



Press Release



UNIVERSITY OF WATERLOO
RESEARCH + TECHNOLOGY PARK

Navtech Finds Room to Grow at the Accelerator Building

Waterloo, ON, June 22, 2006 – Navtech Inc.'s Waterloo office will be moving in the fall to the environmentally progressive Accelerator Building in the UW Research + Technology Park.

Navtech's new office:

- 20,000 square feet,
- nearly double current office size
- 2nd floor of Accelerator Building
- 10 year lease

The move is part of the preparations for a continuation of the significant growth Navtech has achieved in recent years. Several years of organic growth and the recent acquisition of European Aeronautical Group (EAG) have increased Navtech's revenue six-fold since 2002.

85 of Navtech's growing global workforce of 250 is located in its corporate head office in Waterloo, including software development, sales and marketing and customer support. "To fuel our growth, we are immediately recruiting a number of positions in Waterloo, including general counsel, marketing, quality assurance, project management and software development", said Pamela Miller Navtech's Director of Human Resources.

Conceived by Laird Robertson of Robertson Simmons Architects and developed by The Cora Group, the Accelerator Building has been designed to minimize its impact on the environment. Among the environmental features of the building is the second largest extensive green roof in Canada which reduces energy requirements for air conditioning and minimized water runoff.

"We are thrilled to be in such a progressive building in the center of the UW Research + Technology Park", said David Strucke, Navtech's President and CEO, "We are committed to investment in the





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Waterloo region. This move and our local hiring activities are a critical part of our global growth and investment plans aimed at leveraging our existing and recently acquired technology.”

“Navtech, Inc. brings industry diversity, market excitement and a company focused on growth into the Research Park. The University and the Park tenants look forward to developing a long lasting relationship with such a highly respected company in its niche of flight operations software and services for the international aviation industry,” commented Carol Stewart, Business Development Manager, UW Research + Technology Park.

“For more than two decades, The Cora Group has enjoyed tremendous success in the development and management of some of the most prestigious properties in our markets. The recent addition of the Accelerator Building to our portfolio, allows us to continue with the tradition of providing the highest level of tenant care, in a highly progressive and environmentally friendly building. We are thrilled to welcome Navtech to our portfolio of tenants and look forward to a long lasting relationship with this highly respected company,” said Adrian Conrad, Cora’s Vice President and Chief Financial Officer.

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About Navtech, Inc.

Navtech creates and supports superior flight operations software and services for airlines. With more than 250 airline customers around the world, Navtech's products directly support millions of flights around the globe each year. Navtech's product portfolio includes aeronautical charts, navigation data, flight planning, crew planning, runway analysis, and weight & balance systems. Navtech has more than 250 employees with offices in the United States, Canada, Sweden, the United Kingdom and Singapore. For more information, please go to www.navtechinc.com.

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