

University of Waterloo Retirees Association

Annual General Meeting

Wednesday, May 23, 2018

3:00 p.m. to 5:00 p.m.

University Club, University of Waterloo

Minutes

[Most members of the UWRA Board of Directors were in attendance and about a dozen UWRA members]

- A) President's welcome to members** - Alan George welcomed everyone to the meeting.
- B) Collection of proxies** - Call for proxies. None were presented.
- C) Approval of Minutes of the May 29, 2017 AGM.** Minutes posted on UWRA website. The minutes were approved. Moved: Lynn Judge
Seconded: Terry Weldon
- D) Business arising from the 2017 AGM**
a) Memorandum of Agreement with UW. This was included in the President's report. An agreement similar to the Staff and Faculty Associations would be ideal. It would allow for us to be involved in protocols such as consultation in various matters. Work continues on this project.
- E) President's Report on activities since the last AGM (see report on website)**
Along with his full report Alan thanked Gail Hansen Cunningham, Terry Weldon and Hazel Kennedy for their past work on the Board, and welcomed new members, Ian Fraser, Bob Hicks, David Matthews, and Ron Champion.
- F) Other Board Member Reports**
a) **Treasurer** (Gail Hansen Cunningham) (full report on website).
Our fiscal year runs from January 1 to December 31st.
Our total income and total expenses each went down about \$4,000 largely due to fewer coach tours. Interest income decreased by almost \$1,500 because we had 1 investment certificate in the amount of \$6,000 mature during 2017 as compared to 2 certificates in the amount of \$14,000 in the previous year.
Income from annual memberships is about the same amount, while new Lifetime membership declined by approximately \$250.
The second page of the Financial Statements shows our total accumulated funds at the end of 2017. We had \$27,000 in GIC's and \$10,737 in our bank account for a total of \$37,737. This amount includes the Life Reserve Fund,

which is a portion of life membership fees retained to meet future costs. As income from annual memberships decreases, the Association becomes more dependent on the Life Reserve Fund to pay operating costs. The Life Reserve Fund increased from \$21,950 at the end of 2016 to \$22,046 at the end of 2017, and it now makes up 58.4% of our accumulated funds. At the close of the Association's 2017 year end we continue to be in good shape financially.

- b) **Membership & Records** (Jim Marshall) (report on website)
- c) **Social Programs** (Paul Eagles/Sue Fraser/Dale Weber) (reports on website)
- d) **Pension & Benefits** (Mary Thompson) (report on website)
- e) **Coach Tours** (Terry Weldon) No report as there had been no new tours in the past year. Terry Weldon encouraged members of the Retirees Association to consider getting involved in this work. He has met many new and interesting folks and had fun during his tenure in this work.
- f) **Scholarships/Keystone Campaign** (Lynn Judge) (report handed out at meeting and will be posted on the website).
- g) **Communications:**
 - i) WATtimes (Ken McLaughlin) (report on website)
 - ii) Web site (Hazel Kennedy) (report on website)
 - iii) Enquiries (Sue Fraser) none
 - iv) Email to members (Jim Marshall) (report on website)

G Other Business

i) Thank you gifts for those leaving the Board. Alan George presented Terry Weldon, Hazel Kennedy and Gail Hansen Cunningham with a token of our appreciation for all of the hard work they have contributed to make the Board vital and active over their tenure with us.

H Election and introduction of the new Board of Directors by the Chair of the Nominations Committee and comments

2018-2019 Board of Directors for the University of Waterloo Retirees Association

Motion to close further nominations.
Approved.

Moved: Mary Thompson
Seconded: Lynn Judge

Sue Fraser – President Incumbent.
Approved as new President.

Moved: Judy Jewinski
Seconded: Chandrika Anjaria

Full Board of Directors

Sue Fraser - President

Alan George – Past President (ex officio) and Chair of Nominating Committee

Lynn Judge – Vice President

David Matthews - Treasurer

Jim Frank – Scholarships, Bursaries and Keystone Campaign (ex officio)

Mary Thompson – Pensions and Benefits (ex officio)

Ken McLaughlin – Editor of WATtimes

Jim Marshall – Membership and Email communications

Paul Eagles – Social Co-Chair, Luncheons

Dale Weber – Social Co-Chair, Fall Reception & AGM

Ian Fraser – Webmaster

Bob Hicks – Member at Large

Ron Champion – Member at Large

Pam Van Allen – Secretary

Open – Coach Tour Co-ordinator & Reservations

One vacant Member at Large position

Motion to accept the new Board of Directors.

Moved: Alan George

Approved.

Seconded: Sue Fraser

I Motion to Adjourn – Alan George