Media Release

For Immediate Release
ATTN: Business Editors

The Accelerator Centre Welcomes Communitech as New Tenant

WATERLOO REGION, Ontario, August 30, 2006 - Communitech is the latest tenant to move into the Accelerator Centre, located in the University of Waterloo Research + Technology Park.

“The move represents an unprecedented opportunity to further strengthen the technology community by co-locating together two organizations who are strong supporters of innovation and commercialization efforts of creative enterprises at all stages of development, from concept to startup to high-growth to maturity,” says Iain Klugman, President of Communitech.

“Communitech’s services are a strong compliment to the technology commercialization services offered by the Accelerator Centre and for that reason we are thrilled to have Communitech as a tenant of the Centre,” says Dr. Gerry Sullivan, CEO of the Accelerator Centre. “We look forward to further strengthening our relationship with this leader in Waterloo Region’s tech sector.”

Waterloo Region is one of the three largest innovation centres in Ontario, along with the GTA and Ottawa. Much of its success can be traced to the University of Waterloo, a world-class centre for computer science, engineering, nanotechnology, and quantum computing, which attracts leading researchers and top students from around the world. Waterloo Region has built a reputation as a community that builds best-in-class innovation organizations that support the success of the tech industry.

Communitech: Waterloo Region Technology Association is a member-based association driving the growth and success of Waterloo Region’s tech sector through a vibrant network of leadership, connections and promotion. For more information please visit www.communitech.ca

The Accelerator Centre is a key feature of the University of Waterloo Research + Technology Park. The Accelerator Centre will encourage the growth of high-tech firms and act as a catalyst for the creation of new products and services in Waterloo Region. www.acceleratorcentre.ca

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