

Syllabus

Economics 206
Money and Banking 1
Fall 2019

Instructor: Matthew Doyle
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Office Hours: Monday: 11am-Noon
Wednesday: 11am-Noon and 4-5pm

Meetings:

This class meets on Monday and Wednesday from 1-2:20pm in MC 4059.

Overview:

The primary goal of this course is to familiarize students with the role of money and financial markets in modern economies.

Evaluation:

There will be a midterm exam worth 30% of the final grade, as well as a final exam worth 55% of the final grade. The midterm will take place in the regular classroom during class time on Wednesday, Oct 2nd. The final exam will take place during exam week at a time and place chosen by the Registrar's Office.

There will be a series of assignments focused on the collection and presentation of data related to the monetary and financial sectors. These assignments will be discussed in class and posted on Learn. They are to be handed in during class time, and late assignments will not be accepted unless the student and instructor have made a prior agreement to allow a late submission. The assignments will be equally weighted, and collectively worth 15% of the final grade. Students are expected to complete all assignments on their own.

Policy on Missed Assignments and Tests:

No make-up tests will be provided. A student who does not have a relevant medical certificate will receive a mark of zero on a missed test and her/his final grade will be computed in accordance with the formula specified above. For students who do have a relevant medical certificate, or medical certificates, the weight from the missed midterm will be applied to the final exam.

A student may fail to submit *one* assignment without penalty. A student who misses more than one assignment will receive accommodation only for missed assignments for which the student is able to provide relevant medical documentation. The form of the accommodation is that the weight from the missed assignments will be shifted to the final exam.

Textbook:

The required textbook for the class is: Ball, L. Money, Banking and Financial Markets

Another textbook which may be of some use to you, particularly if you are interested in Canadian institutional details, is: Mishkin, F. and Serletis, P. The Economics of Money, Banking, and Financial Markets

I will place a copy of each book on course reserve at the library.

Outline of Topics:

1. Monetary exchange and forms of money (Chp. 2)
2. Money creation (Chp. 11)
3. Money and prices (Chp. 14)
4. Conventional Monetary policy (Chp. 12 & 13)
5. The financial system (Chp. 1)
6. Asset prices and interest rates (Chps. 3 & 4)
7. Securities markets (Chp. 5)
8. Financial frictions (Chp. 7)
9. Banking (Chp. 8-10)
10. Financial Crises (Chp. 18)

Statements and links to be included on all course outlines:

Economics Department Deferred Final Exam Policy

Cross-listed course

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

Academic Integrity

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility. See the [UWaterloo Academic Integrity](#) webpage and the [Arts Academic Integrity](#) webpage for more information.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties check [Guidelines for the Assessment of Penalties](#).

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. [Read Policy 70 - Student Petitions and Grievances](#), Section 4. When in doubt, please be certain to contact the department’s administrative assistant who will provide further assistance.

Appeals: A decision made or penalty imposed under Policy 70 - Student Petitions and Grievances (other than a petition) or Policy 71 - Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72 - Student Appeals](#).

Accommodation for Students with Disabilities

Note for students with disabilities: [The AccessAbility Services office](#), located on the first floor of the Needles Hall extension (1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

Outlines for ECON 101 and 102 must include the following statement:

It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students writing exams in the wrong section will be assessed a 20% penalty on the final exam grade. There will be no accommodation for possible differences in exam material or content.

(The above statement is also recommended for ECON 201, 206 and 207)