

Posted on 20/09/07

Google puts down roots in Waterloo's Techtown

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Google Inc. formally staked out space in the University of Waterloo's TechTown development yesterday - a move that will give the Internet giant easy access to the university's computer science and software engineering graduates. Stuart Feldman, head of engineering for the California-based company, said the plan is to develop the Waterloo, Ont., site into a full-fledged research and development operation. The company, which employs fewer than two dozen employees in Waterloo, aims to expand to up to 200 employees, it had previously announced. TechTown is located in the University of Waterloo's research and technology park. GOOG (Nasdaq) rose \$11.58 (U.S.) to \$546.85.

The full text of this article has *109 words*.