

University of Waterloo
Department of Economics
ECON 102 (Section 001): Introduction to Macroeconomics

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Office Hours: Thu 9:30am-12:30pm
Or by appointment

Term/ Year: Fall 2019
Class days/times: T-Th 1:00-2:20pm
Building/room number: RCH 101

Welcome to Macroeconomics. This course provides an introduction to macroeconomic principles and analysis. Topics included for discussion are national income, economic growth, business cycles, money and the price level, unemployment and inflation, exchange rate, aggregate demand and aggregate supply, and fiscal and monetary policy. Upon successful completion of the course, students should be able to describe the fundamental macroeconomic concepts and variables, learn how to use basic macroeconomic models, differentiate between short run and long run fluctuations of output, and understand the workings of fiscal and monetary policies in the economy.

To get the most out of the course, students are strongly encouraged to attend *all* lectures, participate in class discussion, and do the homework assignments. Knowledge of basic algebra is required for the course. A specific timetable indicating which topics will be discussed on a specific lecture dates will not be provided. Our progress will depend on class ability and interest in the lecture materials.

Required Text

Parkin, Michael and Robin Bade (2019). *Macroeconomics: Canada in the Global Environment*, 10th Canadian Edition. Toronto, Pearson Education Canada.

Evaluation

	Weight
Midterm exam 1 (October 1 st –Tuesday, in class)	20%
Midterm exam 2 (November 5 th –Tuesday, in class)	20%
Final exam – (scheduled by the Registrar's office)	<u>60%</u>
	100%

Important Notices

- No deferred or make-up midterm tests. If the student miss a test due to illness and provide a verifiable medical certificate, then the weight of the test will be shifted to the final exam. Otherwise, a mark of zero will be given to the missed test.
- It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students writing exams in the wrong section will be assessed a 20% penalty on the final exam grade. There will be no accommodation for possible differences in exam material or content.

- Lecture slides will be posted on LEARN. Note however that these slides are incomplete. Attending lectures and reading the assigned course materials are needed to make sense of the slides. Students should check LEARN daily for announcements, course changes, and class materials. Note that the LEARN website may not be available from time to time. As such, students must download the class materials to their computer as soon as they are posted.
- To maintain a classroom environment that is conducive to learning, students are expected to have the highest level of courtesy and professional behavior. Students must be punctual and turn off all audible ringers on phones and other electronic devices while in class.

Course Outline

1. Introduction (Chapter 1)
2. The Economic Problem (Chapter 2)
3. Measuring GDP and Economic Growth (Chapter 4)
4. Jobs, the Price Level, and Inflation (Chapter 5)
5. Finance, Saving, and Investment (Chapter 7)
6. Money, the Price Level, and Inflation (Chapter 8)
7. Exchange Rate (Chapter 9)
8. Aggregate Demand and Aggregate Supply (Chapter 10)
9. Expenditure Multipliers (Chapter 11)
10. Business Cycles, Inflation, and Deflation (Chapter 12)

Economics Department Deferred Final Exam Policy

<https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy>

Cross-listed course

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

Academic Integrity

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility. See the [UWaterloo Academic Integrity](#) webpage and the [Arts Academic Integrity](#) webpage for more information.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties check [Guidelines for the Assessment of Penalties](#).

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. [Read Policy 70 - Student Petitions and](#)

[Grievances](#), Section 4. When in doubt, please be certain to contact the department's administrative assistant who will provide further assistance.

Appeals: A decision made or penalty imposed under Policy 70 - Student Petitions and Grievances (other than a petition) or Policy 71 - Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72 - Student Appeals](#).

Accommodation for Students with Disabilities

Note for students with disabilities: [The AccessAbility Services office](#), located on the first floor of the Needles Hall extension (1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

Turnitin.com: Text matching software (Turnitin®) will be used to screen assignments in this course. This is being done to verify that use of all material and sources in assignments is documented. Students will be given an option if they do not want to have their assignment screened by Turnitin®. In the first week of the term, details will be provided about arrangements and alternatives for the use of Turnitin® in this course. Note: students must be given a reasonable option if they do not want to have their assignment screened by Turnitin®. See [guidelines for instructors](#) for more information.

Mental Health Support

All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health supports if they are needed.

On Campus

- Counselling Services: counselling.services@uwaterloo.ca / 519-888-4567 ext 32655
- [MATES](#): one-to-one peer support program offered by Federation of Students (FEDS) and Counselling Services
- Health Services Emergency service: located across the creek from Student Life Centre

Off campus, 24/7

- [Good2Talk](#): Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-433 ext. 6880
- [Here 24/7](#): Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- [OK2BME](#): set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online at the Faculty of ARTS [website](#)

Download [UWaterloo and regional mental health resources \(PDF\)](#)

Download the [WatSafe](#) app to your phone to quickly access mental health support information

Territorial Acknowledgement

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabeg and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.