

PSCI 283

Introduction to International Political Economy

Winter 2015

DWE 2527, Tuesdays 12:30-2:20

Instructor: Horatiu Rus

Email Address: hirus@uwaterloo.ca

Twitter: [@horatiurus](https://twitter.com/horatiurus) (#psci283)

Office Location: Hagey Hall 203

Office Hours: Wednesdays 9:30-11 am (or by appointment)

Tutorials: Monday 8:30-9:20 or 9:30-10:20

TAs: Brigitte Belanger (b2belang@uwaterloo.ca) Office Hours: tba

Dominique Spanovic (dspanovi@uwaterloo.ca) Office Hours: tba

Course Description: This course offers an introduction to the most important debates in international political economy (IPE), which explores the interactions between states and non-state actors and markets, in the context of the world economy. The course starts by outlining the major theoretical approaches to IPE and their historical roots, and then moves to apply these theories to substantive issues such as international trade, international finance and the effects of globalization on democracy, inequality, development, environment etc.

Course Objectives:

By the end of this course, students should:

- Understand the fundamental theoretical traditions of international political economy
- Be able to apply the theories to the specific issue areas and policies covered in the course
- Become familiar with key concepts, actors and institutions in international trade, international finance, development and environment
- Understand the main debates around the key domestic and international political determinants of economic policy making
- Engage critically with current international economic affairs issues, document and defend certain policies pertaining to assigned topics during class debates

Course Requirements, Expectations, and Standards:

Attendance and Participation: All students are expected to attend class and tutorials, participate in discussions and debates and complete all assigned readings prior to coming to class.

Requirements and Evaluation:

Response to readings : 15%

Readings for class discussion and short written assignments will be assigned each week. Your *critical analysis* of one of these readings written up in a 1 page response paper should be submitted to a Learn drop-box *before* every class. Weekly papers will be marked on a binary (pass or fail) scale.

Participation and tutorial debates + white papers: 25%

You are required to attend every tutorial. Each week the tutorials will feature a debate between two students on a previously announced topic in contemporary International Political Economy. As either a defender or a critic of a certain statement or proposal, you will prepare a 2-3 pages long white paper, defending your assigned position.

Midterm Exam: 25%

This in-class exam will be based on the material covered in class and will consist of several short-essay questions. A tutorial review session will be conducted prior to the exam. Tentative date: *Tuesday, February 24, 2015*. Please note: Student travel plans are not an acceptable reason for granting an alternative examination time.

Final Exam: 35%

This is a comprehensive sit-in exam covering the most important topics of the course. A tutorial review session will be conducted prior to the exam. The exam is scheduled by the Registrar's Office and the date is TBD.

Late Policy:

Late submissions of the weekly written assignments will suffer a penalty equivalent to 10% for every day they are late. Unless with the instructor's permission, no late work will be accepted more than 5 days after deadline.

Materials:

Required textbook:

John Ravenhill: Global Political Economy, 4th edition, Oxford University Press, 2014.

This textbook can be bought from the Bookstore or any alternative sources you may prefer. One copy of the text will also be placed on 1h reserve in the Library (Dana Porter Circulation Desk).

In addition to the textbook, there will be **required articles posted weekly on LEARN**. Please check regularly in order to complete your response papers each week.

Schedule and Readings:

All students are required to read the textbook chapters and additional readings for every section. Please note that the list is general and tentative. Updates are probable and will be announced in advance.

The course webpage on LEARN will provide a more detailed outline including links to many readings additional to the textbooks. While this .pdf will not be updated, the LEARN Readings page will be updated weekly.

Normally a campus (or off-campus proxy) internet connection may be required for free access to electronic journals.

I will make clear in class which of the readings are mandatory, which are optional, and which are the subject of the following week's response papers.

Topic 1 (January 6): [Introduction to The Study of International/Global Political Economy and Course Overview](#)

Textbook: Ravenhill chapter 1: "The Study of Global Political Economy"

Additional Readings:

Susan Strange (1970), "International Economics and International Relations: A Case of Mutual Neglect," *International Affairs* 46 (April).

Robert Gilpin (1971), "The Politics of Transnational Economic Relations," *International Organization* 25:3 (Summer).

Topic 2 (January 13): [Theoretical Approaches to IPE](#)

Textbook: Ravenhill chapters 2,3

Additional Readings:

Charles P. Kindleberger (1981), "Dominance and Leadership in the International Economy: Exploitation, Public Goods and Free Rides," *International Studies Quarterly* 25:2 (June).

Robert O. Keohane (1982), "The Demand for International Regimes," *International Organization* 36:2 (Spring), 325-355.

John Gerard Ruggie (1982), "International Regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order," *International Organization* 36:2 (Spring), 379-415.

Topic 3 (January 20): Domestic Determinants of International Economic Policies

Textbook: Ravenhill chapter 4

Additional Readings:

Peter J. Katzenstein (1976), "International Relations and Domestic Structures: Foreign Economic Policies of the Advanced Industrial States," *International Organization* 30:1 (Winter).

Michael J. Hiscox (2001), "Class versus Industry Cleavages: Inter-Industry Factor Mobility and the Politics of Trade," *International Organization* 42:1 (Winter).

Topic 4 (January 27): The Political Economy of International Trade

Textbook: Ravenhill chapter 5

Additional Readings:

Helen Milner (1999), "The Political Economy of International Trade," *Annual Review of Political Science* 2, pp. 91-114.

Susan C. Schwab, "After Doha: Why the Negotiations are Doomed and What We Should Do About It." *Foreign Affairs* vol. 90 no. 3 (2011), pg. 104-117.

Topic 5 (February 3): Trade Regionalism: 'Building' / 'Stumbling' Blocks

Textbook: Ravenhill, chapter 6

Additional Readings:

World Bank (2005), *Global Economic Prospects 2005: Trade, Regionalism and Development*, "Chapter 3: Regional Trade Agreements: Effects on Trade." Online:
[Reading http://siteresources.worldbank.org/INTGEP2005/Resources/GEP107053_Ch03.pdf](http://siteresources.worldbank.org/INTGEP2005/Resources/GEP107053_Ch03.pdf)

Richard Baldwin (2011), *21st Century Regionalism: Filling the gap between 21st century trade and 20th century trade rules*. Online: [Reading http://www.wto.org/english/res_e/reser_e/ersd201108_e.pdf](http://www.wto.org/english/res_e/reser_e/ersd201108_e.pdf)

WTO (2011), *The WTO and Preferential Trade Agreements : From Co-existence to Coherence*.
Online: [Reading](#)
http://www.wto.org/english/res_e/booksp_e/anrep_e/world_trade_report11_e.pdf

Topic 6 (February 10): The International Monetary and Financial System.

Textbook: Ravenhill, chapter 7,8

Additional Readings:

Susan Strange, "The Persistent Myth of 'Lost' Hegemony," *International Organization*, Vol. 41, No. 4, 1987.

Barry Eichengreen and Nathan Sussman, *The International Monetary System over the (Very) Long Run*. Online: [Reading](#) <http://www.imf.org/external/pubs/ft/wp/2000/wp0043.pdf>

February 17 : Reading Week

February 24 : Midterm Exam

Topic 7 (March 3): Global Financial Crises

Textbook: Ravenhill, chapter 8

Additional Readings:

Carmen M. Reinhart and Kenneth S. Rogoff, "This Time Is Different: A Panoramic View of Eight Centuries of Financial Crises," *NBER Working Paper 13882*. Online available at:
[Reading](#) <http://www.nber.org/papers/w13882.pdf>

Paul Blustein, "Arbiters Amiss: The Failings and Shortcomings of Institutions Governing the Global Financial System." *CIGI Policy Brief* Online: [Reading](#)
<http://www.cigionline.org/sites/default/files/no29.pdf>

Topic 8 (March 10): Economic Globalization: Determinants and Effects

Textbook: Ravenhill, chapters 9,10,11

Additional Readings: tba

Topic 9 (March 17): International Development

Textbook: Ravenhill, chapter 13

Additional Readings:

Robert Wade, "After the Crisis: Industrial Policy and the Developmental State in Low-Income Countries," *Global Policy*, Vol. 1, No. 2, 2010.

Dani Rodrik (2010), "Diagnostics before Prescription", *Journal of Economic Perspectives* 24: 3, p. 33-44.

Topic 10 (March 24): International Environmental Issues

Textbook: Ravenhill, chapter 14

Additional Readings:

Gary Sampson (2001) Effective Multilateral Environmental Agreements and Why the WTO Needs Them, *World Economy* 24 :9.

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Topic 11 (March 31): Global Inequality and Poverty

Textbook: Ravenhill, chapter 12

Additional Readings:

Daron Acemoglu and James Robinson (2006), "Economic Backwardness in Political Perspective," *American Political Science Review* 100 (February), pp. 115-131.

Branko Milanovic (2013), *The Return of "Patrimonial Capitalism": Review of Thomas Piketty's "Capital in the 21st Century"*. Online: [Reading http://mpra.ub.uni-muenchen.de/52384/](http://mpra.ub.uni-muenchen.de/52384/)

University Regulations:

Academic Integrity:

Academic Integrity: In order to maintain a culture of academic integrity, members of the University of Waterloo are expected to promote honesty, trust, fairness, respect and responsibility.

Discipline: A student is expected to know what constitutes academic integrity, to avoid committing academic offences, and to take responsibility for his/her actions. A student who is unsure whether an action constitutes an offence, or who needs help in learning how to avoid offences (e.g., plagiarism, cheating) or about "rules" for group work/collaboration should seek guidance from the course professor, academic advisor, or the Undergraduate Associate Dean. When misconduct has been found to have occurred, disciplinary penalties will be imposed under Policy 71 – Student

Discipline. For information on categories of offenses and types of penalties, students should refer to Policy 71 - Student Discipline, [Student Discipline http://uwaterloo.ca/secretariat/policies-procedures-guidelines/policy-71](http://uwaterloo.ca/secretariat/policies-procedures-guidelines/policy-71).

Grievance: A student who believes that a decision affecting some aspect of his/her university life has been unfair or unreasonable may have grounds for initiating a grievance. Read Policy 70 - Student Petitions and Grievances, Section 4, [Student Petitions http://uwaterloo.ca/secretariat/policies-procedures-guidelines/policy-70](http://uwaterloo.ca/secretariat/policies-procedures-guidelines/policy-70). In addition, consult [Student Grievances http://arts.uwaterloo.ca/student-grievances-faculty-arts-processes](http://arts.uwaterloo.ca/student-grievances-faculty-arts-processes) for the Faculty of Arts' grievance processes.

Appeals: A student may appeal the finding and/or penalty in a decision made under Policy 70 - Student Petitions and Grievances (other than regarding a petition) or Policy 71 - Student Discipline if a ground for an appeal can be established. Read Policy 72 - Student Appeals, [Student Appeals http://uwaterloo.ca/secretariat/policies-procedures-guidelines/policy-72](http://uwaterloo.ca/secretariat/policies-procedures-guidelines/policy-72).

Academic Integrity website (Arts): [Academic Integrity http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html](http://arts.uwaterloo.ca/arts/ugrad/academic_responsibility.html)

Academic Integrity Office (uWaterloo): [Academic Integrity Office http://uwaterloo.ca/academic-integrity/](http://uwaterloo.ca/academic-integrity/)

Accommodation for Students with Disabilities:

Note for students with disabilities: The AccessAbility Services (AS) Office, located in Needles Hall, Room 1132, collaborates with all academic departments to arrange appropriate accommodations for students with disabilities without compromising the academic integrity of the curriculum. If you require academic accommodations to lessen the impact of your disability, please register with the AS Office at the beginning of each academic term.

Turnitin.com: Plagiarism detection software (Turnitin) will be used to screen assignments in this course. This is being done to verify that use of all material and sources in assignments is documented. In the first week of the term, details will be provided about the arrangements for the use of Turnitin in this course. Note: students must be given a reasonable option if they do not want to have their assignment screened by Turnitin. See [Turnitin http://uwaterloo.ca/academic-integrity/integrity-waterloo-faculty/turnitin-waterloo](http://uwaterloo.ca/academic-integrity/integrity-waterloo-faculty/turnitin-waterloo) for more information.