

University of Waterloo
Department of Economics
ECON 101 (Section 006): Introduction to Microeconomics
Fall Term 2022
Lecture Day/Time: Tue & Thu, 11:30am-12:50pm
Classroom Location: AL 116

Instructor Information

Instructor: Professor Joseph DeJuan
Office: Hagey Hall 208
Office Phone: 519-888-4567 extension 43549
Office hours: Tue & Thu 2:00pm -3:30pm, or by appointment
Email: jdejuan@uwaterloo.ca

When sending email to the instructor, please always use your University of Waterloo email account and write "ECON 101" in the subject line. Include your full name and student ID number in your email message.

Course Description

This course provides an introduction to microeconomic analysis relevant for understanding contemporary issues in the Canadian economy. Topics covered include, among others, scarcity and opportunity cost, supply and demand, elasticities, output and costs, the behavior of consumers and producers, the determination of market prices for commodities and resources, the role of government in the market economy, and market structures like perfect competition, monopoly, monopolistic competition, and oligopoly. The course is mainly theoretical in its orientation, but real-world examples and applications will be utilized whenever possible to illustrate the relevance of concepts and theories.

Required Textbook

Parkin, Michael and Robin Bade (2022). *Microeconomics: Canada in the Global Environment*, 11th edition. Pearson Education Canada.

- A hard copy of the textbook is on reserve at the Dana Porter Library.
- MyLab is not required for this course and will not be used for grading purposes.
- Lecture slides will be posted on LEARN before each class. Note that lecture slides are a complement to, not a substitute for, the textbook.
- The LEARN site is down occasionally. As such, students must save the course materials to their computer as soon as they are posted.
- Check the Announcements widget/page on LEARN daily.

Evaluation

<u>Assessment</u>	<u>Weight</u>
Midterm Exam 1 (Oct 6, Thu - during class time)	20%
Midterm Exam 2 (Nov 10, Thu - during class time)	20%
Final Exam (Scheduled by the Registrar's office)	<u>60%</u>
	100%

- The format for the midterm and final exams will be multiple-choice questions.
- The final exam period for the Fall Term 2022 is December 9 -23 inclusive. Students are expected to be available during this time. Travel plans are not acceptable grounds for granting an alternative final examination time: <https://uwaterloo.ca/registrar/final-examinations/academic-regulations-related-assignments-tests-and-final-1>
- The exact date and time for the final exam for this class will be determined by the Registrar's Office. The final exam schedule will be posted online, announced in class, and posted on LEARN.
- Only the Registrar's Office can issue final grades.

Missing a Midterm Exam Due to Illness

- Missing a midterm exam will automatically result in a grade of zero for that midterm exam. If you miss a midterm due to illness and the illness can be documented with a University of Waterloo Verification of Illness Form (VIF), with approval you may transfer the weight of the missed midterm to the final exam. Submit the original copy of your VIF to the instructor within 10 calendar days.
- No make-up midterm exams will be provided.

Missing the Final Exam Due to Illness

- All deferred final exam requests for economics courses are administered/regulated by the Economics Undergraduate Office. Please carefully read the deferred final exam policy at <https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy>
- No deferred final exam will be provided for students who missed all the exams (including the final exam) in this course.
- It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their section. Students writing exams in the wrong section will be assessed a 20%

penalty on the exam grade. There will be no accommodation for possible differences in exam material or content.

Tentative Course Schedule

This class schedule is subject to change. Any changes will be announced in class.

Dates	
Sept 8 (Thu), Sept 13 (Tue), Sept 15 (Thu)	Chapter 1 – What is Economics? Chapter 2 – The Economic Problem
Sept 20 (Tue), Sept 22 (Thu)	Chapter 3 – Demand and Supply
Sept 27 (Tue), Sept 29 (Thu), Oct 4 (Tue)	Chapter 4 – Elasticity Chapter 5 – Efficiency and Equity
Oct 6 (Thu):	Midterm Exam 1 – during class time Covers Chapters 1, 2, 3, 4, and 5
Oct 18 (Tue), Oct 20 (Thu)	Chapter 6 – Government Actions in Markets
Oct 25 (Tue), Oct 27 (Thu), Nov 1 (Tue)	Chapter 8 – Utility and Demand Chapter 9 – Possibilities, Preferences, and Choices
Nov 3 (Thu), Nov 8 (Tue)	Chapter 10 – Output and Costs
Nov 10 (Thu)	Midterm Exam 2 – during class time. Covers Chapters 6, 8, 9, and 10
Nov 15 (Tue), Nov 17 (Thu)	Chapter 11 – Perfect Competition
Nov 22 (Tue), Nov 24 (Thu), Nov 29 (Tue), Dec 1 (Thu)	Chapter 12 – Monopoly Chapter 13 – Monopolistic Competition Chapter 14 – Oligopoly
Dec 6 (Tue)	Review

Contingency Plans

In the event of University-wide suspension/cancellation of in-person classes, we will continue the course with online delivery of lectures/exams. We will most likely meet online (via Teams or LEARN) at our scheduled class time. Additional information will be communicated to you should this become necessary– check the Announcement page on LEARN.

Electronic Device Policy

- Laptop computers and/or other electronic devices (such as smartphones and tablets) may only be used to view lecture materials.
- Photographic devices are not permitted in class due to copyright and privacy issues.
- Audio and/or video recording devices are not permitted in class due to copyright and privacy issues.

Attendance Policy

Students are expected to attend all lectures/class meetings. Although attendance is not a graded component of this course, it is critical for understanding the course material. Students are responsible for all material covered in the scheduled lecture periods whether they choose to attend lectures or not.

- I do not lend my lecture notes to students for any reason.
- To maintain a conducive learning environment in the classroom, students are expected to show the highest level of courtesy and professional behavior. In particular, please be punctual, turn off all audible ringers on all devices during class, be attentive and non-disruptive during class.
- As a courtesy to the custodial staff, please dispose of your garbage when you leave the classroom.

Administrative Policy

Economics Department Deferred Final Exam Policy

All deferred Final Exam requests for economics courses are administered by the Economics Undergraduate Office. Please consult the Deferred Exam Policy at <https://uwaterloo.ca/economics/undergraduate/resources-and-policies/deferred-final-exam-policy>.

Cross-listed courses

Please note that a cross-listed course will count in all respective averages no matter under which subject code it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science subject code.

Mental Health Support

All of us need a support system. The faculty and staff in Arts encourage students to seek out mental health support if they are needed.

On Campus

Due to COVID-19 and campus closures, services are available only online or by phone.

- Counselling Services: counselling.services@uwaterloo.ca / 519-888-4567 ext. 32655
- **MATES**: one-to-one peer support program offered by the Waterloo Undergraduate Student Association (WUSA) and Counselling Services

Off campus, 24/7

- **Good2Talk**: Free confidential help line for post-secondary students. Phone: 1-866-925-5454
- Grand River Hospital: Emergency care for mental health crisis. Phone: 519-749-4300 ext. 6880
- **Here 24/7**: Mental Health and Crisis Service Team. Phone: 1-844-437-3247
- **OK2BME**: set of support services for lesbian, gay, bisexual, transgender or questioning teens in Waterloo. Phone: 519-884-0000 extension 213

Full details can be found online on the Faculty of Arts [website](#)

Download [UWaterloo and regional mental health resources \(PDF\)](#)

Download the [WatSafe app](#) to your phone to quickly access mental health support information.

Territorial Acknowledgement

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabe and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes ten kilometres on each side of the Grand River.

For more information about the purpose of territorial acknowledgements, please see the [CAUT Guide to Acknowledging Traditional Territory](#).

University Policy

Academic integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo community are expected to promote honesty, trust, fairness, respect and responsibility. [Check [the Office of Academic Integrity](#) for more information.]

Grievance: A student who believes that a decision affecting some aspect of their university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70, Student Petitions and Grievances, Section 4](#). When in doubt, please be certain to contact the department's administrative assistant who will provide further assistance.

Discipline: A student is expected to know what constitutes academic integrity to avoid committing an academic offence, and to take responsibility for their actions. [Check [the Office of Academic Integrity](#) for more information.] A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course instructor,

academic advisor, or the undergraduate associate dean. For information on categories of offences and types of penalties, students should refer to [Policy 71, Student Discipline](#). For typical penalties, check [Guidelines for the Assessment of Penalties](#).

Appeals: A decision made or penalty imposed under [Policy 70, Student Petitions and Grievances](#) (other than a petition) or [Policy 71, Student Discipline](#) may be appealed if there is a ground. A student who believes they have a ground for an appeal should refer to [Policy 72, Student Appeals](#).

Note for students with disabilities: [AccessAbility Services](#), located in Needles Hall, Room 1401, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with AccessAbility Services at the beginning of each academic term.

Turnitin.com: Text matching software (Turnitin®) may be used to screen assignments in this course. Turnitin® is used to verify that all materials and sources in assignments are documented. Students' submissions are stored on a U.S. server, therefore students must be given an alternative (e.g., scaffolded assignment or annotated bibliography), if they are concerned about their privacy and/or security. Students will be given due notice, in the first week of the term and/or at the time assignment details are provided, about arrangements and alternatives for the use of Turnitin in this course.

It is the responsibility of the student to notify the instructor if they, in the first week of term or at the time assignment details are provided, wish to submit alternate assignment.