

READI PROJECT

Risk Management, Economic Sustainability and Actuarial Science Development in Indonesia (READI) is funded by Global Affairs Canada (GAC), PT. Manulife Indonesia and Sun Life Financial and implemented by University of Waterloo in cooperation with Otoritas Jasa Keuangan (OJK).

READI project aims to establish Indonesia as a Regional Center of Excellence in Actuarial Science and Risk Management.



Qualified actuaries will improve transparency and security in management of public finances and improve the trade and investment climate in Indonesia.



READI works with high schools and universities, the insurance industry, actuarial association, and the government agencies.

READI objectives



Increase the number and quality of Indonesian actuarial science graduates available to Indonesian business, universities and government agencies.



Strengthen the linkages between industry, government, and educational institutions in support of actuarial science and risk management.



Expand the understanding of actuarial science and risk management as a profession.



READI partners with 9 well-known Universities in Indonesia namely University of Indonesia, Gajah Mada University, Bandung Institute of Technology, Sepuluh Nopember Institute of Technology, Bogor Agricultural University, Padjadjaran University, Prasetiya Mulia University, Parahyangan University, Gya University.

READI works to achieve the objectives through a series of technical assistance

Industry-University Task Force (IUTF)

The Task Force provides strategic advice and recommended solutions to help accelerate the actuarial science education mileu in Indonesia.



Actuarial Science Applied Research

Funding for targeted applied research and dissemination of research results for topics relevant to actuarial science in Indonesia.



Cooperative Education

Enhancing the capacity of educational institutions to meet actuarial market demands and engages the private sector in providing students with workplace learning opportunities.



Curriculum Review

Review the curriculum of actuarial science streams of study to ensure sufficient rigor and alignment with PAU exams.



Math Outreach

Ignite enthusiasm for mathematics among high school students and to learn about career opportunities in actuarial science.



Public Awareness on Actuarial Science

Increase public awareness on roles of actuaries in economic development and the compelling career opportunities for actuaries in Indonesia.



Scholarship Program

Provide undergraduate scholarships for students and Master of Actuarial Science Scholarship for partner universities lecturers at University of Waterloo.