

University of Waterloo
Department of Economics
Econ 101 Section 05 Introduction to Microeconomics
Winter 2018
Mondays 6:30pm-9:30pm STP105

Instructor: Allison Mascella

Office Hours: Wednesdays 6:30pm-8:00pm PAS1289 (starts January 10 and ends April 4)

Email: amascell@uwaterloo.ca

Emailing your instructor

When sending an email to your instructor, always use your University of Waterloo email account. "ECON 101" must appear in the subject line and the message must include your full name and student ID number.

Economics Clinic

Winter 2018 hours and location to be announced.

Where to find this course outline

This course outline is available at the following location for the duration of the term:

- LEARN web site (requires UW user id and password)
- Department of Economics Website
<https://uwaterloo.ca/economics/undergraduate/courses/outlines>

Course Description

This course introduces students to basic microeconomic concepts essential for understanding contemporary issues in the Canadian economy. The main topics that are covered include the behaviour of individual consumers and producers, the formation and the functions of market prices, and the impact of government policies on the operation of the market process. The course provides the essential theoretical framework in microeconomics and will be used as a prerequisite for most economics classes you may take in the future. We will learn how to apply an economic way of thinking to better understand the choices of consumers and producers within the market process. The course considers a range of different market structures, including markets with many, several or only one producer.

Course Goals and Learning Outcomes

The objectives of this course are for students to:

- Understand the need for people to make choices and together work towards overcoming the universal problem of scarcity.
- Appreciate the relevance of economics in a changing world.
- Develop the capacity to apply critical thinking to economics issues.

Upon completion of this course, students should be able to:

- Apply elements of microeconomic theory to understand how consumers and producers make purposeful decisions.
- Be familiar with different market structures, production and costs.
- Decompose problems into their economic parts.

Required Text

- Textbook (Required):
Parkin, Michael and Robin Bade (2016). Microeconomics: Canada in the Global Environment, 9th edition. Pearson Education Canada (with accompanying Study Guide and FexText). The textbook is available from the UW BookStore.
- MyEconLab is not required for this course and will not be used.

Notes from the Bookstore

The UW BookStore has the following editions of the same textbook package (buy only one):

Option 1: PARKIN & BADE: MICROECONOMICS 9TH ED PKG W/ MYECONLAB AND FLEXTXT
SKU: 9780134628844 Price: 159.95

Option 2: PARKIN & BADE (LOOSELEAF): MICROECONOMICS 9TH ED PKG (LOOSELEAF) W/ 9TH ED STUDY GDE
SKU: 9780134630250 Price: 99.95

Students who will be taking both ECON 101 and 102 (this term or in a subsequent term) may want to get the combined “Economics: Canada in the Global Environment” which has both Microeconomics (ECON 101) and Macroeconomics (ECON 102). In that case, the UW BookStore also has the following edition of the same text package:

Option 3: ECONOMICS 9TH ED PKG W/ MYECONLAB AND MICRO AND MACRO FLEXTXT
SKU: TX.9780134615813 Price: 189.95

In any case, buy only one of the options above. The textbook is packaged with a free access code to MyEconLab (including e-textbook), and a free printed study guide. If you would like to purchase MyEconLab separately (with or without the e-textbook), please contact the UW Book Store.

Exams and Mark Breakdown

Exams	Time, Date, Place and Content	Weighting
Midterm Exam 1	Monday February 5 6:30-8:00pm STP105 Chapters 1, 2 &3	20%
Midterm Exam 2	Monday March 12 6:30-8:00pm STP105 Chapters 4, 8, 9, 10	30%
Final Exam	To be announced (April 9-April 24) Comprehensive	50%

Notes on Exams

- The format for both midterms and the final exam will be multiple-choice.
- Midterm 1 and Midterm 2 marks will be posted on Learn.
- The final exam period for Winter 2018 is April 9-April 24. Students are expected to be available during this time. Travel plans are not acceptable grounds for granting an alternative final exam time. Please see the registrar's webpage for details:
<http://www.registrar.uwaterloo.ca/exams/finalexams.html>
- The exact date and time of final exams are determined and posted by the Registrar's office on February 2, 2017.

Policy for Missed Exams

No make-up midterm exam will be provided for this course. Students who do not have a relevant medical certificate will receive a mark of zero on any missed exam and their final grade will be assigned in accordance with the formula specified above. For students who have valid medical certificate (approved by the instructor), the weight of the missed exam will be transferred to final exam. This remedy is a privilege and not a right. The midterm exam schedule has been set and will not be changed for whatever reason.

Missing the final exam is a very serious matter which automatically results in a grade of zero for the final exam and possibly a failing grade for the course. Please carefully read the Economics Department policy on deferred final exams for instructions.

Economics Department Deferred Final Exam Policy

Deferred Final Exam Policy found at <https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy>

No deferred final exam will be provided for student who missed all the exams (including the final exam) in this course. Students are advised to notify the instructor in person about the missed exam as soon as they are better. E-mail notification about the missed exam is not accepted.

POLICY ON FINAL EXAM

It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students **writing exams in the wrong section will be assessed a 20% penalty** on the final exam grade. There will be no accommodation for possible differences in exam material or content.

Class Schedule

This class schedule is ambitious. There may be additions or slight modifications in this schedule given the pace of the class.

Lecture #	Date	Topic	Readings Due
1	January 8	What is Economics? The Economic Problem	Chapter 1 Chapter 2
2	January 15	The Economic Problem Demand and Supply	Chapter 2 Chapter 3
3	January 22	Demand and Supply Elasticity	Chapter 3 Chapter 4
4	January 29	Elasticity Utility and Demand Midterm Exam 1 Review	Chapter 4 Chapter 8
5	February 5	Midterm Exam 1 (Chapters 1,2,3) Utility and Demand Possibilities, Preferences and Choices	Chapter 8 Chapter 9
6	February 12	Possibilities, Preferences and Choices Organizing Production	Chapter 9 Chapter 10
	February 19	Reading Week	
7	February 26	Output and Costs	Chapter 11
8	March 5	Perfect Competition Midterm Exam 2 Review	Chapter 12
9	March 12	Midterm Exam 2 (Chapters 4,8,9,10,11) Perfect Competition Government Actions in Markets	Chapter 12 Chapter 6
10	March 19	Monopoly	Chapter 13
11	March 26	Monopolistic Competition Oligopoly	Chapter 14 Chapter 15
12	April 2	Monopolistic Competition Oligopoly Final Exam Review	Chapter 14 Chapter 15

Readings Available on LEARN

I will be posting the course lecture slides on LEARN before each class. The course lectures will closely follow the course textbook in terms of content and progression - but not necessarily in terms of the style of presentation. It is your responsibility to keep yourself current with the assigned textbook readings as well as maintaining an understanding of the lecture content.

Any additional course materials (news, updates, announcements) will be posted on the LEARN web site <http://learn.uwaterloo.ca>. The LEARN site is down occasionally. Save the course materials to your computer as soon as they are posted. Always be prepared! Students writing test and exams are responsible to save course materials on LEARN before the access to their courses is shut off (normally on the first day of classes of the next term)

Electronic Device Policy

- Turn off all handheld devices and put them away for the duration of the lecture.
- Laptop computers may only be used to view lecture material.
- Photographic devices are not permitted in class due to copyright and privacy issues.
- Audio or video recording devices are not permitted in class due to copyright and privacy issues.

Classroom Protocols

- In order to maintain learning environment in this classroom, I expect the highest level of courtesy and professional behaviour from every student. In particular, be punctual and turn off all audible ringers on all devices during class.
- As a courtesy to the custodial staff, if you have coffee, water, etc., please dispose of your garbage when you leave the classroom.
- No private conversations in class will be tolerated.

Attendance Policy

Class attendance is an integral part of your educational experience. While attendance is not a graded component of this course, it is an important factor in ensuring your complete understanding of the material presented. You are responsible for all material presented in the scheduled lecture periods whether you choose to attend lectures or not.

Institutional-required statements for undergraduate course outlines approved by Senate Undergraduate Council, April 14, 2009

Academic Integrity

In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. See the [UWaterloo Academic Integrity webpage](#) and the [Arts Academic Integrity webpage](#) for more information.

Discipline

A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties check [Guidelines for the Assessment of Penalties \(https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/guidelines/guidelines-assessment-penalties\)](https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/guidelines/guidelines-assessment-penalties).

Grievance

A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70 - Student Petitions and Grievances](#), Section 4 (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-70>). When in doubt, please be certain to contact the department’s administrative assistant who will provide further assistance.

Appeals

A decision made or penalty imposed under Policy 70, Student Petitions and Grievances (other than a petition) or Policy 71, Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72, Student Appeals](https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72) (<https://uwaterloo.ca/secretariat-general-counsel/policies-procedures-guidelines/policy-72>).

Note for Students with Disabilities

The [AccessAbility Services](#) office, located on the first floor of the Needles Hall extension (NH 1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

Faculty of Arts-required statements for undergraduate course outlines

Cross-listed Course (if applicable)

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

Mental Health Support

All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health supports if they are needed.

On Campus

- Counselling Services: counselling.services@uwaterloo.ca / 519-888-4567 ext 32655
- [MATES](#): one-to-one peer support program offered by Federation of Students (FEDS) and Counselling Services
- Health Services Emergency service: located across the creek from Student Life Centre

Off campus, 24/7

- [Good2Talk](#): Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-433 ext. 6880
- [Here 24/7](#): Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- [OK2BME](#): set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online at the Faculty of ARTS [website](#)

Download [UWaterloo and regional mental health resources \(PDF\)](#)

Download the [WatSafe](#) app to your phone to quickly access mental health support information.

Territorial Acknowledgement

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabeg and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.