The Special Meeting of the Federation of Students’ Board of Directors at 7:00 PM on Tuesday, January 20th, 2015 in SLC 1106. Chair C. Lolas served notice of meeting on January 19th, 2015. The Chair was C. Lolas. Andrew Clubine served as Secretary.

The following members were in attendance: Directors P. Colaso, C. Lolas, R. Little, M. Mclean, D. Turner and A. Zhou. The 4 executives were present, as was General Manager, S. Burdett. Director Q. Nazer was absent.

Chair C. Lolas. called the meeting to order at 7:03PM

APPROVAL OF AGENDA

1. Motion: “Resolved, the Board approves the agenda for this meeting.”

   -Carried-

EXECUTIVE COMPENSATION DURING ELECTIONS

Vice Presidents B. Balfour, S. Hamade and M. Yasin were all nominated for re-election. Consequently, the Board met to determine the essential duties for which each Vice President would be reimbursed during the election period.

Preceding the motions to approve compensation of current executives, the Board agreed that Vice Presidents B. Balfour, S. Hamade and M. Yasin would submit their Students’ Council reports for the February regular meeting by January 26th, 2015, in order to avoid conflicts with campaign rules.

2. Motion: “Resolved, Vice-President B. Balfour be compensated, at the rate determined by the General Manager, for the following essential duties during the campaigning period January 27, 2015 to February 9, 2015:

   ● GRT Negotiations (6 hours),
   ● Commercial Services Business Plan (5 hours),
   ● Website upgrade and 3-year plan (5 hours),
   ● University’s Student Services Advisory Committee (3 hours),
   ● Food Advisory Board (2 hours),
   ● Societies Agreement, but no meetings with students (5 hours)
   ● Submitting payroll for part time staff (1 hour)”

   -Carried- (2-0-7)

   Abstentions
   Directors P. Colaso, M. Mclean, C. Lolas and A. Zhou
Vice Presidents B. Balfour, S. Hamade and M. Yasin

3. **Motion:** “Resolved, Vice-President S. Hamade be compensated, at the rate determined by the General Manager, for the following essential duties during the campaigning period January 27, 2015 to February 9, 2015:

- OUSA Steering Committee (10 hours)
- VP University Relations Hiring Committee (0 hours)
- Signing OUSA cheques (1 hour)
- GRT UPass Negotiations (6 hours)
- Student Services Advisory Committee (3 hours)
- Outstanding Academic Programming Theme Group (1 hour)”

- *Carried* - (2-0-8)  
  Abstentions  
  Directors P. Colaso, M. Mclean, R. Little, C. Lolas and A. Zhou  
  Vice Presidents B. Balfour, S. Hamade and M. Yasin

4. **Motion:** “Resolved, Vice-President M. Yasin be compensated, at the rate determined by the General Manager, for the following essential duties during the campaigning period January 27, 2015 to February 9, 2015:

- Student Life Endowment Fund signing authority (1.5 hours)
- Societies Agreement, but no meetings with students (7 hours)
- Processing funding from Internal Finance Committee (1 hour)
- Submitting payroll for part time staff (1 hour)”

- *Carried* - (3-0-7)  
  Abstentions  
  Directors P. Colaso, M. Mclean, C. Lolas and A. Zhou  
  Vice Presidents B. Balfour, S. Hamade and M. Yasin

**BOARD MEMBERSHIP DURING ELECTIONS**

Director D. Turner drew the Board’s attention to what occurred in 2014 campaigns, where members of the Board who were also election candidates chose to remove themselves entirely from Board activities during the campaign period. While the Board cannot make a ruling on whether a Director is barred from board meetings due to their candidacy in an election, Turner voiced hopes that members would not feel pressured to remove themselves from all board activity during the campaign period. Directors P. Colaso and C. Lolas both agreed, indicating that directors are responsible for declaring conflict of interest as they arise.
Directors agreed that candidacy in a Feds election does not preclude a member of the Board from performing their duties.

5. **Motion:** “Resolved, that Board cancels its regular meeting of February 10th, 2015; and that the regular meeting of March 3rd, 2015 be rescheduled to February 24rd, 2015.”

   -Carried unanimously-

**DISCUSSION: DIVESTING FROM FOSSIL FUELS**

6. **Motion:**
   “WHEREAS fossil fuels are a major contributor to CO2 concentration in the atmosphere which leads to climate change; and WHEREAS the effects of anthropogenic climate change pose a threat to our current way of life; and WHEREAS scientific and political realities associated with man made climate change, including a carbon budget, have created a financial carbon bubble; and WHEREAS fossil fuels divestment has been pursued by institutions such as Stanford University and Glasgow University and advocated for by financial leaders such as Mark Carney (Governor of the Bank of England) and Jim Yong Kong (President of the World Bank), and leading figures in society, Bishop Desmond Tutu and Pope Francis, as well as the on campus student group, Waterloo 350.

   THEREFORE BE IT RESOLVED THAT no Feds funds be invested in corporations whose main business is the production of fossil fuels or transportation by pipeline of fossil fuels including, but not limited to, the top 200 global companies attached as Appendix A, and that existing holdings in such corporations are divested within 2 years.”

Vice President B. Balfour, President Burt and Director P. Colaso all voiced immediate displeasure over the motion made by Director R. Little. They were concerned with the lack of notice provided, lack of time allowed for individual consideration of the motion, the suddenness of the motion, and the apparent involvement of non-Board members in the development of the motion. They were not willing to debate the motion.

Director R. Little said that she brought the motion forward to have something concrete to discuss. When asked if she had requested the item to be placed on the agenda, Little indicated that Chair C. Lolas had placed it on the agenda. Chair Lolas said that he did so at the request of Director D. Turner. Turner denied having made this request, saying he was under the impression that Director Little was going to bring up the topic.

President Burt suggested that this sort of motion should be brought to students at a General
Meeting. Vice President S. Hamade agreed, saying that while the financial merits of divestment from fossil fuels should be discussed by the Board, a General Meeting is a more appropriate forum to discuss the social merits of divestment.

a. **Motion:** “Resolved, that Board postpone the consideration of this motion to next regular meeting of the Board, on February 24, 2015.”

- Carried unanimously-

- Main motion postponed-

**GENERAL MEETING DATE**

7. **Motion:** “Resolved, that Board approves the next General Meeting be held on March 25th, 2015 at 3:30PM; and that the proxy deadline for the meeting be March 24th, 2015 at 12:00PM.”

- Carried unanimously-

**ADJOURNMENT**

Chair C. Lolas adjourned the meeting at 8:39PM.