

Math Endowment Fund

Board of Directors

EOT Meeting Agenda

November 14, 2019 from 5:30PM to 7:00PM

M3 3103

Meeting Notes

1. Call to Order **Motion**

Time: 17:31 PM EST

2. Appointment of Secretary **Motion**

Order: Appoint Yuqian Wang as secretary for the duration of the meeting

Motioned by:

3. Approval of [Fall 2019 BOT Meeting Minutes](#) **Motion**

Motioned by: Kevin; Seconded by: Erik

Passed unanimously

4. Status of the Fund **Information**

Overall: Successful term

Group Funding

- 30 Proposals
- Biggest turnout of council members:
 - 30 council members
 - 1 from each program and grade level
 - Funding Requested: \$128K
- Council Granted (TBD): \$92K

Professionally Development Fund:

- 15 requests
- Total granted: \$12K
- Leftover: \$2K

Administration (TB filled)

- Spent:
- Leftover:

Refunds (Opt-outs): TBD more later

- 25% of Fall 2019 Math Students
- Majorly students are 2nd and 3rd-year students
- Relatively better than other faculties' endowment funds
- Will be discussing with others EF in regards about ED
- Goal: Increase marketing about Professional Development Fund
- Potential change: ask if they opt-out in PDF request
 - Very controversial
 - "Yes" Argument: There exists a point for opt-in for resources
 - "No" Argument: It's very discriminatory; personal information can be very confidential about reasons for the opt-out
 - There should be an investigation on the demographic/individuals that choose to opt-out and request PDF
- There should be more transparency about the source and purpose of the funding

5. Deliberation of MEF Project Distribution

Motion/Information

Discussion of MEF Funding Presentations and Decisions:

- Notes can be found [here](#).
- There were comments about alternative funding process for projects under \$100.
- Carryover for Winter '20: \$77K

Motion for the approval of \$92,900.18 for Fall 2019.

- Motioned by Kevin
- Passed by majority
- Abstentions: Erik Liang and Kanan Sharma

6. Policy Regarding Old Forms

Motion/Information

- If certain funding will expire in a month time, the student responsible will be notified about missing paperwork. If no reply is received by the end of the month of notice, the Director has the authority to move forward.
- All students must have a month of notice before the executive director are allowed to move forward. [Contingency plan]

7. WUSA MEF MoU Update **Information**

- Both parties have signed the MoU
- Will be in effect for 36 months, starting from funding requests in Fall 2019
- For premature termination, both parties must agree to the termination. It will be effective immediately.
- Certain problems occur when handling society and societies' clubs funding
- Kevin: Faculty have the authority in the proper method

8. MathSoc MEF MoU **Information**

- The MathSoc Board approved it on November 11th, 2019
- MathSoc will designate a representative that has a non-voting seat in council and board.
- The MathSoc representative has the responsibility will to testify executive director evaluations.
- MEF will similarly designate a MEF representative
- Supposedly if a representative originally has voting power on both parties, then they must abstain from the recipient party.

9. Meeting with Other Endowment Funds **Information**

- Meeting day: November 20th, 5:30 PM
- To be more transparent on the following topics:
 - Fund function and marketing
 - Similar troubles
 - Shared responsibilities
- Currently, all, except Arts, respond to attending

10 Discussion regarding the scholarship method **Discussion/Motion**

- Current situation: Kevin dictates if an ED receives all scholarship or None
- Proposed situation: Create a different range of performance with associated scholarships
 - The Administration(?) performance will be evaluated by the Financial Advisor
 - The communication performance will be rated by fellow board members
 - The Marketing performance will be evaluated through self-recorded marketing review.
- Critique: The lower performance's effects will only be surfaced succeeding terms

11. Discussion about Director's Performance **Information/Discussion**

- There should be a report about the previous director's performance
- For better evaluation, a board member will be shared access to the executive director's account

12. Discussion about new members joining the Board of Directors **Information/Motion**

[Bios of people interested in joining](#)

Available spot: 3

Cindy Yu:

- Was part of the council
- Youngest and newest member to the Faculty

Candice Lee:

- Very familiar with MEF council
- 8-month co-op from Jan. 2020

Ethan Luis Villanueva McTavish

- Worked in several organizations
- Very committed to one party at a time

Garret Hildebrant:

- Part of MathSoc council and
- Great policy understanding and recognize the party's action relating to its policies

John Hunte:

- Speaker of MathSoc Council
- WUSA Math Councillor
- Less experience regarding MEF than other candidates

Motion: To approve Cindy Yu and John Hunte as Members-at-Large, effective by November 14th, 2014, and assign the executive director the authority to review and appoint the third member-at-large between Ethan L.V. McTavish and Garret Hilderbrant.

Motioned by Kanan; seconded by Kevin; Passed unanimously

13. Director for next term Information/Motion

Andres nominated himself. Due to lack of competition, he is acclaimed as executive director for Winter 2020.

13. Confidential Section

14. Adjournment Motion

Ended at 18:59 PM EST

Motioned by Kanan