UW Research + Tech Park announces two new buildings; Google moves into TechTown

WATERLOO, Ont. (Wednesday, Sept. 19, 2007) – Two new buildings announced today at the University of Waterloo Research + Technology Park will spark the continued growth of high-tech firms in Waterloo Region, resulting in the creation of new products and services.

The two new buildings, the $8.4-million first phase of the UW Research Accelerator Centre and the $20-million InnoTECH building, will strengthen the research park’s role in advancing efforts to commercialize innovative work performed in universities and colleges, hospitals and laboratories, as well as private sector facilities.

The UW Research Accelerator Centre will provide office and lab space for promising research projects. The centre will be constructed in two phases, each an estimated 70,000 square feet, for a total of 140,000 sq. ft. The first phase will be built by Cooper Construction of Oakville, Ont.

Also today, Google Inc. announced, with an unveiling of their highly recognized logo sign, that it will move its Waterloo Engineering office into space at TechTown, a professional services building also located at the research park.

“It’s very important for us to develop a strong relationship with the University of Waterloo and with its talented students and researchers,” says Stuart Feldman, vice-president of engineering at Google. “We are actively recruiting top engineering talent to join our current team in Waterloo to work on innovative and challenging projects.”

With these new developments, the excitement continues to build at the Research and Technology Park,” says UW president David Johnston. “The research park plays a leading role in encouraging entrepreneurship in our area. It offers key services to the best and brightest minds in the region, helping them bring new ideas to market.”

The multi-tenant InnoTECH building will be developed by The CORA Group. The CORA Group is increasing its research in, and its commitment to, sustainable environmental design with the InnoTECH building. The ‘smart-construction’ features will allow InnoTECH to be developed into a certified Leadership in Energy and Environmental Design (LEED) building, which will offer an environmentally friendly design.

“InnoTECH is an innovative, exciting step forward in building design and management,” says Adrian Conrad, vice-president and chief financial officer of The CORA Group. “These state-of-the-art LEED features not only make InnoTECH an environmentally ‘smart’ building, but they are part of CORA’s investment in the future of our community.”

The UW Research + Technology Park is one of Canada’s newest research parks. Reflecting the enterprising spirit of Waterloo Region, it ensures continued support for pure and applied research and innovation throughout Canada. Tenants of the research park have access to Waterloo’s talented co-op students, alumni and professors as they seek to create breakthrough research discoveries.

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UW news release