Renison University College

Annual Report 2025-2026

Territorial Acknowledgement

With gratitude, we acknowledge that Renison University College is located on the traditional territory of the Anishinaabeg, Hodinohsyó:ni, and Attawandaran (Neutral) Peoples, which is situated on the Haldimand Tract, land granted to the Six Nations that includes ten kilometres on each side of the Grand River from mouth to source.

Our active work toward reconciliation takes place in all corners of our campus through research, learning, teaching, community building, and outreach. We are guided by the work of the Office of Indigenous Relations at the University of Waterloo.

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Notes from the Board

Welcome to Renison University College's Annual Report. This year, we celebrate our residence community and the sense of belonging that makes it such an important part of the Renison experience.

As Chair of the Board of Governors, this theme holds personal meaning for me. Having left Lagos, Nigeria, decades ago, I understand the importance of finding community in unfamiliar surroundings. My own journey has deepened my appreciation for education, faith, and the relationships that help us grow and find our footing.

For students arriving at Renison, particularly those beginning their first year, residence offers a welcoming foundation for university life. Here, students encounter different cultures and perspectives, form lasting friendships, and learn what it means to live alongside and care for others. The support they receive can shape both their experience at university and the lives they build beyond it.

Our planned residence expansion, supported by a major capital campaign, is an investment in that experience. As a Board, we are committed to helping Renison grow thoughtfully, preserving the personal care and close connections that make this community special while welcoming more students into it.

Thank you to our staff, faculty, students, alumni, donors, and friends for the many ways you sustain Renison. With your continued support, we can extend that welcome to future generations and help them find a place to belong, learn, and thrive.

Warmly,

Joseph Olubobokun, Board Chair
Board of Governors
Renison University College

Message from the President and Vice-Chancellor

As we reflect on another remarkable year, I am filled with profound gratitude for our community's enduring spirit. Now in my third year as President and Vice-Chancellor of Renison University College, I have enjoyed being a part of a multi-faceted community: one that includes degree programming, international programs, student housing and experience, food services, and much more. Every employee and every area of the institution is an important part of what makes up Renison University College. Our community is deeply dedicated to the whole student and their entire success and well-being.

Rooted in our rich Anglican heritage, our mission remains focused on providing a nurturing, values-driven environment that provides a superior education within a caring, supportive community. As you explore the following pages and financial statements, it is noteworthy that we are working with a balanced budget approach: this intentional fiscal prudence is necessary to ensure our ability to be a going concern. Our fiscal stability forms the bedrock of our future growth.

To build on this foundation, we are embarking on an exciting capital campaign to expand our student residence: three new floors with 96 beds. This will be another transformative moment in Renison's history. Renison has the unique privilege of offering a deeply personalized level of care and service to our student residents. We know from former residents that it is Renison's ability to see and know each of our community members as the individuals that they are that sets us apart. This residence expansion will allow more students to experience that level of support: a level of support Renison is known for.

I want to extend my heartfelt thanks to our entire community for championing this vital initiative. Your generosity directly ensures that our students have the environment they need to thrive spiritually, emotionally, and academically.

As we look towards 2026-2027, we will continue our strategic forward looking as we imagine what makes Renison unique and valuable for the long term.

Thank you for your support!

Warmly,

Rev. Dr. Marc Jerry
President and Vice-Chancellor, Renison University College

Note from the MacNaughton Lynch Group of RBC Dominion Securities

Renison's Endowment Portfolio – A Team Approach

In 2022, the Macnaughton Lynch Group of RBC Dominion Securities successfully won the bid to manage Renison's endowment portfolio. Renison had certain criteria that needed to be met in order to manage this important portfolio of funds. Responsible investing was of key importance to Renison; an excellent return on our investment is important, but more important is that we are investing in an environmental and socially ethical way. Also important was generating sufficient cash returns to support the tens of thousands of dollars in student scholarships that these funds support. The Macnaughton Lynch Group successfully met all of our criteria and, within the past 4 years, have seen the value of our endowment portfolio grow by almost 70%. Extraordinary.

Please meet the Macnaughton Lynch Group:

The MacNaughton Lynch Group at RBC Dominion Securities is one of Canada's largest investment practices, managing over $4.5 Billion in private client assets. Our 14 investment professionals bring 25+ years of focused expertise in wealth management for accomplished entrepreneurs, executives, and institutional investors. We employ a family office approach to wealth building and preservation, delivering exceptional results for our clients and their families.

Meet the Managers

Jonathan MacNaughton – Senior Portfolio Manager
With 25 years of experience as an Investment Advisor and Portfolio Manager, Jonathan has built The MacNaughton Lynch Group into a top national advisory team. He stewards assets for individuals and institutions, applying deep expertise to preserve wealth and monitor market opportunities.

Ryan Lynch, CFA, FRM – Associate Portfolio Manager & Investment Advisor
As a Chartered Financial Analyst (CFA), he maintains optimal asset allocation across MacNaughton Lynch Group portfolios, ensures clients stay on track with their objectives, and assists in developing comprehensive investment strategies and research.

Developing the Right Solution

We designed the portfolio with Renison front and centre — balancing your mission with return expectations and any constraints you face. Our initial process included:

- Understanding Renison's priorities
- Setting return targets
- Gauging risk capacity
- Building the asset allocation

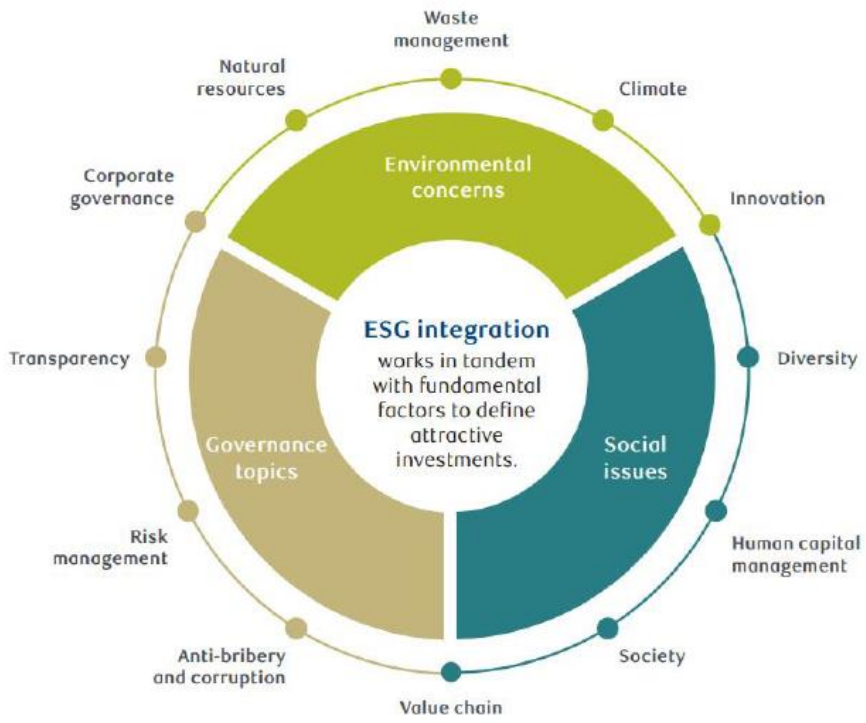
- Setting concentration limits
- Honoring Renison's values

Responsible Investing at the Forefront

Renison University College's mission statement states that:

Renison aims to foster inclusive living, learning, and working communities empowered by excellence in teaching, scholarship, and service to educate and prepare highly skilled graduates for success and contribution to the world.

This statement defines RUC's ethical investing principles and how we apply them to our investments, consistent with our commitment to positive community impact. Our rigorous screening processes — combining internal expertise and external Environmental, Social, and Governance (ESG) research— enables us to integrate ESG factors into investment decisions.



Financial Statement Highlights

May 1, 2025 – April 30, 2026

Total Operating Budget = $23 million

Statement of Financial Position (in 000s)

Cash	5,543
Investments	4,926
Capital Assets	27,144
Accounts payable and accrued liabilities	752
Student deposits and fee advances	441
Debt	6,942
Employee future benefits obligation	4,331

Statement of Operations (in 000s)

Revenue	
Government grants	5,689
Tuition	10,443
Residence fees and conferences	2,630
Food Services	1,601
Expenses	
Salaries, wages and benefits	15,329
University services	1,573
Contracted Services	685
Utilities, repairs and maintenance	549
Office, general and admin	289
Academic support costs	242

Endowment Value

Value of Endowment Portfolio as of April 30, 2025 = $4,479,771

Value of Endowment Portfolio as of April 30, 2026 = $5,166,190

Giving At Renison

Total Cash and Pledges	$549,535.83
Total Funds Awarded	$175,900
Total Student Recipients for Scholarships and Bursaries	70
Total Disbursements	$97,550
Total Number of Students who Received Continuing Scholarships with a total value of $23,000.00	23

Course Enrollments

Languages and Culture (Applied Language Studies, English for Multilingual Speakers, graduate and undergraduate English, History, Religious Studies, East Asian Studies, Studies in Islamic and Arab Cultures)	2,391
Social Engagement and Innovation (Social Development Studies, School of Social Work)	6,605
Community and Professional Education (Renison Institute of Ministry, Sakura Japanese Language School, Renison International Office, non-credit Chinese, Japanese, and Korean language, English Language Institute, Indigenous Studies)	4,527

Geographic Diversity of Students in For-Credit programs

Students represent (Bangladesh, Cameroon, Canada, China, Ghana, Guyana, Hong Kong, India, Jamaica, Nigeria, Pakistan, Peru, Philippines, Portugal, Somalia,	20 countries and regions worldwide

Turkey, Uganda, United Kingdom, United States, Zambia, Zimbabwe)	
International students represent (Bangladesh, Guyana, India, United States, Zambia, Zimbabwe	6 countries total

Fun Facts 2025-2026

Student Experience and Housing

Throughout 2025–2026, Renison's Student Experience and Housing (SEAH) team continued to foster a welcoming, inclusive, and supportive community where students could thrive both academically and personally. Through a wide range of programs, events, and services, SEAH helped students build meaningful connections, develop leadership skills, and experience a true sense of belonging at Renison.

From residence life and student leadership opportunities to wellness initiatives, academic support, and intercultural programming, SEAH played an important role in enriching the student experience. Through initiatives such as the Link Inclusion Lounge, peer mentorship programs, community-building events, and one-on-one student support, the team continued to make Renison a place where students feel supported, valued, and at home.

54 calendars full of possibilities
Community events, meaningful observances, and holidays are all in one place to help students plan ahead and stay connected

480+ ways to get involved
From belonging and inclusion events, to bus trips and new adventures, students had plenty of opportunities to find their people, explore, and support their wellbeing. There is something for everyone!

200+ opportunities to pause and recharge
Recurring wellness and chaplaincy sessions offered welcoming spaces to reflect, connect, and find a little extra support throughout the year.

100+ opportunities to learn and lead
Student staff positions offered hands-on experiences, changes to build new skills, and meaningful ways to contribute to the Renison community.

428+ check-ins to connect and catch up
International Program check-in meetings were scheduled throughout the 2025-26 academic year, making time for students to ask questions, share experiences, and connect with support.

School of Global Engagement and Education

Throughout 2025–2026, Renison's School of Global Engagement and Education (SGEE) continued to connect students from around the world through innovative educational programs and meaningful cross-cultural experiences. Through its English Language Institute, pre-university and pathway programs, and study abroad opportunities, SGEE helped students strengthen their language skills, prepare for academic success, and develop the confidence needed to thrive in an increasingly interconnected world.

Welcoming learners from diverse cultural and educational backgrounds, SGEE fostered an inclusive and supportive environment where students could build friendships, explore new perspectives, and develop valuable skills for their academic and professional futures. Through experiential learning, cultural activities, and student engagement opportunities, the School continued to strengthen Renison's global connections and commitment to international education.

739
total number of students enrolled in the School of Global Engagement and Education

263
total number of courses offered through the School of Global Engagement and Education

734
total certificates issued

24
countries represented among the student population

202
students who went through the IP pathway programs (BASE/EFAS) and currently on campus

33
partner institutions represented

Renison Food Services

Throughout 2025–2026, Renison Food Services continued to bring students, staff, and community members together through fresh, delicious, and thoughtfully prepared meals. With an emphasis on quality, creativity, and locally sourced ingredients, the team worked closely with regional farmers and producers to offer diverse menus that reflect the tastes and cultures of Renison's vibrant community. From comforting favourites to innovative international dishes and interactive dining experiences, Food Services played an important role in creating a welcoming environment where students could connect, share meals, and feel at home.

In one year, we consumed

- 2,960 litres of 2% milk
- 1,120 litres of chocolate milk
- 4,006 burgers
- 5,535lbs of french fries

We support many local growers and producers. Thank you to:

- Little Fields Farm
- Elmira’s Own Tomatoes
- Sargent Farms
- Wellesley Brand Apple Products
- Conestoga Meats

Our most popular menu item: Chimichurri Roast Beef with Mashed Potatoes

Our most popular interactive station: Banh Mi Buns and Make-Your-Own Pasta

Most unique ingredients made in-house: Kimchi with Napa Cabbage supplied by Little Fields Farm

Thank you to our Donors

To each of our many donors, thank you for your generous support of Renison University College.

At Renison, faculty and students are helping to change the world. Supporters like you help to ensure that Renison continues its strong presence as a place of education and social change within our community, nationally, and internationally.

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Michele Anderson

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Vincent A. Yuen

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