## University of Waterloo Department of Economics

Econ 211 – Section 1

# Introduction to Mathematical Economics

**Spring 2018** 

Lecture: Tuesday and Thursday 2:30-3:50pm, RCH 204

Tutorial: Wednesday 1:30-2:20pm, HH 334

## **Territorial Acknowledgement**

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabeg and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.

#### **Instructor Information**

Instructor: Ryan George

Office: HH 218

Office Phone: 519-888-4567 ext. 33169 (please do not leave voice mails)

Office Hours: Monday to Thursday 1pm – 2pm, or by appointment

Email: r22georg@uwaterloo.ca

The instructor will only respond to emails that include "Econ 211" in the subject line of the message.

#### T.A. Information

TBA

#### **Course Description**

The course surveys basic mathematical tools of particular value for economic analysis. The core concern of the course is with optimization of real-valued functions of one and two variables and the study of systems of linear equations. Along the way we will consider such topics as functions, limits, differentiation, continuity, and concavity. Economic applications will be presented.

#### **Course Goals and Learning Outcomes**

Through lectures, reading and practice in solving problems, the course aims to

- increase students' proficiency in the use of mathematics in the context of economic analysis

### **Required Text**

 Hoy, M., Livernois, J., McKenna, C., Rees, R., and Stengos, T., Mathematics for Economics, Third Edition, The MIT Press 2011.

One copy of the 3<sup>rd</sup> edition is on reserve in the Dana Porter Library.

## **Readings Available on LEARN**

- Announcements, practice prolblems and their solutions, midterm solutions.
- Recommended textbook problems.

#### **Course Requirements and Assessment**

Assessment	Date of Evaluation (if known)	Weighting
Tutorial Participation		10%
Midterm 1	June 7 <sup>th</sup>	20%
Midterm 2	July 3 <sup>rd</sup>	20%
Final Examination	Exam Period (scheduled by	50%
	Registrar's Office)	
Total		100%

#### **Tutorial Participation**

Students are required to attend 10 tutorial meetings over the course of the term. Exercises will be reviewed and students will be given problems to solve and submit and these will be graded (1 attended tutorial, 2 used correct approach, 3 solved problem out of 3). The best 8 out of 10 tutorial performances will be used to calculate the tutorial participation mark. A *midterm 1 review* tutorial will be held on June 6<sup>th</sup>. No tutorial will be held on July 4<sup>th</sup>, the week of the second midterm.

#### **Midterm Examinations**

The midterm exams will be **held in class on June 7**<sup>th</sup> and **July 3**<sup>rd</sup>. They will test students' proficiency with the material covered in the lectures, textbook and practice problems.

#### **Final Examination**

The final exam is comprehensive. The date will be set by the Registrar's Office.

## **Course Outline (Tentative)**

Week	Dates	Lecture Topic	Lecture Readings
			Due
1	May 1 and 3	Sets, Functions and Sequences	Ch 2
	Tutorial 1 May 2		
2	May 8 and 10	Limits and Continuity	Ch 3 and Ch 4.1
	Tutorial 2 May 9		
3	May 15 and 17	Derivative	Ch 5
	Tutorial 3 May 16		
4	May 24 (no class May22)	Optimization of Function of One	Ch 6
	Tutorial 4 May 23	Variable	
5	May 29 and 31	Optimization of Function of One	Ch.6
	Tutorial 5 May 30	Variable (concl'd)	
		<ul> <li>Integration</li> </ul>	Ch.16.1-2
6	June 5 and 7	Review	
	Tutorial June 6 – review	Midterm 1 - June 7	
7	June 12 and 14	Linear Algebra	Ch 7 and 8
	Tutorial 6 June 13		
8	June 19 and 21	Matrix Determinant and Inverse	Ch 9
	Tutorial 7 June 20		
9	June 26 and 28	<ul> <li>Topics in Linear Algebra</li> </ul>	Ch 10.1 and 10.3
	Tutorial 8 June 27	Review	
10	July 3 and 5	<ul> <li>Midterm 2 - July 3</li> </ul>	
	No Tutorial - July 4	Multivariate Calculus	Ch 11
11	July 10 and 12	Unconstrained Optimization with	Ch 12
	Tutorial 9 July 11	Two Variables	
12	July 17 and 19	Constrained Optimization with	Ch 13
	Tutorial 10 June 18	Two Variables	
13	July 24	Course Review and Exam Details	

#### Missed Work and Accommodation Regarding Assessment

If a student is unable to take one midterm exam for documented reasons, its weight will be shifted to the final exam. If two midterms are missed, a make-up exam will be offered at an arranged time. Please note that students who decide to take an exam cannot be given accommodation after the fact due to illness or personal complicating factors that may have affected their performance. If you are not well on the day of an exam it is advisable that you not take the exam and obtain valid documentation of the circumstances of this decision.

## **Electronic Device Policy**

To avoid disruptions to the learning environment handheld devices must be turned off during the lecture and laptops must be used strictly for lecture-related purposes. If a student's use of a laptop becomes a distraction for adjacent students that student will be asked to discontinue its use.

#### **Attendance Policy**

Lectures are an important component of the learning process and should be attended regularly.

#### **Economics Department Deferred Final Exam Policy**

Deferred Final Exam Policy found at <a href="https://uwaterloo.ca/economics/current-undergraduates/policies-and-resources/deferred-final-exam-policy">https://uwaterloo.ca/economics/current-undergraduates/policies-and-resources/deferred-final-exam-policy</a>.

#### **Academic Integrity**

In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. See the <a href="https://www.uwebpage"><u>UWaterloo Academic Integrity webpage</u></a> and the <a href="https://www.arts.academic.integrity"><u>Arts Academic Integrity webpage</u></a> for more information.

#### **Discipline**

A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 - Student Discipline. For typical penalties check Guidelines for the Assessment of Penalties (https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/guidelines-assessment-penalties).

#### Grievance

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read <u>Policy 70 - Student</u> <u>Petitions and Grievances</u>, Section 4 (<a href="https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-70">https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-70</a>). When in doubt, please be certain to contact the department's administrative assistant who will provide further assistance.

#### **Appeals**

A decision made or penalty imposed under Policy 70, Student Petitions and Grievances (other than a petition) or Policy 71, Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to Policy 72, Student Appeals (https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72).

#### **Note for Students with Disabilities**

The <u>AccessAbility Services</u> office, located on the first floor of the Needles Hall extension (NH 1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

## **Mental Health Support**

All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health supports if they are needed.

## **On Campus**

- Counselling Services: <u>counselling.services@uwaterloo.ca</u> / 519-888-4567 ext 32655
- MATES: one-to-one peer support program offered by Federation of Students (FEDS) and Counselling Services
- Health Services Emergency service: located across the creek form Student Life Centre

#### Off campus, 24/7

- Good2Talk: Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-433 ext. 6880
- Here 24/7: Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- OK2BME: set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online at the Faculty of ARTS <u>website</u>

Download <u>UWaterloo and regional mental health resources (PDF)</u>

Download the <u>WatSafe</u> app to your phone to quickly access mental health support information