

**University of Waterloo Retirees Association**  
**Financial Statements**  
**For the year ended December 31, 2016**  
**(with comparative figures for the year ended December 31, 2015)**

	2016	2015	Incr/(Decr)
	\$	\$	yr. over yr.
<b>Income</b>			
Annual memberships	951	1,020	(69)
New Lifetime memberships	2,586	2,160	426
Luncheons	4,340	4,858	(518)
Coach tours	5,693	10,700	(5,007)
Board meetings & lunches	110	660	(550)
Interest	2,103	505	1,598
<b>Total income</b>	<b>15,783</b>	<b>19,903</b>	<b>(4,120)</b>
<b>Expense</b>			
Luncheons	4,236	4,897	(661)
Coach tours	5,528	10,429	(4,901)
Receptions - fall/spring	3,470	1,926	1,544
Board meetings & lunches	823	1,489	(666)
Annual General Meeting	910	485	425
<i>WATtimes</i> profile	150	410	(260)
Ticketfi processing fees	494	-	494
Admin. & misc. expenses	246	248	(2)
<b>Total expense</b>	<b>15,857</b>	<b>19,884</b>	<b>(4,027)</b>
<b>Net income/(loss)</b>	<b>(\$74)</b>	<b>\$19</b>	<b>(93)</b>