

PRESS RELEASE

Education Credit Union Branch Opening in UW Research + Technology Park

March 30, 2007, Waterloo, Ontario – The Education Credit Union, a locally-based financial institution will open its second, full-service branch in TechTown, a multi-service facility, on Monday April 2, 2007. The new branch is ideally located in the UW Research + Technology Park just off of Columbia Street and has ample free parking.

The ECU was an early adopter of developer, Toby Jenkins' vision of an all-in-one community development which includes the Columbia Lake Health Club, Kid's and Company daycare, TechTown Café, TechTown Dentistry, and a wellness centre. Each tenant is focused upon a high level of customer service with customized programs and services catering to professionals, knowledge workers and area residents.

The staff at the current small office located in UW's East Campus Hall, are very excited about the move and expansion of services and would like to extend an invitation to University employees, friends and families along with the local community to visit the new location. The TechTown branch offers over 5,500 sq. ft. consisting of a main floor for Member Services and a mezzanine area for Lending Services. The Wealth Management Services department will have separate offices within the same complex off the main atrium.

The Education Credit Union provides core banking services such as chequing/savings accounts, guaranteed investment certificates, personal loans, mortgages and registered plans. In addition, ECU Wealth Management offers financial planning, insurance, stocks, bonds, mutual funds and other specialty services. A much anticipated surcharge free ATM will be available in the atrium. There is ample free parking, a self-serve area for members and children's play areas.

The credit union's main branch, located at the Education Centre in Kitchener, will continue to provide the full range of financial services that members enjoy and will also maintain administrative functions.

ECU has been providing employees of the educational community and their families with financial services for over 35 years. The credit union began with the vision of two local teachers in 1972. ECU merged with the University Faculty and Staff (Waterloo) Credit Union in 2000, a credit union that had existed on campus for 35 years. The fit was perfect and new services were introduced to employees of the University of Waterloo and their families. It was very quickly evident that the small, two person branch housed in East Campus Hall would require a larger facility to accommodate the increasing membership.

Today, ECU caters to 8,500 educational employees, members of their families and a percentage of the local community. With managed assets now at over \$160 million, they have seen an increase of \$60 million over the last five years, or an average of 12% per year. With the introduction of the new branch, they forecast that the credit union will double in size over the next six years.

Watch for details on the grand opening celebrations through the website at www.ecusolutions.com.

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