
Revenue: What are customers really willing to pay for?	10
References to external material provided (citations provided based on	
additional research). Primary research is a valuable addition.	10
Group presented the information meaningfully, creatively and	
professionally it got my attention in the best possible way!	10

Section B: Individual Assignments

Individual Assignment 1: Interview Reflection

The interview experience will have a different impact on each member of your group. This is based on personal experiences/ perspectives prior to the interview. You have an opportunity to express your unique perspective and explore some of your thoughts in a meaningful, sometimes provocative, and personal way. The body of your submission is not to exceed two-pages- double-spaced. Additional space allowed for references/citations when required.

Individual Interview Reflection Submission		
Due: Thursday, Week 8 (Nov. 6) before midnight		
Originality & Affect (includes: creativity, innovation, dynamism; and	25	
emotional engagement and connection).	25	
Integration with course material and writer's understanding of	25	
entrepreneurship	23	
Reflections (includes: depth of thought, critical thought, and growth).	30	
Layout and Readability (includes: structure, organization, appearance	10	
[font and colour], and navigation).	10	
Professionalism (includes: quality of writing, proofreading and citations).	10	

Individual Assignment 2: In class case submission

Prior to week ten (specific dates will be announced during class) of the course, a case will be distributed to the class for review. You will bring the case to class and be prepared to answer a series of questions related to the case.

Individual Assignment 3: iClicker responses

Throughout the course you will be offered an opportunity to share your knowledge of the assigned text, your opinions and perspectives. Questions will be posted during class that will be measured in one of two ways:

1. Each question drawn from the assigned book (Creativity Inc.) will be scored as a:

- '0' for not answering
- '1' for answering incorrectly
- '3' for answering correctly.

The scores will be summarized and divided by the highest possible score to determine this part of your grade. This section is worth 80% of your participation grade.

2. Throughout the course I will solicit your perspective by asking opinion-based questions. These are not 'correct or incorrect' questions so a simple score of:

- '0' for not answering

- '2' for answering will be applied. The scores will be summarized and divided by the highest possible score to determine this part of your grade. This section is worth 20% of your participation grade.

Peer Evaluations

Students will be offered time during class to meet with their team and conduct a formal peer evaluation. This is for discussion purposes only and does not impact on the grade of any student.

During week 12, a second in-class discussion is arranged. Each team will be provided with a group grade average, which will factor all earned grades at that time. After the team discussion, each member will assign a grade (with supporting comments) in confidence. The formula will follow but the difference will be applied directly to the group assigned grade.

Note that the highest and lowest assigned grade has been removed. For example, a group of five students received an average is 72% and student 'A' received feedback of 65%, 67%, 72%, 88% and 68%. The 65% and 88% grade would be removed leaving 67%, 72% and 68%. The average of those is 69% which would replace the 72% group grade for this particular student.

Review the formula below to understand how the grades redistribution is determined.

Samples of mark redistribution Sample 1- Equal participation / contribution by all members Number of group members 5 80 Average group grade Total marks to distribute (cell c6*c7) 400 Team member 80 А В 80 С 80 80 D Е 80 This figure must equal cell C8 400 Sample 2- Team member unequal participation / contribution Number of group members 5 75 Average group grade Total marks to distribute (cell c6*c7) 375 Team member 65 Student contribution was below par Α В 65 Student contribution was below par С 75 Student contribution was par D 85 Student contribution was above par Е 85 Student contribution was above par This figure must equal cell C8 375 Sample 3- One team member was a superstar contributor 6 Number of group members Average group grade 85 Total marks to distribute (cell c6*c7) 510 Team member 100 The amazing contributor А В 82 С 82 D 82 Е 82 F 82 510 This figure must equal cell C8

I will remove the highest and the lowest score per student from each team assessment.

Topics in ECON 220

Module 1: Course introduction

- 1. Course agenda and activities
- 2. Marking (presented in this document-discussed in class)
- 3. Group discussion and formation

In class activities

- Grilling the instructor: What you want to know and why you need to know...
- Group discussion: Define success
- Are you an entrepreneur? On what basis did you answer this question?

Slide deck: Slide deck 1

Out there... worth looking for

Take time to review all elements of the course in detail on Learn.

Module 2: The Perspectives of Entrepreneurship

Overview

By the end of this module students will understand entrepreneurship as viewed from three primary perspectives: Depth of innovation; Process of entrepreneurship; Types and levels of entrepreneurship.

In class activities

- Characteristics of the Entrepreneur
- Advantages of an entrepreneurial firm (internal/ external)

For next week: Slide deck 2

Out there... worth looking for

Cameron Herold: Let's raise kids to be entrepreneurs

Sir Ken Robinson and Bring on the Learning Revolution

Statistics Canada – SME Research

Ten Irrational Traits of the Entrepreneur

<u>Steve Jobs</u>

Guy Kawasaki- Top 10 mistakes made by the entrepreneur

Module 3: Creativity: The Spark

Overview

Creativity is explored and 'played with' in this module. The discussion evolves from a basic understanding of creativity to how it can be turned into one of the most powerful tools and assets in the organization. Come to class prepared to play...

In class activities

Imagination Yields Results

Class inventory- who is creative?

What enables creativity in organizations?

What prevents creativity in organizations?

Mistakes and what they mean?

Let's create!

One minute to...

Kindred Relationships

One minute to... (part 2)

SCAMPER (may be deferred to next module)

Slide deck 3

Out there... worth looking for

Brainstorming

Designing a better shopping cart (in class)

IDEO's Founder (in class)

SCAMPER

SCAMPER-2

Tom Peters- Educate for a creative society

Module 4: Carry-Forward from Creativity and Introducing Canvas

Overview

In class activities

Either introduction of SCAMPER or a carry-forward discussion from the last module.

Out there... worth looking for

Albert Einstein

FourSight Assessment

Module 5: Business Canvas

Overview

A relatively new tool for start-ups and entrepreneurial firms, the canvas simplifies the gathering of information to make better decisions.

Preparation:

Introduction to Steve Blank

Art and Entrepreneurship

MVP- Get out of the building

Customer development

Pivot (Customer discover-validation)

In class activities

- Warm Up- Mistakes
- MVP's for McDonalds/ Apple/ Coke

Slide deck 5

Out there... worth looking for

Steve Blank and the Lean Business Start Up

Steve Pavlina

Alexander Osterwalder (watch this first)

Module 6: The creative workplace

Overview

While not everyone seeks to be a business owner but most (the rationale ones anyway) seek career satisfaction by being able to give their best. What type of organization enables you to be the best you can be?

In class activities

Defining

Wheel of Fortune

Review the Mission Statement

Vetement Ltee.

Slide deck 6

Out there... worth looking for

Critical Success Factors-1

Critical Success Factors-2

Michael Porter Five Forces-1

Michael Porter Five Forces-2

Module 6: Marketing: Listening and Making Meaningful Noise

Overview

The best ideas, the most innovative products will fail despite the unrealized potential. The entrepreneur must develop a marketing strategy that ensures the right message is delivered to the right people through the right medium at the right time. This introduction serves as a prelude to other marketing courses offered on campus.

In class activities

Mini-exercises are introduced.

Discussions extended to include networking and professional selling

Slide deck 7

Out there... worth looking for

Glengarry Glen Ross

Boiler Room
Jerry Maguire
Tin Men
Barbarians at the Gate
Pursuit of Happyness

Module 7: Soft Skill Introduction & Family and Friends

Overview

The entrepreneur will draw on the support of family members and close friends. Not only as providers of capital but often as contributors to the development of and implementation of the start up. A true Dickens paradox defines the potential peril of the family (or best friend) business... it can be the best of times OR the worst of times. It is never in between and it all depends on how you make it work.

In class activities

Personal stories blended with research.

Introduction of the Family Business Charter

Slide deck 9

Out there... worth looking for

Family Business Succession

Family Business Planning

Family Business Charter

Module 8: Ethics

Overview

"No course in business and/or entrepreneurship should be delivered without a discussion on ethics and morality!" (Malleck)

We will explore the key questions every entrepreneur must ask before launching the business. This is a logical extension of the discussion related to values and strategy. A brief look at how the firm builds ethics into the business strategy and what a corporate responsibility program looks like.

In class activities

Questions every entrepreneur should ask

CSR

Concluding comments

Slide deck 10

Out there... worth looking for

The Smartest Guys in the Room

The Corporation (thought provoking but unbalanced)