

UWRA 2024 AGM: Retiree Award Funds and Annual Giving Program Report

The UWRA Board of Directors assigns a Director to liaise with the Office of Advancement regarding retiree giving programs and the management of two retiree Endowment Funds. We are indebted to Jennifer Murray, Senior Development Officer, Annual Giving, FSR Giving Program, for her reports and presentations to the Board.

Retiree Fund Endowment Reports 2022-2023

The Retirees Bursary Fund and the Retirees' Scholarship Fund are managed within the Waterloo Endowments portfolio. The Funds endowment principal generates investment income which is used to fund annual awards in the form of bursaries and scholarships. The principal increases with donations such as those made during Giving Tuesday in November.

Retirees Bursary Fund

UWRA established the Retirees' Award Fund to assist University of Waterloo students who have proven financial need. Bursaries are awarded to full or part-time graduate or undergraduate students enrolled in any discipline:

- Amount awarded: \$10,000
- Recipients: \$1K to each of 5 undergraduate, 3 masters, and 2 doctoral students

Fund Details as of April 30, 2023:

- Contributions (donations) to Principle: \$3,845
- Fund closing balance: \$419,310
- Expendable account closing balance: \$2,843

Waterloo Retirees' Scholarship Fund

Retirees' Scholarships are presented annually to outstanding graduate and undergraduate students as funds permit, on a rotating basis through the faculties. Graduate recipients must hold an Ontario Graduate Scholarship (OGS) or Queen Elizabeth II Graduate Scholarship in Science and Technology (QEII-GSST).

- Amount awarded: \$19,999
- Recipients: \$1K to each of 10 undergraduate students; 2 doctoral students awarded ~\$5K each

Fund Details as of April 30, 2023:

- Contributions (donations) to Principle: \$3,791
- Fund closing balance: \$344,421
- Expendable account closing balance: \$1,649

Faculty, Staff, and Retiree Giving Program

As part of Advancement's Support Waterloo initiative, the Faculty, Staff, and Retirees (FSR) Giving Program develops strategies to encourage donations. Between May 1, 2022 and April 30, 2023, faculty, staff and retirees donated \$1.04M to the University of Waterloo. The top 5 funds supported by these gifts:

1. Waterloo Fund
2. Global Emergency Student Relief Fund
3. Co-op for Community Program Fund
4. Faculty of Arts Co-op for Social Good Program Fund
5. Waterloo Eye Institute Fund

More information about Giving in 2022-2023:

- [Report on Giving](#) provides financial information and impact stories about the \$42.2M raised
- [Faculty, Staff, and Retiree Giving Report](#) focuses on the 1374 FSR donors

Submitted by Sharon Lamont, UWRA Director
May 5, 2024