Syllabus

Economics 306 Macroeconomics Fall 2018

Instructor: Matthew Doyle
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Office Hours: Monday and Wednesday: 9:30-11am

Meetings:

This class meets on Monday and Wednesday from 2:30-3:50 in PAS 2083

Overview:

This course introduces students to the analysis of inter-temporal trade-offs in macroeconomics. Its main objective is to show how economists use economic theory to analyze the role of incentives and general equilibrium considerations in the macro-economy. The course is intended to lay the theoretical foundations that underpin the upper level courses in Macroeconomics (Econ 406, 407, 408, 409, and 496).

Textbook:

The textbook for the class is: Williamson, S. (2013) Macroeconomics

I will place a copy of the book on course reserve at the library. I will post additional readings on UWLearn as the semester progresses.

Evaluation:

There will be three midterm exams, each worth 20% of the final grade. The midterms will take place in class on the following dates:

Midterm 1: Wednesday, October 3rd, Midterm 2: Wednesday, October 31st, and Midterm 3: Wednesday, November 21st.

There will be a final exam, which will be worth 40% of the final grade. The final exam will take place during the final exam period at a time and place chosen by the Registrar's Office.

Policy on Missed Exams and Assignments:

No make-up tests will be provided. A student who does not have a relevant medical certificate will receive a mark of zero on a missed test and that student's final grade will be computed in accordance with the formula specified above. For students who do have a relevant medical certificate the weight from the missed midterm will be applied to the final exam.

Outline of Topics:

- 1. Introduction and Review
- 2. Consumption-Saving
- 3. Overlapping Generations
- 4. Static General Equilibrium with endogenous labour
- 5. Dynamic General Equilibrium with endogenous labour
- 6. Other topics as time permits

Statements and links to be included on all course outlines

Cross-listed course

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

Academic Integrity and Discipline

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility. See the Office of Academic Integrity webpage for more information.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. Check the Office of Academic Integrity for more information. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 – Student Discipline. For typical penalties check Guidelines for the Assessment of Penalties.

Grievances and Appeals

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read <u>Policy 70 - Student Petitions and Grievances</u>, Section 4. When in doubt, please be certain to contact the department's administrative assistant who will provide further assistance.

Appeals: A decision made or penalty imposed under Policy 70 - Student Petitions and Grievances (other than a petition) or Policy 71 - Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to Policy 72 - Student Appeals.

Accommodation for Students with Disabilities

Note for students with disabilities: The AccessAbility Services office, located on the first floor of the Needles Hall extension (1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.