

University of Waterloo
Department of Economics
Econ 100 – Section 1
Principles of Economics
Winter 2018
Tuesday and Thursday, 8:30-9:50 RCH 306

Instructor Information

Instructor: Ryan George

Office: HH 218

Office Phone: 519-888-4567 ext. 33169 (please do not leave voice mails)

Office Hours: Monday and Wednesday 12-1PM

Tuesday and Thursday 1-2 pm

Email: r22georg@uwaterloo.ca

The instructor will only respond to emails that include “Econ 100” in the subject line of the message.

Territorial Acknowledgement

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabeg and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.

Course Description

This course explains how patterns of transaction and growth emerge from the choices that households, businesses and governments make in modern economies. We study economic interaction in settings involving strategic considerations and where individual choices are relatively autonomous from aggregate outcomes. Market operation effectively co-ordinates the allocation of resources under certain conditions. At an economy wide level, interconnections between sectors and institutions influence cyclical changes in the use of resources and set the path for development. Comparative study of economic development forms an important part of the course.

Course Goals and Learning Outcomes

By following the course students should

- acquire a basic familiarity with economic concepts and analysis
- understand arguments regarding the allocative capacity and welfare influence of markets
- be able to express the main tradeoffs involved in macro-economic policy making

Required Texts

COREECON "The Economy", <http://www.core-econ.org/the-economy/>

Readings Available on LEARN

- Lecture slides, practice problems with solutions, midterm solutions.

Course Requirements and Assessment

Assessment	Date of Evaluation (if known)	Weight
Midterm 1	Thursday, February 1 st	25%
Midterm 2	Thursday, March 8 th	25%
Final Examination	Exam Period (scheduled by Registrar's Office)	50%
Total		100%

Midterm Examinations

The midterm exams will be **held in class on February 1st and March 8th**. They will test students' proficiency with the material covered in the lectures, assignments and practice problems.

Final Examination

The final exam is comprehensive. The date will be set by the Registrar's Office.

Course Outline

Week	Date	Topic	Readings Due
1	Jan 4	Introduction	<i>The Economy</i> unit 1
2	Jan 9 Jan 11	Choice problems	<i>The Economy</i> unit 3
3	Jan 16 Jan 18	Social interaction and power Firm: Inner workings	<i>The Economy</i> unit 4-5 <i>The Economy</i> unit 6
4	Jan 23 Jan 25	Firm: external relations	<i>The Economy</i> unit 7
5	Jan 30 Feb 1	Review Midterm 1 during lecture	
6	Feb 6 and Feb 8	Competitive Markets	<i>The Economy</i> unit 8
7	Feb 13 and Feb 15	Labour Markets Credit Markets	<i>The Economy</i> unit 9 <i>The Economy</i> unit 10
8	Feb 20 Feb 22	Study Days – no lectures	
9	Feb 27 March 1	Market Performance	<i>The Economy</i> unit 12
10	March 6 March 8	Review Midterm 2 during lecture	
11	March 13 and 15	Cycles and unemployment	<i>The Economy</i> unit 13
12	March 20 and 22	Unemployment and Fiscal Policy	<i>The Economy</i> unit 14
13	March 27 March 29	Inflation, Unemployment and Monetary Policy Long Run Outcomes	<i>The Economy</i> unit 15 <i>The Economy</i> unit 16
14	April 3	Review	

Missed Work and Accommodation Regarding Assessment

If a student is unable to take one midterm exam for documented reasons, its weight will be shifted to the final exam. If two midterms are missed, a make-up exam will be offered at an arranged time. ***Please note that students who decide to take an exam cannot be given accommodation after the fact due to illness or personal complicating factors that may have affected their performance.*** If you are not well on the day of an exam it is advisable that you not take the exam and obtain valid documentation of the circumstances of this decision.

Electronic Device Policy

To avoid disruptions to the learning environment handheld devices must be turned off during the lecture and laptops must be used strictly for lecture-related purposes. If a student's use of a laptop becomes a distraction for adjacent students that student will be asked to discontinue its use.

Attendance Policy

Lectures are an important component of the learning process and should be attended regularly.

Economics Department Deferred Final Exam Policy

Deferred Final Exam Policy found at <https://uwaterloo.ca/economics/current-undergraduates/policies-and-resources/deferred-final-exam-policy>.

Academic Integrity

In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. See the [UWaterloo Academic Integrity webpage](#) and the [Arts Academic Integrity webpage](#) for more information.

Discipline

A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties check [Guidelines for the Assessment of Penalties \(https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/guidelines/guidelines-assessment-penalties\)](https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/guidelines/guidelines-assessment-penalties).

Grievance

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70 - Student Petitions and Grievances](#), Section 4 (<https://uwaterloo.ca/secretariat-general-counsel/policies->

[procedures-guidelines/policy-70](#)). When in doubt, please be certain to contact the department's administrative assistant who will provide further assistance.

Appeals

A decision made or penalty imposed under Policy 70, Student Petitions and Grievances (other than a petition) or Policy 71, Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72, Student Appeals](#) (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72>).

Note for Students with Disabilities

The [AccessAbility Services](#) office, located on the first floor of the Needles Hall extension (NH 1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

Mental Health Support

All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health supports if they are needed.

On Campus

- Counselling Services: counselling.services@uwaterloo.ca / 519-888-4567 ext 32655
- [MATES](#): one-to-one peer support program offered by Federation of Students (FEDS) and Counselling Services
- Health Services Emergency service: located across the creek from Student Life Centre

Off campus, 24/7

- [Good2Talk](#): Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-433 ext. 6880
- [Here 24/7](#): Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- [OK2BME](#): set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online at the Faculty of ARTS [website](#)

Download [UWaterloo and regional mental health resources \(PDF\)](#)

Download the [WatSafe](#) app to your phone to quickly access mental health support information