The Regular Meeting of the Federation of Students’ Board of Directors at 7:00 PM on Tuesday, March 3rd 2015 in SLC 2143. The Chair was Chris Lolas and Andrew Clubine served as Secretary.

The following members were in attendance: Directors Chris Lolas, Rebecca Little, Paula Colaso, Amy Zhou, Matt McLean, Doug Turner (electronically), Suzanne Burdett, VP Balfour, VP Yasin, VP Hamade, President Burt,

Chair Lolas called the meeting to order at 7:11PM

Regular Session

Business Plan (VPOF Balfour)

VPOF B. Balfour (accompanied by Kumar Patel) introduced the Feds Business Plan to the Board for comments. He reminded Directors that Feds did not have a business plan in the past; having one that outlines measurable goals is a more effective way of gauging the success of the Federation’s commercial services.

Among the main goals of the plan are improving bottom lines and promoting sustainable business models that will provide effective services. Soliciting student feedback will be central to informing what sorts of services should be provided to students.

Director R. Little asked if training students really the mission of Feds. Directors P. Colaso and M. Mclean said that training and professional development are not missions, but rather by products of what Feds does that should be showcased. K. Patel agreed.

Little then asked about cost recovery and why it was not explicitly mentioned as a goal. Balfour agreed, noting that this would be clarified.

Other topics of discussion included the possibility (and high cost) of a third party audit, some fear from directors about maintain efficiency despite many new processes, the definition of acceptable losses, the importance of customer satisfaction, and performance indicators in Feds’ commercial services.

Long Range Plan

1. Motion: “Resolved, to approved Feds Long Range Plan, as attached”

   Carried unanimously-

General Meeting Agenda

2. Motion: “Resolved, to approve the agenda for the March General Meeting”

   -Carried unanimously, as amended-

The meeting was adjourned at 9:37PM.