CGI opens office in Waterloo at the Accelerator Building

UW Research + Technology Park, Waterloo, ON, August 4, 2006 – CGI, a global leader in information technology (IT) and business process services, adds Waterloo to more than 100 office locations from which over 24,500 professionals serve clients in 16 countries.

Waterloo is a natural expansion location for CGI, Canada’s largest IT services company. The office will ensure that some of its largest insurance clients - including The Co-operators, The Economical Insurance Group and Manulife Financial - have immediate access to CGI professionals as a result of close physical proximity.

“In this era of the ‘fly-in’ consultant, CGI differentiates itself by locating key professionals physically close to our clients. This helps us truly understand their business needs, enables close collaboration on projects and ensures immediate accountability. It is through our local professionals that our clients access CGI’s global capabilities,” says Michael E. Roach, President and Chief Executive Officer at CGI. “Inversely, we will leverage the advanced business and IT skill sets available from highly-qualified candidates in the Waterloo area to serve clients in many different industries around the world, as part of our global service delivery strategy”.

“CGI is an ideal partner for the Research Park and the Region. They are committed to providing highly effective services and solutions that transform their clients’ business. They have a passion for excellence and foster an environment where quality and dedication to fulfilling their clients’ needs are key elements of their culture,” adds David L Johnston, President and Vice-Chancellor of the University of Waterloo.

The new location is situated on the second floor of the environmentally progressive Accelerator Building in the UW Research + Technology Park. Conceived by Laird Robertson of Robertson Simmons Architects and developed by The Cora Group, the Accelerator Building has been designed to minimize its impact on the
environment. Among the environmental features of the building is the second largest extensive green roof in Canada which reduces energy requirements for air conditioning and minimized water runoff.

"Managing over two million square feet of space in the Waterloo Region has allowed The Cora Group to enjoy tremendous success in the development and management of some of the most prestigious properties in our markets. The recent addition of the Accelerator Building to our portfolio, allows us to continue with the tradition of providing the highest level of tenant care, in a highly progressive and environmentally friendly building. In collaboration with our partners at the University of Waterloo, the Research Park, and Canada’s Technology Triangle, we welcome CGI to the Waterloo Region and all look forward to a long lasting relationship with this highly respected company," said Adrian Conrad, Cora’s Vice President and Chief Financial Officer.

UW Research + Technology Park
The University of Waterloo is committed to creating a unique community-based Research + Technology Park, whose mandate is to foster radical innovation. The high ambition of the Research Park is supported by a comprehensive partnership among the University, the Government of Canada, Province of Ontario, the Region of Waterloo, City of Waterloo, Communitech, and Canada’s Technology Triangle.

CGI
Founded in 1976, CGI Group Inc. is one of the largest independent information technology and business process services firms in the world. CGI and its affiliated companies employ approximately 24,500 professionals. CGI provides end-to-end IT and business process services to clients worldwide from offices in Canada, the U.S., Europe, Asia Pacific as well as from centers of excellence in Canada and the U.S., Europe and India. CGI's annualized revenue run rate is currently $3.5 billion (US$3.1 billion) and at June 30, 2006, CGI's order backlog was $13.3 billion (US$11.9 billion). CGI's shares are listed on the TSX (GIB.A) and the NYSE (GIB) and are included in the S&P/TSX Composite Index as well as the S&P/TSX Capped Information Technology and MidCap Indices.
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