

UWRA 2023 AGM Report
Faculty, Staff, and Retiree Giving Program,
UWRA Bursary Fund, and UWRA Scholarship Fund
Submitted by Rose Vogt, UWRA Director

Support Waterloo

The Faculty, Staff, and Retirees (FSR) Giving Program, previously known as the Keystone Campaign, develops strategies and campaigns that encourage Faculty, Staff, and Retirees to support Waterloo in its annual giving program through donations. The FSR is one part of the greater “Support Waterloo” Campaign.

Rose Vogt, was appointed by the UWRA Board to serve as Retiree Co-Chair of the FSR Giving Program Committee for the year June 2022 – May 2023. Tony Munro, is the Staff Co-Chair, and Heather Mair, is the Faculty Co-Chair.

Jennifer Murray, Senior Development Officer Annual Giving FSR Giving Program, is a valuable resource and liaison to the Support Waterloo Office and her reports provide valuable information to share with our memberships.

The summary below is from the [University of Waterloo Report on Giving](#).

These figures represent dollars RAISED and include cash, pledges, gifts-in-kind and other revenue promised or given May 1, 2021, to April 30, 2022. Figures exclude payments on pledges made prior to the current year. All figures are unaudited.

8235 Donors in 31 countries*

Total Raised: \$39.5M

Programs: \$15.6M

Research: \$9.2M

Scholarships: \$12.2M

Buildings: \$0.5M

Chairs/Professorships: \$2.0M

\$39.5M Raised from:

Foundations, Corporations, Organizations: \$20.1M

Honorary Alumni/Alumni: \$10.6M

Parents and Friends: \$5.5M

Students: \$2.6M

Faculty, Staff and Retirees : \$0.7M**

**Figure does not include the thousands of students each year who make voluntary contributions.*

*** Overall, Waterloo's Faculty, Staff and Retiree campaign raised in excess of \$2.25M. This figure comprises gifts from all sources, including the Board of Governors, faculty, staff, retirees and alumni who work for Waterloo.*

Faculty, Staff and Retirees Giving Program 2021-2022

Faculty, Staff and Retiree donors gave \$2.3 M* to Waterloo in 2022. This included several large unexpected gifts!

- 1,175 Faculty, Staff and Retirees donors,
- 15% of Faculty, Staff and Retirees gave to Waterloo,
- 249 Retirees contributed to the annual giving program.
- 357 Funds are supported by Faculty, Staff and Retirees donors.

Top 5 funds supported by Faculty, Staff and Retirees

1. Waterloo Fund
2. Student Wellness fund
3. Faculty of Health Student Experiential Learning Fund
4. Eye Institute fund
5. Indigenous Opportunities Fund

[Link here to read the report.](#)

Waterloo Endowment Report 2021-2022

Waterloo Endowments

Waterloo currently has 811 individually named endowments.
The total values of the Waterloo Endowment for 2021-2022 fiscal year are:

Book Value **\$434.8 M**

(The value of all contributions and capitalized earnings that have been deposited into the endowment principal)

Market Value **\$464.7M**

(The value at which investments in the endowment pool could be sold in the open market)

Waterloo's Endowment has experienced steady growth in book value since 2013. Market value followed similar growth until this year where market value experienced a slight dip.

Retirees Bursary Fund and Retirees' Scholarship Fund

The Retirees Bursary Fund and the Retirees' Scholarship Fund are included in Waterloo Endowments.

Principal

The principal is the amount that cannot be spent and is used to generate investment income. The principal includes donations and matching contributions, amounts added to principal for inflation protection (CPI Increase) and any expendable amounts transferred to principal. All amounts in the chart below are reported at book value.

Retirees' Bursary Fund

The UWRA established the Retirees' Award Fund to assist undergraduate and graduate students who have proven financial need. Bursaries are awarded to full or part-time graduate or undergraduate students enrolled in any discipline at University of Waterloo.

\$12,000.00 in total was awarded to six graduate students and six undergraduate students.

Waterloo Retirees' Scholarship Fund

The Waterloo Retirees' Scholarship(s) made possible by the support of Waterloo retirees, are presented annually to outstanding Graduate students and Undergraduate students as funds permit, on a rotating basis through the faculties. Graduate recipients must hold an Ontario Graduate Scholarship (OGS) or Queen Elizabeth II Graduate Scholarship in Science and Technology (QEII-GSST).

\$18,998.00 in total was awarded to one graduate student and eight undergraduate students.

UWRA Funds Balance for 2021/2022 Fiscal Year

	Bursary Fund	Scholarship Fund
Opening balance	392,757	316,068
Contributions to Principal	150	5,091
Portion of Realized Investment Income for CPI Increase to Principal	19,449	16,919
Expendable amounts transferred to Principal	0	0
Closing Balance as at April 30, 2022	412,356	338,078

Read more about the [Waterloo Endowment Report 2021-2022](#)

Looking toward: 2022-2023

Reports for the fiscal year ending April 30, 2023 were not available in time for this report and will be submitted at the 2024 AGM.

Even so, one event that was held in November warrants recognition on this report.

Giving Tuesday - November 29, 2022

Our first Retiree Challenge as part of Giving Tuesday, generously supported by our past and present UWRA Presidents, saw good success.

Our Challenge Champions

Jackie and Jim Frank,
Alan George,
Lynn Judge,
Robert and Jean Ann Norman, and
Terry Weldon.

Retiree Challenge:

Support one of our Giving Tuesday challenges or donate to a fund of your choice. When 65 unique retired faculty and staff members make a gift, an extra \$3,000 will be unlocked for the Retirees Bursary Fund!

89% of the goal was reached. 58 donors gifted \$30,850.

Even though the challenge was not met, our Challenge Champions still generously provided their support to the Retirees Bursary Fund.

~end of report.