

**University of Waterloo**  
Department of Economics  
Economics 345  
Principles of Marketing and Consumer Economics  
**Winter 2018**  
Wednesdays 6:30am-9:20 pm, QNC 2501

**Instructor Information**

Instructor: Dr. Bharat L. Sud

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Office Phone: 519 888 4567 ext 36006

Office Hours: Wednesdays (5:00 to 6:00 pm) (Appointment recommended)

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**Course Description**

This course builds upon material covered in Econ 344 – Principles of Marketing and Consumer Economics. In class, we will rely on real world case studies and a marketing simulation to develop your marketing strategic, decision-making, and implementation skills. A simulation, which has student teams working as different companies within the same industry, is a critical part of this course.

**Course Goals and Learning Outcomes**

Upon completion of this course, students should be able to:

- 1) Understand the application of marketing concepts taught in Econ 344;
- 2) Develop skills in the areas of market analysis, marketing decisions and strategy formulation;
- 3) Test student skills in communicating analyses, persuasion, and making recommendations;
- 4) Develop strategic marketing skills related to strategy creation, implementation, evaluation, and adaptation.

**Required Text**

- **Marketing 10th Canadian Edition, Crane, Kerin, Hartley, Rudelius**

NOTE: You may choose between the print version and the e-book version (called “CONNECT”) of the textbook; i.e. you do not require both. To access CONNECT (the e-book and online resources), the details will be given once the course begins.

Please note that CONNECT is not required for grading purposes.

The following website helps with CONNECT registration process:

<http://connect.customer.mheducation.com/students-how-to-order/>

The online CONNECT resources come bundled with the print version of the textbook if purchased through the bookstore.

Required Technology: i>Clicker

### Course Requirements and Assessment

The course will be supported in Learn, and students are responsible from checking LEARN frequently to receive instructions for upcoming classes. Any changes will be noted in announcements on the course home page.

Assessment	Date of Evaluation (if known)	Weighting
<b>Class Participation</b>	<b>Most classes that have case discussions</b>	<b>25%</b>
<b>Group Case Sabre</b>	<b>March 7</b>	<b>15%</b>
<b>Individual Case</b>	Date of Evaluation 2 <b>March 21</b>	<b>40%</b> <b>20%</b>

Individual grades on group assignment may be subject to adjustment based on peer evaluations.

### In-class Participation – 25%

Effective communication in the Business world consists of 3 main components: active listening skills, the ability to think critically, and the ability to effectively communicate ideas in groups and teams. These components will be developed in class and evaluated through students' participation in class. Participation is highly valued. Verbal contributions that add value will be noted by the instructor.

Marketing is not a spectator sport. You learn more by doing than by watching. In the process, you also help others learn. This portion of your grade is meant to reflect the effort individuals give to our cases, discussions, and other class exercises. In-class quizzes based on the assigned readings and cases may also be sometimes be used to determine part of the contribution grades.

Name cards and class pictures are used to help give credit for your contribution. You must have a name card with your **full first and last name** clearly written and displayed in front of you for **every class**. A photograph of the class may be taken during class. If so, this photograph will be used by the TA and Instructor to evaluate your contribution. Therefore, once the photograph is taken, you **MUST** always attend that section of the class for this course. If you continue to switch sections throughout the term, you will **NOT** be guaranteed any contribution marks for those classes you attend outside your photographed section.

The TAs and Instructors are free to **cold-call** on anyone at any time. Hence, it is imperative that you prepare for each and every case and reading. In general, contributions are evaluated in an ascending order from physically but not mentally present, to good chip shots, to quite substantial comments, to case cracking contributions. Debate and challenge are important activities that help in the learning process and the willingness of individuals to engage in such activities with their classmates is appreciated. However, using **air-time** involves an obligation to actually contribute. Before you speak, always answer the question **so-what?** Contribution will **NOT** be graded by counting each

contribution a student makes. Contribution will be graded by examining the quality of what you say in each class.

I may ask you to hand in assignments either after the case discussion or before the next case. These submissions are an important component for determining your final contribution marks, but are not always meant to compensate for your actual in-class contribution.

### **Group Case – 15%**

There is (a) one written group case analyses and (b) one individual case write-up. I strongly recommend that you meet in groups to discuss all the cases (except the final individual case) and assigned readings.

(a) There is a group case write-up due in class. The due dates will be announced and the case will be assigned to the groups at least one week in advance.

(b) There is one individual case write-up as a final exam. I will hand out this final exam case on or before week 12, a week before the last day of class. The individual case write-up will be due on Week 13, the last day of class. The write-up format will be the same as the group case write-ups. This case is to be done individually and not in groups.

### **Course policies**

#### Communication

I will be available during the office hours. You can also talk to me after class. I will check e-mails regularly during the day. You should not expect to hear from me evenings or weekends.

All e-mail communication sent from students to instructors (including TAs), and from students to staff, must originate from the student's own UWaterloo e-mail account. This policy protects confidentiality and confirms the identity of the student. It is the student's responsibility to ensure that communication is sent to the university from an UWaterloo account. If an instructor becomes aware that a communication has come from an alternate address, the instructor may not reply at his or her discretion.

Electronic devices – including electronic dictionaries – are NOT permitted in exams. The only exception is a standard (i.e. non-programmable) calculator.

Announcements, grades, lecture slides, information on exams, teaching assistants assigned to this section of this course, and other course materials will be posted on to LEARN. Check LEARN daily. Any changes and critical information will be posted on LEARN. You are responsible for making yourself aware of any changes made to the course by checking LEARN daily.

#### Examination Policy

Exam papers must be submitted in whole and on time in the exam room. Exam papers

- (a) not submitted on time,
- (b) submitted with missing pages,

(c) submitted elsewhere, with the exception of students with permission to write in the Assess Ability Office,  
 (d) not received at all,  
 will receive a grade of zero regardless of the reason.

It is the responsibility of students to ensure that they write exams in the location, date, and time assigned to their sections. Students writing exams in the wrong section are considered not writing exams at all and will receive a zero mark.

#### Missing a Midterm Exam

Missing a midterm will automatically result in a grade of zero for that midterm. A consideration for missed exams will only be given in the case of illness or emergency reasons. Such excuses as prior personal travel plans and extra-curricular commitments are not legitimate reasons.

If you were ill, you must get UW Verification of Illness Form (the only acceptable document), with approval you may write a deferred midterm exam. There will be a single deferred exam at the end of the term which is CUMULATIVE at the end of the term that applies to students who missed either one or both midterm exams due to legitimate reasons such as illness or emergency. The illness form must be obtained the day of the exam and submitted within 3 days of the exam. This remedy is a privilege and not a right. No additional assignments or work will be assigned to improve the marks.

Students will receive a mark of zero on a missed test without the UW Verification of Illness Form. The midterm exam schedule has been set and will not be changed.

#### Course Modification Warning

The instructor and university reserve the right to modify elements of the course during the term. The University may change the dates and deadlines for any or all courses in extreme circumstances. If either type of modification becomes necessary, reasonable notice and communication with the students will be given with explanation and the opportunity to comment on changes. It is the responsibility of the student to check his/her UWaterloo email and course website on LEARN daily during the term and to note any changes.

### Course Outline

Notes on readings.

Week	Topic	What is Due/ Activities/ Preparation
1	Course Introduction Mutual Introductions, Expectations and Discussions	Read course outline Form groups of 3-4 people and sign up via email. Deadline for group sign up is Jan. 8 at noon
2	4Ps Marketing Mix Framework Case Analysis Framework Introduction to Sabre	Read Sabre Manual, Sabre Student Handbook

Week	Topic	What is Due/ Activities/ Preparation
3	Sabre decision 1 – meet with group and finalize decision 1	<b>Sabre Decision 1 due</b>
4	Bel Laughing Cow case Positioning, Global Marketing	Read, prepare and analyze Bel Laughing Cow case Sabre Decision 2 due
5	Virgin Mobile USA: Pricing for the Very First Time case discussion Positioning strategy, pricing	Read, prepare and analyse Virgin Mobile USA: Pricing for the Very First Time case Sabre Decision 3 due
6	Sabre Midterm	Sabre Decision 4 due Sabre Midterm Strategy presentation
7	Hubspot: Inbound Marketing and the Web 2.0 (HBS, 5-510-043) case discussion. CLV, E-Commerce, Digital Marketing, Positioning	Read, prepare and analyze Hubspot: Inbound Marketing and the Web 2.0 case Sabre Decision 5 due
8	Starbucks: Delivering Customer Service (HBS, 504016) case discussion CRM, Marketing Strategy, Customer Service	Read, prepare and analyze Starbucks: Delivering Customer Service Sabre Decision 6 due
9	Nestle Refrigerated Foods (HBS, 9-595-035) case discussion New Product Development, Customer Relationships, Marketing Research	Read, prepare and analyze Nestle Refrigerated Foods case Sabre Decision 7 due
10	Natureview Farm (HBS 2073) case discussion Supply Chain Management, Margin Analysis, Channel Relationships	Read, prepare and analyze Natureview Farms case Sabre Decision 8 due
11	In-class Sabre presentations Industry 1 Ryanair: Defying Gravity (IMD-3-1633) Final Individual Case	Sabre Decision 9 due
12	In-class Sabre presentations Industry 2	Individual Case Report due

### Late Work

On the group work assignment, 5% penalty per day will apply. No component of the assignment will be accepted after 3 days of the due date.

### Information on Plagiarism Detection:

The Marketing project must be submitted electronically to the Course web-site dropbox which checks for plagiarism via a link to Turnitin. The drop-box is located under Assessments on LEARN.

Turnitin.com: Text matching software (Turnitin®) will be used to screen assignments in this course. This is being done to verify that use of all material and sources in assignments is documented. Students will be given an option if they do not want to have their assignment screened by Turnitin®.

In the first week of the term, details will be provided about arrangements and alternatives

for the use of Turnitin® in this course. The option is to prepare a report as a review of available research data on the subject. Please let me know the first week of the term if your group does not accept the use of turnitin. See: <https://uwaterloo.ca/academic-integrity/integrity-waterloo-faculty> for more information.

### **Electronic Device Policy**

Cell phones, pagers, and other electronic devices must be either turned off or muted during classes.

Laptops are permitted in class for note-taking and in-class activities only. Students using laptops in class for other purposes may be asked to leave the classroom. Consistent abuse of the laptop policy in class will negatively affect the participation grade.

### **Attendance Policy**

Attendance is based on class participation measured via clickers. Please see the policy on clickers above.

### **Cross-listed course**

Please note that a cross-listed course will count in all respective averages no matter under which rubric it has been taken. For example, a PHIL/PSCI cross-list will count in a Philosophy major average, even if the course was taken under the Political Science rubric.

### **Academic Integrity**

**Academic Integrity:** In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility. See the [UWaterloo Academic Integrity webpage](#) and the [Arts Academic Integrity webpage](#) for more information.

**Discipline:** A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about “rules” for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student Discipline. For information on categories of offenses and types of penalties, students should refer to [Policy 71 - Student Discipline](#). For typical penalties check [Guidelines for the Assessment of Penalties](#).

**Grievance:** A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read [Policy 70 - Student Petitions and Grievances](#), Section 4. When in doubt, please be

certain to contact the department's administrative assistant who will provide further assistance.

**Appeals:** A decision made or penalty imposed under Policy 70 - Student Petitions and Grievances (other than a petition) or Policy 71 - Student Discipline may be appealed if there is a ground. A student who believes he/she has a ground for an appeal should refer to [Policy 72 - Student Appeals](#).

### **Accommodation for Students with Disabilities**

**Note for students with disabilities:** The [AccessAbility Services](#) office, located on the first floor of the Needles Hall extension (1401), collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS office at the beginning of each academic term.

### **Mental Health Services**

[Mental Health Services](#) aim is to provide holistic programming and services to help you lead a healthy and balanced life. We strive to provide a secure, supportive environment for students of all orientations and backgrounds.

Students suffering from problems with anxiety, depression, problems with sleep, attention, obsessions or compulsions, relationship difficulties, severe winter blues, etc., may make an appointment by phone or in person. Appointments are usually available within two days of initial contact with one of our medical doctors. All contacts are completely confidential.

### **Territorial Acknowledgement**

We acknowledge that we are living and working on the traditional territory of the Attawandaron (also known as Neutral), Anishinaabe and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, the land promised to the Six Nations that includes six miles on each side of the Grand River.