FOR IMMEDIATE RELEASE
Accelerator Centre
University of Waterloo Research + Technology Park

Appointment of Dr. Gerry Sullivan as Chief Executive Officer

Waterloo, April 19, 2006 – The Board of Directors for the Accelerator Centre located in the University of Waterloo Research + Technology Park, is pleased to announce the appointment of Dr. Gerry Sullivan as Chief Executive Officer. Dr. Sullivan will be taking over the reins of the Accelerator Centre from its first Executive Director, Dan Melymuk.

Over the last two decades, Gerry Sullivan has been involved in the founding, development, and management of several advanced technology companies that utilize modeling and simulation software. These have included Priiva Corporation, Northern Dynamic Inc., Open Options Corporation, Dantec Systems Corporation, Waterloo Engineering Software and Open Models Incorporated.

Prior to 1990, Dr. Sullivan was a member of the Faculty of Engineering at the University of Waterloo. His research specialty was large-scale process optimization and control, and he has authored many research publications and consulted widely.

Gerry was educated at the University of Waterloo (BASc) and Imperial College of Science and Technology, London, England (PhD 1977, Chemical Engineering). He is also a graduate of Stanford University's Executive Business Program (1992).
Chair of the Board, Gerry Thompson said: "Dr. Sullivan brings just the right mixture of entrepreneurial experience and enthusiasm to drive this exciting venture in commercializing technology and nurturing new business."

CEO Gerry Sullivan said "I am anxious to begin the exciting task of turning this facility into a world class centre for entrepreneurship".

The formal opening of the Accelerator Centre is scheduled for May 18, 2006.

**Accelerator Centre** - The Accelerator Centre is a key feature of the University of Waterloo Research + Technology Park. The Accelerator Centre will encourage the growth of high-tech firms and act as a catalyst for the creation of new products and services. It will provide a fertile environment to commercialize the innovative work done in universities and colleges, hospitals and laboratories, and in private sector research facilities. It is intended that the Accelerator Centre will provide a broad range of services, including IP management consultation, mentoring, access to professional service providers, community networking events and investor matchmaking with innovators. Common services, including office and meeting space, administrative services, etc. will be available to clients, who will be encouraged to commercialize their ideas.

**UW Research + Technology Park** - At 120-arcas, the UW Research + Technology Park is one of the largest research parks in Canada and one ideally located on the campus of Canada's most innovative university. Reflecting the enterprising spirit of Waterloo Region, it ensures continued support for pure and applied research and innovation throughout Canada. Tenants of the Research Park have unprecedented access to Waterloo’s talented co-op students, alumni, and professors. Their goal is to create breakthrough research discoveries that lead to social and commercial advantage. The University of Waterloo Research + Technology Park is growing and nurturing new technology, generating thousands of high-quality jobs, contributing to environmental excellence and the well-being of the community.

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