

University of Waterloo Retirees Association
Financial Statements
For the year ended December 31, 2017
(with comparative figures for the year ended December 31, 2016)

	2017	2016	Incr/(Decr)
	\$	\$	yr. over yr.
Income			
Annual memberships	930	951	(21)
New Lifetime memberships	2,340	2,586	(246)
Luncheons	3,540	4,340	(800)
Coach tours	3,668	5,693	(2,025)
Board meetings & lunches	120	110	10
Interest	604	2,103	(1,499)
Total income	11,202	15,783	(4,581)
Expense			
Luncheons	3,199	4,236	(1,037)
Coach tours	3,156	5,528	(2,372)
Receptions - fall/spring	1,649	3,470	(1,821)
Board meetings & lunches	1,013	823	190
Annual General Meeting	713	910	(197)
WATtimes profile	-	150	(150)
Ticketfi processing fees	484	494	(10)
Admin. & misc. expenses	451	246	205
Total expense	10,665	15,857	(5,192)
Net income/(loss)	\$537	(\$74)	611