Course Schedule

IMPORTANT: ALL TIMES EASTERN - Please see the <u>University Policies</u> section of your Syllabus for details

Module	Recommended Readings	Activities and Assessments	Available Date	Due Date	Weight
Module 1: The Economic Problem	• Textbook: Chapters 1 and 2	<u>Module 1</u> <u>Quiz</u>		Wednesday, September 12, 2018 at 11:00 PM	Ungraded
Module 2: Demand and Supply	 Textbook: Chapter 3 Article: With costly bananas, apples and grapes, orange becomes favourite fruit this season 	Module 2 Quiz	Monday, September 17, 2018 at 8:00 AM	Wednesday, September 19, 2018 at 11:00 PM	2%*
Module 3: Elasticity	Textbook: Chapter 4Article: Price Elasticity of Demand	Module 3 Quiz	Monday, September 24, 2018 at 8:00 AM	Wednesday, September 26, 2018 at 11:00 PM	2%*
		Introduce Yourself to Your Group		Wednesday, September 26, 2018 at 11:00 PM	Ungraded
<u>Module 4:</u> Efficiency and Equity	 Textbook: Chapter 5 Article: Is inequality worsening? The decline 	<u>Module 4</u> <u>Quiz</u>	Monday, October 1, 2018 at	Wednesday, October 3, 2018 at 11:00 PM	2%*

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Fall 2018	ECON 101 Online		University of Waterloo		
	of fast food suggests	Group	8:00 AM	Wednesday	5%
	otherwise: Peter Nowak	Group Discussion 1	Wednesday, September 26, 2018 at 8:00 AM	Wednesday, October 3, 2018 at 11:00 PM	5%
				(First post due Monday October 1, 2018 at noon)	
Fall	Break - Study Days (Tuesday, O	ctober 9, 2018 :	and Wednesday,	October 10, 2018)	
<u>Module 5:</u> Social Welfare	 Textbook: Chapter 6, pgs. 131-145 inclusive Article: Hate the Sin, Tax the Sinner? 	<u>Module 5</u> Quiz	Thursday, October 11, 2018 at 8:00 AM	Monday, October 15, 2018 at 11:00 PM	2%*
Module 6: Utility and Demand	 Textbook: Chapter 8 Article: Homework's Diminishing Returns 	<u>Module 6</u> Quiz	Thursday, October 18, 2018 at 8:00 AM	Monday, October 22, 2018 at 11:00 PM	2%*
Possibilities, Preferences, and Choices• Article: The i consumer: W economics is wrong about 1	consumer: Why	Assignment	Thursday, September 27, 2018 at 8:00 AM	Thursday, October 25, 2018 at 11:00 PM	10%
	wrong about how we make choices	<u>Module 7</u> Quiz	Thursday, October 25, 2018 at 8:00 AM	Monday, October 29, 2018 at 11:00 PM	2%*
Module 8: Organizing Production	 Textbook: Chapter 10 Article: Car Owners Criticize Pace of G.M. Recall Repairs 	<u>Module 8</u> Quiz	Thursday, November 1, 2018 at 8:00 AM	Monday, November 5, 2018 at 11:00 PM	2%*
<u>Module 9:</u> <u>Perfect</u> <u>Competition</u>	• Textbook: Chapter 11	<u>Module 9</u> Quiz	Thursday, November 8, 2018 at 8:00 AM	Monday, November 12, 2018 at 11:00 PM	2%*
Module 10:	• Textbook: Chapter 12	Module 10	Thursday,	Monday,	2%*

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Monopoly	• Article: The Forbes.com Monopoly Index	Quiz	November 15, 2018 at 8:00 AM	November 19, 2018 at 11:00 PM	
		Group Discussion 2	Monday, November 12, 2018 at 8:00 AM	Monday, November 19, 2018 at 11:00 PM (First post due Thursday, November 15, 2018 at noon)	5%
Module 11: Monopolistic Competition	• Textbook: Chapter 13	<u>Module 11</u> Quiz	Thursday, November 22, 2018 at 8:00 AM	Monday, November 26, 2018 at 11:00 PM	2%*
Module 12: Oligopoly	Textbook: Chapter 14Article: A better mix	Module 12 Quiz	Thursday, November 29, 2018 at 8:00 AM	Monday, December 3, 2018 at 11:00 PM	2%*
Final Examination	<u>n</u>	:	:	:	60%

*Modules 2–12 Quizzes: Best 10 of 11 at 2% each = 10 × 2% = 20%

Final Examination Arrangements and Schedule

Please carefully review the information about <u>writing exams</u> \square for online courses, including dates, locations, how to make examination arrangements, writing with a proctor, and deadlines.

If you are taking **any on-campus courses**, you will automatically be scheduled to write your exam on campus. No action is required.

If you are taking **only online courses, do one of the following**:

- If your address in QUEST is within 100 km of an <u>examination centre</u> ☑, you must choose an exam centre in Quest ☑ by Sunday, September 16, 2018. This must be done each term.
- If your address in Quest is more than 100 km from an exam centre, you must arrange for a proctor. Please review the guidelines and deadlines for writing with a proctor 3. This must be Generated by Centre for Extended Learning

done each term.

Your online course exam schedule will be available in Quest approximately four weeks before your exam date(s). Instructions on how to find your schedule are posted on the Quest Help page.

University of Waterloo Senate-approved <u>academic regulations related to assignments, tests, and final</u> <u>exams</u> I can be found on the Registrar's website.

Official Grades and Course Access

Official Grades and Academic Standings are available through \underline{Quest} \underline{C} .

Your access to this course will continue for the duration of the current term. You will not have access to this course once the next term begins.

Contact Information

Announcements

Your instructor uses the **Announcements** widget on the **Course Home** page during the term to communicate new or changing information regarding due dates, instructor absence, etc., as needed. You are expected to read the announcements on a regular basis.

To ensure you are viewing the complete list of announcements, you may need to click **Show All Announcements.**

Discussions

A **General Discussion** topic* has also been made available to allow students to communicate with peers in the course. Your instructor may drop in at this discussion topic.

Contact Us

Who and Why	Contact Details
Instructor and TA	Post your course-related questions to the Ask the Instructor
• Course-related questions (e.g., course content, deadlines, assignments, etc.)	discussion topic*. This allows other students to benefit from your question as well.Questions of a personal nature can be directed to your instructor or your TA.
• Questions of a personal nature	Instructor: Corey Van de Waal <u>chvandew@uwaterloo.ca</u> +1 519-888-4567 ext. 32463

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	When sending email to your instructor, always use your University of
	Waterloo email account. "ECON 101" must appear in the subject line
	and the message must include your full name and student ID number.
	Your instructor checks email and the Ask the Instructor discussion
	topic* frequently and will make every effort to reply to your questions
	within 24–48 hours, Monday to Friday.
	The TA will be assigned during the first week of class and this
	information will be provided through the Announcements widget on
	the Course Home page as it becomes available. Please check the
	announcements regularly.
Technical Support ,	learnhelp@uwaterloo.ca
Centre for Extended	
Learning	Include your full name, WatIAM user ID, student number, and course
• Technical	name and number.
problems with	
Waterloo LEARN	Technical support is available during regular business hours, Monday to
	Friday, 8:30 AM to 4:30 PM (Eastern Time).
	LEARN Help Student Documentation
Learner Support	Student Resources
Services,	
Centre for Extended	extendedlearning@uwaterloo.ca
Learning	+1 519-888-4002
• General inquiries	Include your full name. WatIAM user ID student number and course
• WatCards (Student	Include your full name, WatIAM user ID, student number, and course name and number.
ID Cards)	name and number.
• Examination	
information	

*Discussion topics can be accessed by clicking **Connect** and then **Discussions** on the course navigation bar above.

About the Course Author

Corey Van de Waal

Biography

The oldest of seven children, I was born and raised in the rural Southwestern Ontario town of Woodstock. I completed my secondary school education and became an industrial baker. After a dozen years toiling on the bakery "graveyard" shift, I decided that, for the sake of my back and my sanity, a new career was in order.



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I began my studies as an undergraduate at Waterloo in 1999 at the age of (nearly) thirty-one. As an undergraduate economics co-

op student, I benefited greatly from knowledge attained both in the classroom and in the workplace. I continued with my graduate studies in economics at Waterloo specializing in public policy and microeconomic theory. In 2006, during my graduate studies, I was given the opportunity to teach a section of ECON 201, and I was hooked! I have been teaching microeconomics at various levels ever since. In the fall term of 2007, I initiated what is now known as the "ECON Clinic"; a place where first and second year economics students can visit for help with their foundational economics courses. From the fall term of 2010 to the spring term of 2012, I served in the role of Undergraduate Advisor for the Department of Economics, and in the fall term of 2012 I introduced an exciting new course to our curriculum — the economics of sport.

Research Interests

My research interests involve using empirical methods to study how government policies affect low wage labour markets and household transitions into and out of poverty. I am also keenly interested in the various determinants of educational attainment and the effects of education on employment

outcomes.

Areas of Specialization

Labour economics; Public policy; Economics of education; Economics of sport

Selected Publications

• Rybczynzki, K., A. Sen and C. Van de Waal, "Teen employment, poverty, and the minimum wage: evidence from Canada," Labour Economics, 18(1), 36-47, 2011.

Course Description and Learning Outcomes

Course Description

This course provides an introduction to microeconomic analysis relevant for understanding the Canadian economy. The behaviour of individual consumers and producers, the determination of market prices for commodities and resources, and the role of government policy in the functioning of the market system are the main topics covered.

The course comprises the theoretical essentials of microeconomics and will serve as a prerequisite for virtually every economics class that you will endeavour to take in the future. The course will cover the theory of consumer choice, the economics of production, and will consider different market structures from perfect competition through various types of imperfect competition. There is a voluminous amount of material to cover in this course. We will attempt to get as far through the topic list as our limited time will allow.

PREREQUISITES: A strong work ethic and a keen desire to learn.

Learning Outcomes

By the end of this course, you should be able to

- understand the need for people to make choices and to work together towards overcoming the universal problem of scarcity;
- appreciate the relevance of economics in a changing world;
- develop the capacity to apply critical reasoning to economic issues;
- apply elements of microeconomic theory to understand how consumers and producers make rational decisions;

- describe different market structures, production, and costs;
- analyze conceptual problems; and
- decompose problems into their economic parts.

This online course was developed by Corey Van de Waal, with instructional design and multimedia development support provided by the Centre for Extended Learning.

Materials and Resources

Textbook

Required

1. Parkin, Michael and Robin Bade (2019). *Microeconomics: Canada in the Global Environment, 10th edition.* Pearson Education Canada (with accompanying Study Guide).

Note: MyEconLab is **not required** for this course and will not be used for grading purposes.

Examinations and assignments in this course are based on the material **contained in the assigned textbook readings and presented as lecture content**.

For textbook ordering information, please contact the <u>Waterloo Bookstore</u> **C**.

For your convenience, you can compile a list of required and optional course materials through **BookLook** I using your Quest userID and password. If you are having difficulties ordering online and wish to call the Waterloo Bookstore, their phone number is +1 519-888-4673 or toll-free at +1 866-330-7933. Please be aware that textbook orders **CANNOT** be taken over the phone.

Resources

- Library services for co-op students on work term and distance education students
- Mental Health Support

Grade Breakdown

The following table represents the grade breakdown of this course.

Activities and Assessments	Weight	
Module 1 Quiz	Ungraded	
Module 2–12 Quizzes (Best 10 of 11 at 2% each)	20%	
Introduce Yourself to Your Group	Ungraded	
Discussions (2 at 5% each)	10%	
Assignment	10%	
Final Examination	60%	

This grading scheme will be implemented strictly for all students in the course (with the exception of verified illness: see Accommodation Due to Illness section on the <u>University Policies</u> page).

Course and Department Policies

Course Policies

Assignment Late Policy

Late Assignments will be penalized at **10% per day**, with the exception of documented medical illness. Assignments more than 7 days late will not be accepted.

Department Policies

Submission of Exam Papers

- Late submission of exam papers is not accepted and missed submissions will receive a zero mark for whatever reason.
- Exam papers must be submitted in whole and on time in the exam room. Exam papers
 - a. not submitted on time,
 - b. submitted with missing pages,
 - c. submitted elsewhere, with the exception of students with permission to write in the AS Office,
 - d. not received at all

will receive a grade of zero for whatever reason.

• It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students writing exams in the wrong section will be assessed a 20% penalty on the final exam grade. There will be no accommodation for possible differences in exam material or content.

Deferred Final Exam Policy

Missing the final exam is a very serious matter which automatically results in a grade of zero for the final exam and possibly a failing grade for the course. Please carefully read the Economics Department policy on Deferred Final Exams \square for instructions.

University Policies

Submission Times

Please be aware that the University of Waterloo is located in the **Eastern Time Zone** (GMT or UTC-5 during standard time and UTC-4 during daylight saving time) and, as such, the time that your activities and/or assignments are due is based on this zone. If you are outside the Eastern Time Zone and require assistance with converting your time, please try the <u>Ontario, Canada Time Converter</u> [7].

Accommodation Due to Illness

If your instructor has provided specific procedures for you to follow if you miss assignment due dates, term tests, or a final examination, adhere to those instructions. Otherwise:

Missed Assignments/Tests/Quizzes

Contact the instructor as soon as you realize there will be a problem, and preferably within 48 hours, but no more than 72 hours, have a medical practitioner complete a <u>Verification of Illness Form</u> **I**.

Email a scanned copy of the Verification of Illness Form to your instructor. In your email to the instructor, provide your name, student ID number, and exactly what course activity you missed.

Further information regarding Management of Requests for Accommodation Due to Illness can be found on the <u>Accommodation due to illness</u> page.

Missed Final Examinations

If this course has a final exam and if you are unable to write a final examination due to illness, seek medical treatment and have a medical practitioner complete a <u>Verification of Illness Form</u> a scanned copy to the Centre for Extended Learning (CEL) at <u>extendedlearning@uwaterloo.ca</u> Fall 2018

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University of Waterloo within 48 hours of your missed exam. Make sure you include your name, student ID number, and the exam(s) missed. You will be REQUIRED to hand in the original completed form before you write the make-up examination.

After your completed Verification of Illness Form has been received and processed, you will be emailed your alternate exam date and time. This can take up to 2 business days. If you are within 150 **km** of Waterloo you should be prepared to write in Waterloo on the additional CEL exam dates **a**. If you live outside the 150 km radius, CEL will work with you to make suitable arrangements.

Further information about Examination Accommodation Due to Illness descriptions is available in the Undergraduate Calendar.

Academic Integrity

In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect, and responsibility. If you have not already completed the online tutorial regarding academic integrity you should do so as soon as possible. Undergraduate students should see the <u>Academic Integrity Tutorial</u> and graduate students should see the <u>Graduate Students and Academic Integrity</u> website.

Proper citations are part of academic integrity. Citations in CEL course materials usually follow CEL style, which is based on APA style. Your course may follow a different style. If you are uncertain which style to use for an assignment, please confirm with your instructor or TA.

For further information on academic integrity, please visit the Office of Academic Integrity 2.

Turnitin

Turnitin.com: Text matching software (Turnitin®) may be used to screen assignments in this course. Turnitin® is used to verify that all materials and sources in assignments are documented. Students' submissions are stored on a U.S. server, therefore students must be given an alternative (e.g., scaffolded assignment or annotated bibliography), if they are concerned about their privacy and/or security. Students will be given due notice, in the first week of the term and/or at the time assignment details are provided, about arrangements and alternatives for the use of Turnitin® in this course.

It is the responsibility of the student to notify the instructor if they, in the first week of term or at the time assignment details are provided, wish to submit the alternate assignment.

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Discipline

A student is expected to know what constitutes <u>academic integrity</u> to avoid committing an academic offence, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration, should seek guidance from the course instructor, academic advisor, or the undergraduate Associate Dean. For information on categories of offences and types of penalties, students should refer to <u>Policy 71 - Student Discipline</u>. For typical penalties, check <u>Guidelines for the Assessment of Penalties</u>.

Appeals

A decision made or penalty imposed under <u>Policy 70 - Student Petitions and Grievances</u> \square , (other than a petition) or <u>Policy 71 - Student Discipline</u> \square , may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to <u>Policy 72 - Student Appeals</u> \square .

Grievance

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read <u>Policy 70 - Student</u> <u>Petitions and Grievances</u> , Section 4. When in doubt please be certain to contact the department's administrative assistant who will provide further assistance.

Final Grades

In accordance with <u>Policy 46 - Information Management</u> \square , Appendix A - Access to and Release of Student Information, the Centre for Extended Learning does not release final examination grades or final course grades to students. Students must go to <u>Quest</u> \square to see all final grades. Any grades posted in Waterloo LEARN are unofficial.

AccessAbility Services

AccessAbility Services 🖾 , located in Needles Hall, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodation to lessen the impact of

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your disability, please register with AccessAbility Services at the beginning of each academic term and for each course.

Accessibility Statement

The Centre for Extended Learning strives to meet the needs of all our online learners. Our ongoing efforts to become aligned with the <u>Accessibility for Ontarians with Disabilities Act (AODA)</u> are guided by University of Waterloo accessibility Legislation and policy and the World Wide Web Consortium's (W3C) Web Content Accessibility Guidelines (WCAG) 2.0 2.1 . The majority of our online courses are currently delivered via the Desire2Learn Learning Environment. Learn more about Desire2Learn's Accessibility Standards Compliance

Use of Computing and Network Resources

Please see the Guidelines on Use of Waterloo Computing and Network Resources

Copyright Information

UWaterloo's Web Pages

All rights, including copyright, images, slides, audio, and video components, of the content of this course are owned by the course author, unless otherwise stated. These web pages are owned or controlled by the University of Waterloo, Centre for Extended Learning. By accessing the web pages, you agree that you may only download the content for your own personal, non-commercial use. You are not permitted to copy, broadcast, download, store (in any medium), transmit, show or play in public, adapt, or change in any way the content of these web pages for any other purpose whatsoever without the prior written permission of the course author and the University of Waterloo, Centre for Extended Learning.

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If there are any questions about this notice, please contact the University of Waterloo, Centre for Extended Learning, Waterloo, Ontario, Canada, N2L 3G1 or <u>extendedlearning@uwaterloo.ca</u>.