Federation of Students’ Board of Directors’ Minutes

SLC 1106, University of Waterloo

Chair: President Wu  Secretary: Chairperson Velling

ATTENDANCE

The following members were present:

- Richardson, Savannah
- Gerrits, Matthew
- Beauchemin, Michael*†
- Sesink, Hannah*
- Velling, Seneca*
- Plante, Connor*
- Duong, Patricia*
- Tran, Tomson*
- Wu, Richard*
- MacMillan, Kurt*
- Patricia, Duong*

* remote
† late

The following members were absent:

- Burdett, Suzanne*
- Siemons, Jacob*

* regrets

PRELIMINARIES

CALL TO ORDER

A quorum being present, President Wu called the meeting to order at 17:30.

TERRITORIAL ACKNOWLEDGEMENT

Pursuant to Federation Policy 50, Indigenous Engagement and Inclusivity, the Federation’s Board of Directors acknowledge:

The University of Waterloo is on the traditional territory of the Neutral, Anishnaabeg, and Haudenosaunee peoples. The University of Waterloo is situated on the Haldimand Tract, land promised to the Six Nations, which includes six miles on each side of the Grand River.
Special Session

General Orders

FY2018 General Operating Budget

Chairperson Velling shared the minutes of the Special Council Electronic Conference for approval of the Budget & Appropriations Committee prepared budget as it pertains to the expenditure of member dues. Minutes from Council Budget Approval.

Be it resolved that the Board approve the 2018-2019 Budget, as prepared and approved by the Students’ Council on Sunday, August 20th, 2018.

Vice President, MacMillan and Secretary Tran.

The Vice President, Operations and Finance spoke to the General Operating Budget for the 2018 Fiscal Year which was prepared by Council. He noted the budget has been exhaustively developed by Budget & Appropriations Committee over the last few minutes. The Chairperson clarified the budget by Council was approved by Council on Sunday.

Vice President, MacMillan thanked Director Plante, Chairperson Velling, and the rest of the committee for their tireless efforts to develop the completed budget presented.

With no further debate, the President moved to a vote.

Motion carries unanimously.

Devolution of Authority for Drafting of Corporate Overview

Be it resolved that the Chair of the Board, Secretary of the Corporation, and Vice President Operations & Finance are authorized to draft a Corporate Overview for the budget report to the membership.

Vice President, MacMillan and Vice President, Richardson.

Secretary’s Note: the budgeting process established by Council pursuant to Article 8 7(2), now requires the Board of Directors to produce a Corporate Overview for those items not included in the public budget which shall inform the membership as to the nature of the additional expenditures and justify their exclusion from regular public budgeting. Such an overview can be expected to discuss the overall financial performance, health, and goals as well as adherence to the long-term strategy of commercial operations budgets and those restricted departmental budgets.

Vice President, MacMillan spoke to this year’s budget overhaul that was put into effect by the Council which has the Federation create a corporate overview for our business operations. Director Duong asked when the corporate overview section of the public report
would be completed. The Vice President, Operations and Finance informed the Board the goal was by the beginning of September.

Director Duong requested the final report be distributed by to Directors in advance of public release, the Chair and the Vice President, Operations and Finance agreed and said it would be circulated for information.

Secretary’s Note: Director Beauchemin joined the call at 5:13 PM as he was driving and was unable to call. The President updated Director Beauchemin.

Director Beauchemin asked what the contents of the corporate overview were. Vice President, MacMillan and Chairperson Velling explained what information would be included in the corporate overview.

Director Duong asked if this would be publicized or just posted for information for keen members. The Chair asked the Vice President to speak to this. Vice President, MacMillan informed the Board that the report would be summarized in "digest" form on the website with a link to the full report. Chairperson Velling added that infographics were developed by the committee and had been sent to the Marketing & Communications department for approval. Chairperson Velling spoke to the general intention of the budget report to inform the Councillors and Directors in voting and not to directly provide information to the membership, though it served this purpose by virtue of the fact that Council matters were public.

With no further questions, the Chair called for the vote.

Motion carries with one abstention from Chairperson Velling.

OTHER BUSINESS

There was no new business.

ADJOURNMENT

With no other business to consider, the Chair assumed a privileged motion to adjourn.

Be it resolved that the Chair adjourns the meeting at 5:21 PM
Director Beauchemin and Director Plante.

Motion carries unanimously

---

Chairperson Velling stated he was abstaining due to his presence on the panel to which authority was being devolved.