UNIVERSITY OF WATERLOO

POLITICAL SCIENCE 688:

GOVERNANCE OF THE GLOBAL ECONOMY

Fall 2007

Course Instructor: Eric Helleiner
Office: Hagey Hall 309
Telephone: 888-4567 x33955   Email: ehellein@uwaterloo.ca
Office Hours: Tuesdays and Wednesdays, 2:00-3:00, or by appointment

Course Description: How is the global economy governed? This course addresses this question through an examination of contemporary policy-oriented debates relating to: international trade, foreign direct investment, global money and finance, global poverty and inequality, emerging economic powers, the illicit world economy, and economic knowledge. The course is designed for students with a strong background in the study of international political economy at the undergraduate or graduate level, and/or for students studying Global Governance at the M.A or Ph.D. level. The course is not recommended for students who do not have either of these backgrounds.

Course Format: Weekly class on Fridays 9:30-12:20 in AL209.

Requirements:
1. Four Short Reaction Papers. During each of the first four sessions (Sept 21, Sept 28, Oct.5, 12), every student is required to submit a short “reaction paper”. These papers should be no more than one page single-spaced each and should outline some of your reactions to the readings assigned for that session. The papers may take the form of commentary, questions, agreements, and/or disagreements, but they should not provide a summary of the contents of the readings. Try not to make your comments too specific, i.e. if you choose to concentrate on only one or two of the readings, be sure to try to link your ideas to the broader themes being addressed that week. The papers are not research papers - there is no need to consult any sources beyond the required readings assigned that week. These four reaction papers will be marked as a group, along with the two slightly longer reaction papers noted below. These papers must also be submitted during (and not after) the class which is discussing the readings you have reacted to. Late papers will not be accepted.

2. Two Longer Reaction Papers and Presentations. During the following four weeks, every student is required to submit two longer reaction papers (6-8 pages double-spaced) that reflect on a collection of two weeks of readings. The first (due in class on October 26) should react to the readings for the weeks Nov.2 and Nov.9. Once again, the paper should not provide a summary of the contents of the readings. Instead, it should outline your reactions to the readings assigned during the two week period. These papers must be written in traditional essay format (with footnotes, bibliography etc) and they must develop a central thesis that relates to the broad themes addressed during the two weeks of readings. The papers are not research papers – there is no need to consult any sources beyond the reading readings assigned. Late papers will not be accepted.

3. Final paper. The final course requirement is a longer writing assignment (approximately 10-15 double-spaced pages) that is due December 7, 2007. Students must choose one of the following two options:
   a. Under the first option, students must write a “think piece” that reflects on the general issues raised in the course. The essay must incorporate insights from as many of the required readings in the course as possible. There is no need to draw on readings beyond the course readings.
   b. Under the second option, students must write an extended book review. The choice of book must approved by the course instructor. The first section of the essay (which can be no more than one third
of the total length of the essay) must describe the central argument of the book. The rest of the essay must evaluate the book’s arguments in the context of the readings and discussions of the course. Essays must make reference to as many of the course readings as possible.

4. Seminar participation. Two items make up the seminar participation grade:
   a. Attendance and participation. You must attend all seminars, keep up with the readings and participate actively in seminar discussions.
   b. Students must also be prepared to present their reactions to the week’s readings to the seminar group at least two times during the term. These presentations should be no more than 10 minutes in length.

Evaluation: The course mark will be determined on the basis of the following items:
1. Four Short Reaction Papers 20%
2. Two Longer Reaction Papers 25%
3. Final Essay 40%
4. Seminar Participation 15%

Readings: All readings can be obtained electronically through the University of Waterloo’s “eReserves” system: http://www.ereserves.uwaterloo.ca/ereservesSearch.cfm. They are listed under the course number (PSCI 688).

Note on avoidance of academic offences: All students registered in the courses of the University of Waterloo’s Faculty of Arts are expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for their actions. When the commission of an offence is established, disciplinary penalties will be imposed in accord with Policy #71 (Student Academic Discipline). For information on categories of offences and types of penalties, students are directed to consult the summary of Policy #71 which is supplied in the Undergraduate Calendar (section 1; on the Web at www.adm.uwaterloo.ca/infousec/Policies/policy71.htm). If you need help in learning what constitutes an academic offence; how to avoid offences such as plagiarism, cheating, and double submission; how to follow appropriate rules with respect to “group work” and collaboration; or if you need clarification of aspects of the discipline policy, ask your TA and/or your course instructor for guidance. Other resources regarding the discipline policy are your academic advisor and the Undergraduate Associate Dean. Students who believe that they have been wrongfully or unjustly penalized have the right to grieve; refer to Policy #70, Student Grievance, http://www.adm.uwaterloo.ca/infousec/Policies/policy70.htm. See also the following resource: Avoiding Academic Offences (http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html).

Note for students with disabilities: The University of Waterloo’s Office for Persons with Disabilities (OPD), located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the OPD at the beginning of each academic term.

PLEASE NOTE: Late final essays will be penalized 3% each day that they are late. No essays will be received after December 14, 2007 at 4pm. Extensions will be granted only in the event that written confirmation of any extenuating circumstances is provided.
COURSE SCHEDULE AND REQUIRED READINGS


September 21. Contrasting Perspectives on Governance of the Global Economy


R.Abdelal and Adam Segal, “Has Globalization Passed Its Peak?” Foreign Affairs 86(1)(2007): 103-114


D. Steger “The Culture of the WTO: Why it needs to change” Journal of International Economic Law 10(3)(2007): 483-95

P. Collier, ‘Why the WTO is Deadlocked, and What can be Done about it” World Economy 29(10)(2006): 1423-49

October 5. Specific Controversies in Contemporary Trade Governance


M.Williams, “Gender, the Doha Development Agenda, and the post-Cancun Trade Negotiations” Gender and Development 12(2)(2004): 73-81
October 12. Governing Foreign Direct Investment: Regulating States or Corporations?


Dieter Kerwer, “Rules that many use: Standards and Global Regulation” Governance 18(4)(2005): 611-32


October 26. Global Imbalances, the Dollar’s World Role and the Future of the IMF

R. T. Murphy, “East Asia’s Dollars” New Left Review 40 (July/Aug 2006): 39-64


November 2. Global Poverty and Inequality as Issues of Global Governance


**November 9. Emerging Powers and Global Economic Governance**


**November 16. No Class (I am away at a conference).**

**November 23. Governing the Illicit World Economy**


**November 30. Economic Knowledge and Global Economic Governance**

