

**University of Waterloo**  
**Department of Economics**  
**ECON 101: Introduction to Microeconomics, Section 004**  
**Winter 2020**

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**Instructor: Saeed Rana**

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Office Hours: Monday 5:30 pm - 6:30 pm or by appointment

**Class Schedule, Location, and Website:**

Class Schedule: Mondays 6:30 pm – 9:20 pm

Class Location: M3 1006

Course Website: LEARN

**Course Description:**

This course is designed to introduce the theory of consumers' choices, how markets work, the economics of production, the determination of price and output, as well as the role of government in the market economy with emphasis on the Canadian economy. Topics include, but are not limited to, demand, supply, elasticity, utility, possibilities, preferences, and choices, firms and markets.

**Learning Outcomes:**

At the end of the course, students should be able to

- Understand and apply the demand and supply model to explain real world problems;
- Understand and analyze household's and firms' choices, their decision-making process, wellbeing and performance in different markets;
- Understand the rational and consequences of government intervention in the market.

**Required Text:**

Parkin, M. and R. Bade (2019). *Microeconomics: Canada in the Global Environment*, 10<sup>th</sup> Edition. Pearson.

**Additional Resources:**

Additional resources (e.g. lecture slides, practice questions) are posted on LEARN. Students are responsible for downloading and saving course material on LEARN before the access to their courses is shut off.

Moreover, the textbook is accompanied with a Study-Guide or FlexText (see below) and a prepaid MyEconLab Student Access Card.

Cohen, A. J. (2019). *Microeconomics FlexText*. Pearson.

MyEconLab is an online homework and tutorial system that helps students to test their understanding of the course material. The use of this prepaid online service and/or the study guide is **optional**.

**Course Outline:**

This course outline will be available at two locations, Department of Economics website and LEARN website, for the duration of the term.

**Tentative Course Calendar:**

Week	Date	Topic/Chapter
01	January 06	<b>Part-I: Introduction</b> Chapter 1: What is Economics? Chapter 2: The Economic Problem
02	January 13	<b>Part-II: How Markets Work</b> Chapter 3: Demand and Supply
03	January 20	Chapter 4: Elasticity Chapter 5: Efficiency and Equity
04	January 27	<b>Part-III: Households' Choices</b> Chapter 6: Government Actions in Markets
05	February 03	<u><b>Midterm-I: In Class, Covers Chapters 1, 2, 3, 4, 5</b></u> Chapter 7: Global Markets in Action
06	February 10	Chapter 8: Utility and Demand
07	February 17	<b>Reading Week: No Class</b>
08	February 24	Chapter 9: Possibilities, Preferences, and Choices
09	March 02	<b>Part-IV: Firms and Markets</b> Chapter 10: Output and Costs Chapter 11: Perfect Competition
10	March 09	<u><b>Midterm-II: In Class, Covers Chapters 6, 7, 8, 9, 10</b></u> Chapter 12: Monopoly
11	March 16	Chapter 13: Monopolistic Competition
12	March 23	Chapter 14: Oligopoly
13	March 30	Review

**Evaluation:**

Learning in this course results primarily from lectures, in-class discussions, home readings, and weekly quizzes. Students learning and progress in this course will be evaluated on individual basis. Grades for this course will be calculated as follows:

<b>Evaluation</b>	<b>Evaluation Date</b>	<b>Weights</b>
Quizzes	Weekly, starting from January 13 <sup>th</sup> (LEARN)	10%
Midterm Exam I (Chapter 1, 2, 3, 4, 5)	February 03, in Class	25%
Midterm Exam II (Chapter 6, 7, 8, 9, 10)	March 09, in Class	25%
Final Exam (Cumulative)	TBA	40%
Total		100%

**Please Note:**

1. The format of the online quizzes, midterms and final exam will be multiple choice questions. See the course schedule below for due dates and coverage.
2. If a quiz, midterm exam is missed, given proper documentation, the weight will be transferred to the final exam.
3. All exams, midterms and final, are individual and closed-book.
4. It is mandatory that students bring their UW student ID card to the midterms and the final exam.
5. Your grades on quizzes and midterms will be posted on LEARN. Please immediately report to the instructor any discrepancy between the posted and actual grades.
6. Only the Registrar’s Office can issue final grades. Hence, marks the for final exam will not be posted on LEARN.
7. Missing the final exam is a very serious matter which automatically results in a grade of zero for the final exam and possibly a failing grade for the course. Please carefully read the Economics Department policy on deferred final exams for instructions.
8. No deferred final exam will be provided for students who missed all the exams (including the final exam) in this course. For instructions on the deferred final exam policy please refer to the Deferred Final Exam Policy, located at <https://uwaterloo.ca/economics/current-undergraduates/policies-and-resources>.

**Communication and Feedback:**

I will be using LEARN to post course material. Students are encouraged to contact with instructor to seek help or to discuss course related matters. Instructor’s office hours are listed on page 1. If scheduled office hours conflict with your schedule, you can request an appointment with me via email (ranas3@mcmaster.ca). Please ensure that your email has subject line starting with “ECON 101” this will minimize the risk of your email being overlooked or perceived as spam.

### **Guidelines and Expectations:**

For getting the most out of this course grade wise and in terms of learning, active participation on your behalf is essential. In order to make this journey successful, each student's cooperation, diligence, sincerity and above all a great deal of interest and involvement in learning the course material are important. This will ensure that we receive the maximum value added from the course.

I will deliver my lectures using slides. The slides will be distributed through LEARN. I will also use the blackboard/whiteboard to cover additional material. Remember, the slides are not lecture notes. They are mainly providing outlines of what will be discussed in class. I will set the lecturing pace based on the assumption that you have copies of the slides with you in class.

Students are assumed to have read the material ahead of the lectures. Please refer to the Tentative Course Schedule on page 2 for reading schedule. Students should NOT expect me to talk about every single textbook page. The lectures will focus on the most important and challenging parts of the material. More basic material will be left for the students to study on their own. I will refer to this more basic material in the lectures, hence the need to read ahead to understand the lectures.

### **Economics Department Deferred Final Exam Policy:**

Deferred Final Exam Policy found at <https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy>

### **Cross-listed course:**

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

### **Academic Integrity:**

**Academic Integrity:** In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility. See the [UWaterloo Academic Integrity](#) webpage and the [Arts Academic Integrity](#) webpage for more information.

**Discipline:** A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties check [Guidelines for the Assessment of Penalties](#).

**Grievance:** A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. [Read Policy 70 - Student Petitions and Grievances](#), Section 4. When in doubt, please be certain to contact the department's administrative assistant who will provide further assistance.

### **Appeals:**

A decision made or penalty imposed under Policy 70 - Student Petitions and Grievances (other than a petition) or Policy 71 - Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72 - Student Appeals](#).

**Accommodation for Students with Disabilities:**

*Note for students with disabilities:* [The Access Ability Services office](#), located on the first floor of the Needles Hall extension (1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

**Mental Health Support:**

All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health supports if they are needed.

**On Campus:**

- Counselling Services: [counselling.services@uwaterloo.ca](mailto:counselling.services@uwaterloo.ca) / 519-888-4567 ext 32655
- [MATES](#): one-to-one peer support program offered by Federation of Students (FEDS) and Counselling Services
- Health Services Emergency service: located across the creek from Student Life Centre

**Off campus, 24/7:**

- [Good2Talk](#): Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-433 ext. 6880
- [Here 24/7](#): Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- [OK2BME](#): set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online at the Faculty of ARTS [website](#)

Download [UWaterloo and regional mental health resources \(PDF\)](#)

Download the [WatSafe](#) app to your phone to quickly access mental health support information

**Territorial Acknowledgement:**

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabe and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.